

AGENDA CITY OF GARDENA Regular CITY COUNCIL MEETING

Council Chamber at City Hall, 1700 W. 162nd Street, Gardena, California
Website: www.ci.gardena.ca.us

MARK E. HENDERSON, *Mayor Pro Tem*
TASHA CERDA, *Council Member*
DAN MEDINA, *Council Member*
TERRENCE TERAUCHI, *Council Member*



MINA SEMENZA, *City Clerk*
J. INGRID TSUKIYAMA, *City Treasurer*
MITCHELL G. LANSDELL, *City Manager*
PETER L. WALLIN, *City Attorney*

September 27, 2016

Closed Session 7:00 p.m.
Open Session 7:30 p.m.

The City of Gardena, in complying with the Americans with Disabilities Act (ADA), requests individuals who require special accommodations to access, attend and/or participate in the City meeting due to disability, to please contact the City Clerk's Office by phone (310) 217-9565 or email msemenza@ci.gardena.ca.us, at least two business days prior to the scheduled meeting to ensure assistance is provided. Assistive listening devices are available.

PUBLIC COMMENT: *The City Council will hear from the public on any item on the agenda or any item of interest that is not on the agenda. The City Council cannot legally take action on any item not scheduled on the agenda. Such items may be referred for administrative action or scheduled on a future agenda. The public has the opportunity to address the City Council at the following times:*

- *Agenda Items - at the time the City Council considers the item or during Oral Communications*
- *Non-agenda Items - during Oral Communications*
- *Public Hearings - at the time for Public Hearings listed on the Agenda*

If you wish to address the Council, please complete a "Speaker Request" form and present it to the City Clerk. You will be called to the podium by name when it is your turn to address the Council.

Pursuant to California Government Code Section 54953(b)(3), any member of the public wishing to address the legislative body directly pursuant to California Government Code Section 54954.3 may do so at each teleconference location at the time the item is considered.

CELLPHONES AND OTHER DISTRACTIONS: *Use of cell phones, pagers and other communication devices is prohibited while the Council Meeting is in session. Please turn all devices off or place on a silent alert and leave the Chambers to use. During the meeting, please refrain from applause or other actions that may be disruptive to the speakers and the conduct of City business.*

Thank you for your attendance and cooperation.

1. ROLL CALL

2. CLOSED SESSION

A. CONFERENCE WITH LEGAL COUNSEL
EXISTING LITIGATION
Government Code Section 54956.9(d)(1)

- (1) City of Gardena v. Regional Water Quality Control Board, etc., et al
Los Angeles Superior Court Case No. BSI564572

B. CONFERENCE WITH LABOR NEGOTIATORS
Government Code Section 54957.6

- (1) Agency Designated Representative:
Mitchell G. Lansdell, City Manager
Employee Organizations:
Unrepresented Employees
Gardena Police Officers Association (GPOA)
David Brock, Association President
Gardena Management Employees Organization (GMEO)
Vicky L. Barker, Attorney
Gardena Municipal Employees Association (GMEA)
Fred G. Quiel, Attorney

C. PUBLIC EMPLOYEE PERFORMANCE EVALUATION
Government Code, Section 54957(b)(1)
Title: City Manager

3. PLEDGE OF ALLEGIANCE & INVOCATION

A. PLEDGE OF ALLEGIANCE

Destiny Urrutia and Rudy Boteo and/or Scarlett Avina and John Rodriguez
Students at 135th Street Elementary School

B. INVOCATION

The Reverend John E. Ward, Senior Pastor / Minister of Music
First Southern Baptist Church of Gardena

4. PRESENTATIONS, PROCLAMATIONS, & APPOINTMENTS

A. PRESENTATIONS

- (1) Certificate of Appreciation to Jeanette F. Brown, in Recognition of 26 years of Dedicated Service to this Community as the owner of J'Nette's Quality Cleaners
(to be accepted by Ms. Jeanette Brown)

B. PROCLAMATIONS

- (1) "City Employee Recognition Day," September 29, 2016 *(Proclaim Only)*
(2) "Gardena Heritage Day," October 1, 2016 *(Proclaim Only)*

4. PRESENTATIONS, PROCLAMATIONS, & APPOINTMENTS (Continued)

C. APPOINTMENTS

- (1) Council Appointments to Commissions, Committees, Board, and Council (Commission Appointees to be Ratified and Sworn in; Committees, Board and Council Appointees to be Ratified Only)
 - (a) Human Services Commission
 - (b) Planning and Environmental Quality Commission
 - (c) Recreation and Parks Commission
 - (d) Senior Citizens Commission
 - (e) Gardena Youth Commission
 - (f) **Gardena Beautification Committee**
 - (1) **Mr. Paul Hall**
(Appointment recommendation by Mayor Pro Tem Henderson)
 - (g) Gardena Economic Development Committee
 - (h) Gardena Rent Mediation Board, Landlord Representative
 - (i) Gardena Rent Mediation Board, Tenant Representative
 - (j) Gardena Rent Mediation Board, At-Large Representative
 - (k) Gardena Business Advisory Council

5. CONSENT CALENDAR

NOTICE TO THE PUBLIC

Roll Call Vote Required on Consent Calendar All matters listed under the Consent Calendar will be enacted by one motion unless a Council member requests Council discussion, in which case that item will be removed from the Consent Calendar and considered separately following this portion of the agenda.

A. Waiver of Reading in Full of All Ordinances Listed on This Agenda and That They Be Read by Title Only

B. CITY CLERK

(1) Approval of Minutes

- (a) Planning & Environmental Quality Commission, September 6, 2016

(2) Affidavit of Posting Agenda on September 23, 2016

C. CITY TREASURER

(1) Approval of Warrants / Payroll Register

- (a) September 27, 2016

(2) Monthly Investment Portfolio Report

- (a) July 2016 (Revised)
- (b) August 2016

5. CONSENT CALENDAR (Continued)

D. CITY MANAGER

- (1) Personnel Report No. P-2016-16

6. EXCLUDED CONSENT CALENDAR

7. PLANNING & ENVIRONMENTAL QUALITY COMMISSION ACTION SHEET

A. SEPTEMBER 20, 2016, MEETING

(1) Conditional Use Permit #2-16

A request to allow the on-site sale and consumption of beer and wine as part of a wide variety of beverage offered ancillary to the existing 775 square foot instructional art studio establishment in the General Commercial (C-3) zone.

Project location: 14800 South Western Avenue Unit 104 (APN: 6103-022-090)

Applicant: Frances McIver

Commission Action: Commission **Adopted** Resolution No. PC 12-16 approving Conditional Use Permit #2-16 and directed Staff to file a notice of exemption

Call for Council Review, Appeal Decision, or Receive and File

ORAL COMMUNICATIONS

Oral Communications by the public will be heard for one-half hour at or before 8:30 p.m. or at the conclusion of the last agenda item commenced prior to 8:30 p.m. Oral Communications not concluded at that time shall be resumed at the end of the meeting after Council Reports. Speakers are to limit their remarks to three minutes, unless extended by the Mayor. An amber light will appear to alert the speaker when two minutes are complete and a red light will appear when three minutes are over. Your cooperation is appreciated.

8. DEPARTMENTAL ITEMS

A. ELECTED & ADMINISTRATIVE OFFICES

- (1) Approving Notice of Public Hearing for Sewer Rate Increase and set a Public Hearing date of December 13, 2016.

Staff Recommendation: Approve Notice

- (2) ORDINANCE NO. 1770, Amending Section 2.04.170 of the Gardena Municipal Code Setting the Compensation of the Mayor and Members of the City Council.

Staff Recommendation: Introduce Ordinance No. 1770

B. POLICE, STREETS & DEVELOPMENT SERVICES

- (1) Authorization to Execute a Three-Year Professional Services Agreement with Alarm Program Systems, LLC.

Staff Recommendation: Award Contract

- (2) Ratification of Purchase for 2014 Thor Outlaw 37LS Recreational Vehicle in the Amount of \$102,865.

Staff Recommendation: Ratify Purchase

8. **DEPARTMENTAL ITEMS (Continued)**

C. RECREATION, HUMAN SERVICES, PARKS & FACILITIES – *No Items*

D. TRANSPORTATION – *No Items*

9. **COUNCIL ITEMS, DIRECTIVES, & REMARKS**

A. COUNCIL ITEMS

B. COUNCIL DIRECTIVES

C. COUNCIL REMARKS

- (1) COUNCIL MEMBER CERDA
- (2) COUNCIL MEMBER TERAUCHI
- (3) COUNCIL MEMBER MEDINA
- (4) MAYOR PRO TEM HENDERSON

10. **ANNOUNCEMENTS**

11. **REMEMBRANCES**

Mr. David J. Theobald, 86 years of age, beloved Grandfather of Recreation Coordinator Christina Theobald with the Recreation Division of the Recreation, Human Services, Parks and Facilities Department.

12. **ADJOURNMENT**

The Gardena City Council will adjourn to a Regular City Council Meeting at 7:00 p.m. on Tuesday, October 11, 2016.

I hereby certify under penalty of perjury under the laws of the State of California that the foregoing agenda was posted in the City Hall lobby not less than 72 hours prior to the meeting. A copy of said Agenda is on file in the Office of the City Clerk.

Dated this 23rd day of September, 2016

/s/ MINA SEMENZA
MINA SEMENZA, City Clerk

Certificate of Appreciation

presented to

Jeanette F. Brown

Long-Time, Beloved Gardena Citizen

In official acknowledgement of dedicated leadership as the owner of

J'Nette's Quality Cleaners

and in appreciation of **26 Years** of exemplary, commendable service to Gardena and surrounding communities through your well-known establishment.



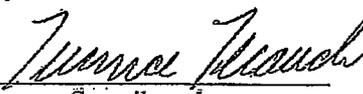
We hereby deem it an honor and privilege to recognize one of Gardena's very own, to extend our sincere congratulations on this notable occasion, and to offer best wishes for fulfilling, personal happiness in your retirement as well as in any future endeavor you may choose to pursue.

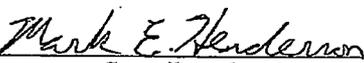


Presented this 27th day of September, 2016


Councilmember


Councilmember


Councilmember


Councilmember

TO BE PROCLAIMED ONLY

“ CITY EMPLOYEE RECOGNITION DAY ”

— SEPTEMBER 29, 2016 —

The elected officials of the City of Gardena are most appreciative of the exemplary support that the City’s dedicated employees have shown toward the City and its citizens.

City of Gardena employees have traditionally been honored for their service, and recognitions have been given for their years of service at special functions.

In an effort to continue the City Council’s long tradition of employee appreciation and recognition, a special time of City Employee Recognition is planned on Thursday, September 29, 2016, which will include a luncheon to show appreciation to *ALL* City employees, as well as special emphasis to those receiving recognition for years of service.

NOW, THEREFORE, **Thursday, September 29, 2016**, is hereby declared and proclaimed to be

**CITY EMPLOYEE
RECOGNITION DAY**

to bring public awareness of the employees of the City of Gardena who complete their daily tasks in a commendable manner, and to show appropriate gratitude for their on-going dedication.

TO BE PROCLAIMED ONLY

“ GARDENA HERITAGE DAY ”
— OCTOBER 1, 2016 —

Since 1994, the City of Gardena has hosted an annual multi-cultural gathering to celebrate and recognize Gardena’s community-wide conviction that understanding and acceptance of the many diverse ethnic heritages enriches all peoples of our City.

The City’s **Twenty-Third Annual GARDENA HERITAGE FESTIVAL and STREET FAIRE is scheduled on Saturday, October 1, 2016**, and will be held on the grounds of the Gardena Civic Center and in Nakaoka Memorial Community Center – a “Fun for the Whole Family” event filled with non-stop live music/entertainment; a pancake breakfast hosted by the Police Department; a children’s arts and crafts activities area; over 70 retail and craft booths, carnival games, and a food court from local restaurants. **Admission is free-of-charge to the public and the cost to purchase food and beverages will be nominal** – all made possible by the commendable generosity of local merchants, community organizations, service clubs, and dedicated volunteers.

Therefore, it is a pleasure to proclaim **Saturday, October 1, 2016**, to be

GARDENA HERITAGE DAY

and urge all citizens to join in the day’s celebration and recognition of the many cultures and ethnicities of our great community.

CITY OF GARDENA COMMISSION (OR OTHER) APPLICATION

09/31/16 PM 2:13

Name Paul Hall Address (include zip code) 14700 Roxton Ave. 90249 Age 45
 Home Phone (310) 968-9877 Business Phone (310) 865-5124
 Employed by Universal Music Enterprises Address 2220 Colorado Ave, Santa Monica, CA 90404
 Nature of Business (describe duties) CD & Vinyl Manufacturing, managing client accounts
 Education: High School (name & city) Hawthorne High School College El Camino / Santa Monica
 Degrees and Titles Production Manager at Universal Music Enterprises
 Military Service (branch of service) N/A
 Membership in Organizations (professional and other) Parishoner

Community Participation and Service Gardena Neighborhood Watch, Red Cross Donor, Baseball coach in Hawthorne Little League

Have you been a registered voter in Gardena for more than a year? Yes No
 Why do you wish to serve as a member of a Commission, Committee, or other? I want to be more involved in my community and help make a significant difference. I want to learn more about the inner workings of local government

Do you have any concurrent obligations and/or responsibilities which could possibly be considered as a conflict of interest? If so, what are they? I work 7:30am-4:30pm M-F. I have however made arrangements with my employer to attend the monthly 9am meetings

Please provide aspects of your employment and other experience that you feel would qualify you to serve on a Commission, Committee, or other, as indicated I'm a doer. I care the environment in where I live and would like to see improvements in the neighborhood to fulfill its residents

How long have you lived in Gardena? 13 years

References of Gardena residents (please do not list Mayor or Councilmembers):

- 1. Name Adrian Morales Address 13921 Purche Ave. 90249 Phone 310-920-2548
- 2. Name Robert Galda Address 2904 W. 140th St. Phone 310-993-3938
- 3. Name Vivian West Address 14716 Roxton Ave. 90249 Phone 310-329-6964

Do you have any relatives who work for the City of Gardena? Yes No

By order of preference, please indicate which of the following with which you would like to serve:

- Planning and Environmental Quality Commission 3
- Recreation and Parks Commission 4
- Human Services Commission _____
- Senior Citizens Commission _____
- Gardena Youth Commission _____
- Gardena Cable Usage Corporation _____
- Rent Mediation Board (Tenant / Landlord / At-Large) _____
- Gardena Economic Committee _____
- Gardena Beautiful Committee 1
- Public Improvement Corporation 2



CITY OF GARDENA

Additional Comments

I'm excited and looking forward to this new addition to my life. I'm motivated, hard-working, a self-starter, jack of all trades

Date 8/8/2016

Signed Paul Hall

[Resumes may be submitted with this application]

CITY OF GARDENA
PLANNING & ENVIRONMENTAL QUALITY COMMISSION
TUESDAY, SEPTEMBER 6, 2016, MEETING

* * *

Called to order by Vice-Chairman Jamora at 7:00 P.M.

ROLL CALL

Present: Brenda Jackson, Philip Johnson, Steve Sherman, Nolan Jamora
Absent: Harout Kaskanian
Also in Attendance: Mitchell G. Lansdell, City Manager
Peter Wallin, City Attorney
Raymond Barragan, Community Development Manager
William Kavadas, Planning Assistant

PLEDGE OF ALLEGIANCE

Led by Commissioner Sherman.

APPROVAL OF MINUTES

A motion was made by Commissioner Johnson and seconded by Commissioner Sherman to approve the minutes of the August 16, 2016, meeting. The minutes were approved 4-0.

Ayes: Johnson, Sherman, Jackson, Jamora
Noes: None
Absent: Kaskanian

PUBLIC HEARING

Agenda Item #5

Conditional Use Permit #3-16

A request to allow the on-site sale of beer and wine as part of meal service at an existing restaurant located in the General Commercial (C-3) zone and directing Staff to file a notice of exemption as an existing facility.

Project location: 15420 South Western Avenue (APN: 6103-015-051)

Applicant: Timeout Time Incorporated

Planning Assistant William Kavadas presented the Staff Report and recommended that the Planning and Environmental Quality Commission adopt Resolution No. PC 11-16 approving Conditional Use Permit #3-16 to allow the on-site sale of beer and wine as part of meal service at an existing restaurant located in the General Commercial (C-3) zone and direct Staff to file a notice of exemption.

Vice-Chairman Jamora opened the public hearing.

Applicant Representative Kevin Franklin, 30408 Olympic Street, Castaic, came forward to discuss the project. Mr. Franklin stated that dancing and live entertainment would not be a part of this restaurant. Mr. Franklin also stated that parking lot visibility, abundant lighting, and security plans would decrease any potential criminal activity. Mr. Franklin also stated that by state law, a Type 41 licensee cannot permit alcohol sales to exceed food sales. Mr. Franklin stated that the late hours should not be an issue, as other restaurants in the neighborhood are operating in similar capacity and have not been the known cause of any alcohol related complaints. Mr. Franklin completed his remarks by stating that it is in the interest of public convenience and necessity for the business to sell beer and wine.

Commissioner Jackson wanted the applicant clarify the type of alcohol that would be sold at the location.

Mr. Franklin responded that only beer and wine would be sold under a Type 41 license. Mr. Franklin also stated that in the future, the restaurant could apply for a lottery with Alcoholic Beverage Control to upgrade to a Type 47 license to sell distilled spirits.

Commissioner Sherman commented that having the restaurant stay open until 2:00 AM with full menu available would be beneficial to Gardena because the City does not have many food places that stay open into the late night and early morning.

Vice-Chairman Jamora closed the public hearing.

Commissioner Johnson questioned the name "Timeout Café and Bar" and wanted to ensure that the use would be a restaurant serving beer and wine as opposed to an actual bar.

Mr. Kavadas responded that the City does not have the ability to regulate the name of a store but does have the ability to regulate the way a business operates. Mr. Kavadas stated that in this case, the business has been conditioned to offer a full menu during all business hours and to keep alcohol sales to less than 40 percent of gross revenue to reduce any potential of the business becoming a bar as opposed to a restaurant.

Vice-Chairman Jamora questioned the upgrade to a Type 47 license and if the Planning and Environmental Quality commission would be able to comment on the matter.

Mr. Kavadas stated an upgrade from a Type 41 to Type 47 license would be considered an expansion of use and would need to return to the Planning and Environmental Quality Commission for review and decision to approve or deny such a request.

Community Development Manager, Raymond Barragan, stated that the Planning Division had been given a petition by surrounding neighbors in opposition against the proposal. Mr. Barragan provided the list to the Planning and Environmental Quality Commission.

Vice-Chairman Jamora reopened the public hearing.

Alex Kim, 553 South Saint Andrews Place, Los Angeles, and Tong Kim, 1738 West 154th Street, Gardena, came forward to speak. Mr. Alex Kim first questioned if the business had already received their beer and wine license.

Mr. Kavadas responded that the beer and wine license would not be able to be approved by Alcoholic Beverage Control until the Planning Commission had approved the project.

Mr. Alex Kim continued stating that his father, Mr. Tong Kim, had an issue with the proposed project due to his home-based nursery school. Mr. Alex Kim went on to say that there were certain items that he would like to have considered for the project. Mr. Alex Kim stated that the first item was quiet hours from 9:00 PM onward during days of operation. Mr. Alex Kim also wanted signage outside of the establishment stating "please respect neighbors". Mr. Alex Kim also wanted security cameras in place. Mr. Alex Kim was concerned that soju, being classified as wine and often consumed to the point of intoxication, could cause harm to the neighborhood. Mr. Alex Kim continued that he would like security cameras to be placed at the site to monitor any potential illegal activity. Mr. Alex Kim stated that he would also like Gardena Police to patrol the site after quiet hours are in effect. Mr. Alex Kim completed his comments by stating he would like the ability to reassess the conditional use permit after a certain period especially after an event that has negative impacts on the surrounding neighborhood.

Commissioner Jackson questioned why the Kim's daycare did not appear in the Staff Report.

Mr. Kavadas stated that Staff would need to look into the matter of the Kim's daycare and why it did not appear in the Staff Report. Mr. Kavadas continued by responding to the comments made by Mr. Alex Kim. Mr. Kavadas stated that the City Noise Ordinance is applicable to all uses in the City and the Gardena Police Department can respond to incidences of loud noise to reduce the noise levels. Mr. Kavadas also stated that, as a standard condition of approval, should any conditional use permit become a nuisance, the Planning and Environmental Quality Commission has the permission to call said conditional use permit back to public hearing for review.

Commissioner Sherman stated that the Gardena Police Department had no major comments on the proposed project.

Vice-Chairman Jamora questioned the placement of security cameras on the subject property.

Mr. Barragan responded that the property owner did buy into the Gardena Police Department Camera System but he was unsure if security cameras were placed on site or in the general vicinity.

Vice-Chairman Jamora closed the public hearing.

Vice-Chairman Jamora reopened the public hearing.

Charles Yoo, 15112 South Western Avenue, Gardena, spoke in support of the project and stated that this restaurant would be family oriented. The restaurant would be a place for family to eat and converse. Mr. Yoo saw the beer and wine sales as truly ancillary and he anticipated no more than 10 percent of sales would account towards alcohol.

Ron Ikajiri, 15932 South Manhattan Place, Gardena, spoke in support of the project. Mr. Ikajiri stated that the Kim family who spoke in objection to the project did everything in their power to stop the project. Mr. Ikajiri continued to say that as a previous member of City Council, he saw the Kim family hold the project "hostage" by asking for an unfair asking price on their home. Mr. Ikajiri stated that the restaurant will operate as a full service restaurant. Mr. Ikajiri stated that he did not like the idea that people who drink beer and wine are rowdy people and stated the Kim's position shows the extent to which a neighbor will go against another. Mr. Ikajiri concluded by saying that he is strongly in support of the project.

Vice-Chairman Jamora closed the public hearing.

MOTION: It was moved by Commissioner Sherman and seconded by Commissioner Jackson to adopt Resolution No. PC 11-16 approving Conditional Use Permit #3-16 subject to attached conditions of approval (Exhibit A) and directing Staff to file a Notice of Exemption.

The motion passed by the following roll call vote:

Ayes: Sherman, Jackson, Johnson, Jamora
Noes: None
Absent: Kaskanian

ORAL COMMUNICATIONS FROM THE PUBLIC

Vice-Chairman Jamora called for oral communications from the public. No member of the public came forward to speak.

COMMUNITY DEVELOPMENT DIRECTOR'S REPORT

City Manager Mitchell Lansdell stated that renovations have begun at Normandie Casino. Mr. Lansdell stated that September 24, 2016 will be the Food, Wine, and Cigar Festival; Friends of Gardena Recreation will be the event sponsor. Mr. Lansdell concluded with the grand opening for Platinum Row scheduled for September 26, 2016.

Commissioner Jackson questioned the opening date for Benediction Brewery.

Mr. Barragan stated that there is no set date for the opening of Benediction Brewery at this time.

Commissioner Sherman stated that he was surprised how quickly Asiana restaurant opened at 1725 West Redondo Beach.

Commissioner Johnson questioned the other restaurants in the shopping center and why they had never changed their signage as they were supposed to. Commissioner Johnson went on to question the work being done near the old HitCo site and the work being done at the old Rosecrans Carwash.

Mr. Barragan stated that the project near the old HitCo site was approved administratively for a new industrial building and they are currently working on site grading.

Mr. Kavadas stated that the Rosecrans Carwash owners have brought forward ideas to the Community Development Department regarding upgrades. The carwash has an active business license so can continue to operate in its current form, but any expansion of use would require Planning Commission Review.

Commissioner Sherman questioned a giant hole in the parking lot of the Redondo Beach Boulevard McDonalds.

Mr. Barragan stated that all items would be looked into and Planning Commission would be notified of findings.

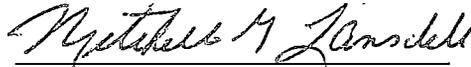
PLANNING AND ENVIRONMENTAL QUALITY COMMISSION REPORTS

No report.

ADJOURNMENT

Vice-Chairman Jamora adjourned the meeting at 7:34 P.M.

Respectfully submitted,



MITCHELL G. LANSDELL

City Manager



Nolan Jamora, Vice-Chairman
Planning & Environmental Quality Commission

MEMORANDUM

TO: Honorable Mayor and City Council
FROM: Treasurer's Department
DATE: September 22, 2016
SUBJECT: WARRANT REGISTER
PAYROLL REGISTER

(a) September 27, 2016 TOTAL WARRANTS ISSUED: \$2,369,377.94

Wire Transfer: 11523-11528
Prepay: 140407-140415
Check Numbers: 140416-140636

Total Pages of Register: 24

September 16, 2016 TOTAL PAYROLL ISSUED: \$1,950,265.19

for: Maui In
J. Ingrid Tsukiyama, City Treasurer

Cc: City Clerk

Voucher List
CITY OF GARDENA

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
11523	9/8/2016	104058 ADMINSURE, INC.	090816		WORKERS' COMP CLAIMS ADMINISTR	29,549.61
					Total :	29,549.61
11524	9/12/2016	104058 ADMINSURE, INC.	091216		WORKERS' COMP CLAIMS ADMINISTR	27,628.29
					Total :	27,628.29
11525	9/14/2016	106110 ADVANCED BENEFIT SOLUTIONS, LLC	091416		HEALTH INSURANCE CLAIMS	96,860.09
					Total :	96,860.09
11526	9/14/2016	104058 ADMINSURE, INC.	091416		WORKERS' COMP CLAIMS ADMINISTR	25,891.60
					Total :	25,891.60
11527	9/22/2016	108902 VIRICITI B.V.	2016-0006	037-08845	DATA COLLECTION FOR ELECTRIC BU:	1,212.00
					Total :	1,212.00
11528	9/22/2016	104058 ADMINSURE, INC.	092216		WORKERS' COMP CLAIMS ADMINISTR	22,710.09
					Total :	22,710.09
140407	9/13/2016	110014 JENKINS, JOAN STEIN	08/01-08/31/16		MONTHLY CITY PROSECUTOR CHARG	4,400.00
					Total :	4,400.00
140408	9/13/2016	101502 CALPERS	100000014810884		FEES - GASB68 REPORTS & SCHEDUL	1,300.00
					Total :	1,300.00
140409	9/13/2016	619005 GAS COMPANY, THE	090116		GAS	2,630.41
					Total :	2,630.41
140410	9/13/2016	107251 ALVARADO, CORINA	GEPKO		GEPKO LOAN	2,000.00
					Total :	2,000.00
140411	9/13/2016	619004 GOLDEN STATE WATER CO.	090616		WATER	9,930.03
					Total :	9,930.03
140412	9/15/2016	619003 SOUTHERN CALIFORNIA EDISON	090716		LIGHT & POWER	85,500.02
					Total :	85,500.02
140413	9/15/2016	714424 NORMANDIE CASINO	091316		BUSINESS LICENSE FEE OVERPAYMEI	12,229.00

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140413	9/15/2016	714424 714424 NORMANDIE CASINO	(Continued)			Total : 12,229.00
140414	9/15/2016	109248 ENCANTADA APARTMENTS	091516		SPECIAL OPERATIONS FUNDING	719.00
						Total : 719.00
140415	9/15/2016	109104 BROWN, KENTEZ	091516		SPECIAL OPERATIONS FUNDING	500.00
						Total : 500.00
140416	9/27/2016	101597 ACE BUSINESS MACHINES, INC.	39623		ANNUAL SERVICE CONTRACT - RAPID	115.00
						Total : 115.00
140417	9/27/2016	104058 ADMINISURE, INC.	9601		WORKERS' COMP CLAIMS ADMINISTR	8,310.00
						Total : 8,310.00
140418	9/27/2016	106110 ADVANCED BENEFIT SOLUTIONS, LLC	OCTOBER 2016		HEALTH, DENTAL & LIFE INSURANCE	121,625.26
						Total : 121,625.26
140419	9/27/2016	101031 AFFORDABLE HOUSING, PROFESSIONALS, I	Gibbons 1-CH Ok-2		CALHOME PROG - 1331 W 135TH ST - MFRCC PROG - 1242 W 144TH ST	2,795.00 1,175.00
						Total : 3,970.00
140420	9/27/2016	101031 AFFORDABLE HOUSING, PROFESSIONALS, I	Nw-1		MFRCC PROG - 1243 W 144TH ST -	1,050.00
						Total : 1,050.00
140421	9/27/2016	101031 AFFORDABLE HOUSING, PROFESSIONALS, I	9.16.16		STATE HOME PROG - PREPARATION O	845.00
						Total : 845.00
140422	9/27/2016	101748 AFTERMARKET PARTS COMPANY LLC, THE	81018306 81036438 81036443 81036444 81036452	037-09430 037-09500 037-09500 037-09500 037-09500	BUS 726 - ALTERNATOR BELT GLASS PRESSURE SWITCH, VALVE, MODULE, VALVE - PRESS REDUCING ADHESIVE	193.39 117.91 1,610.70 86.23 29.73
						Total : 2,037.96
140423	9/27/2016	101713 ALL AMERICAN ASPHALT	171674		139TH ST. STREET IMPROVEMENT JN	260,938.22
						Total : 260,938.22
140424	9/27/2016	100925 AMERICAN MOVING PARTS	01A54182	037-09415	PIN	63.88

Voucher List
CITY OF GARDENA

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140424	9/27/2016	100925 AMERICAN MOVING PARTS	(Continued) 01A54702 01A56413 01A56505	037-09415	YOKE ASSEMBLY SERVICE - RELINE SHOES REAR AXLE KIT	314.03 62.00 861.82 Total : 1,301.73
140425	9/27/2016	104854 APPLE SPICE JUNCTION	8751		CATERING SERVICES - EVENTS MEETI	311.30 Total : 311.30
140426	9/27/2016	101628 AQUA-FLO SUPPLY	981672		PARK MAINT SUPPLIES	75.89 Total : 75.89
140427	9/27/2016	108345 ARIZONA STATE UNIVERSITY	BVS0050-05		AB109 EVALUATION: A PROCESS & OU	121,298.10 Total : 121,298.10
140428	9/27/2016	104687 AT&T	8509970		TELEPHONE	783.71 Total : 783.71
140429	9/27/2016	616090 AT&T	3232408 9/1/16		TELEPHONE	1,148.58 Total : 1,148.58
140430	9/27/2016	100964 AT&T MOBILITY	287269251365X090116 828667974X09162016 834935325X09012016PW 834935325X09162016CD 835577878X09012016		PD IPAD ACCT #287269251365 IT CELL PHONE ACCT #828667974~ PW IPAD ACCT #834935325 ~ CDD CELL PHONE ACCT #834935325~ PD CELL PHONE ACCT #835577878~	124.80 317.78 27.91 158.09 872.15 Total : 1,500.73
140431	9/27/2016	101051 AZPIRI, MARA	AUGUST 2016		READING/PHONICS/MATH INSTRUCTO	1,364.00 Total : 1,364.00
140432	9/27/2016	104371 BATES, LEROY	AUGUST 2016		YOUTH GOLF INSTRUCTOR	60.00 Total : 60.00
140433	9/27/2016	102400 BAYSIDE MEDICAL CENTER	8789 8987 BUS 8987 PW 9042		BLOOD DRAW - P. LOFTON, E. ROMER D/S (NON-NIDA), DOT/DMV PE -NEW - F D/S (NON-NIDA) - W. POLANCO BLOOD DRAW - C. DIAZ, R. QUIROZ, C.	254.40 465.00 55.00 508.80

Voucher List
CITY OF GARDENA

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140433	9/27/2016	102400 102400 BAYSIDE MEDICAL CENTER	(Continued)			Total : 1,283.20
140434	9/27/2016	102135 BEHREND, KENT	00001662		NETWORK SUPPORT	3,400.00 Total : 3,400.00
140435	9/27/2016	107690 BELL, DONNETTA	AUGUST 2016		CHILD CARE PROVIDER	4,683.00 Total : 4,683.00
140436	9/27/2016	108742 BIG O'S SILKSCREEN	2544		YOUTH SPORTS SUPPLIES	1,046.40 Total : 1,046.40
140437	9/27/2016	108715 BOBBS, CINDY	AUGUST 2016		CHILD CARE PROVIDER	2,566.00 Total : 2,566.00
140438	9/27/2016	202435 BORBON, SERGIO	05/01-05/04		CA PEACE OFFICER'S MEMORIAL CER	105.00 Total : 105.00
140439	9/27/2016	107613 BO'S CIGAR LOUNGE	FWC92416		FOOD, WINE & CIGAR FESTIVAL SUPPI	600.00 Total : 600.00
140440	9/27/2016	104452 BRW SAFETY AND SUPPLY	10932 10933		PW UNIFORM SUPPLIES PW UNIFORM SUPPLIES	1,017.25 59.94 Total : 1,077.19
140441	9/27/2016	109253 CALIFORNIA ACCESS SCAFFOLD	PERMIT #14716		PERMIT DEPOSIT REFUND - 1112 W GA	3,000.00 Total : 3,000.00
140442	9/27/2016	103682 CALIFORNIA PRO SPORTS	14-06206		REC SPORTS SUPPLIES	850.07 Total : 850.07
140443	9/27/2016	103383 CALPORTLAND	92959980 92965016 92966769		STREET MAINT SUPPLIES STREET MAINT SUPPLIES STREET MAINT SUPPLIES	673.62 686.51 1,198.47 Total : 2,558.60
140444	9/27/2016	823003 CARL WARREN & COMPANY	AUGUST 2016		CLAIMS MANAGEMENT	1,851.14 Total : 1,851.14

Voucher List
CITY OF GARDENA

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140445	9/27/2016	803420 CARPENTER, ROTHANS & DUMONT, LAW OFI	27753 27754 27755 27756 27757		PROFESSIONAL SERVICES - M. URIBE PROFESSIONAL SERVICES - S. CASTR PROFESSIONAL SERVICES - D. CASTE PROFESSIONAL SERVICES - J. ORTEG PROFESSIONAL SERVICES - J. JOHNS	15,560.43 2,366.99 597.21 3,856.92 1,253.14 Total : 23,634.69
140446	9/27/2016	103011 CASTRO COLOR STUDIOS	853229		JAZZ FESTIVAL - PHOTOGRAPHY 08/28	665.99 Total : 665.99
140447	9/27/2016	103127 CHILD 2 CHILD CONNECTION, FAMILY DAY CA	AUGUST 2016		CHILD CARE PROVIDER	2,424.00 Total : 2,424.00
140448	9/27/2016	203115 CILVA, ALICE	10/19-10/21/16		2016 CMRTA ANNUAL CONFERENCE	326.96 Total : 326.96
140449	9/27/2016	312105 CITY OF LOS ANGELES	94 MA170000008		TRAFFIC SIGNAL MAINTENANCE & OPI	803.33 Total : 803.33
140450	9/27/2016	106712 CODE 5 GROUP, LLC	1910 9054780	035-00679	TRACKING SERVICE FOR GPS DEVICE PD PROGRAM SUPPLIES	7,800.00 16.32 Total : 7,816.32
140451	9/27/2016	103470 CONNEY SAFETY PRODUCTS	05210632	037-09462	BUS BIOHAZARD KITS	145.19 Total : 145.19
140452	9/27/2016	108709 CONVERGINT TECHNOLOGIES LLC	153955	035-00680	MAINTENANCE, ANNUAL, FOR VIDEO F	6,269.75 Total : 6,269.75
140453	9/27/2016	104090 COPWARE, INC.	83506		CA PEACE OFFICERS LEGAL SOURCEI	1,420.00 Total : 1,420.00
140454	9/27/2016	103512 CRENSHAW LUMBER CO.	10445 10694		STREET MAINT SUPPLIES STREET MAINT SUPPLIES	94.99 89.68 Total : 184.67
140455	9/27/2016	103353 CRM COMPANY, LLC.	GA1104 GA1105		SCRAP TIRE DISPOSAL FEE~ SCRAP TIRE DISPOSAL FEE~	10.03 39.50

Voucher List
CITY OF GARDENA

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140455	9/27/2016	103353 CRM COMPANY, LLC.	(Continued) GA1106 GA1107		SCRAP TIRE DISPOSAL FEE~ SCRAP TIRE DISPOSAL FEE~	29.50 58.41 Total : 137.44
140456	9/27/2016	109261 DALE, MONAE	SEPTEMBER 2016		POLICE DEPT INTERN SERVICES	500.00 Total : 500.00
140457	9/27/2016	204776 DE ALWIS, MALLIKA	AUGUST 2016		CHILD CARE PROVIDER	3,440.00 Total : 3,440.00
140458	9/27/2016	312558 DEPARTMENT OF ANIMAL CARE, & CONTROL	AUGUST 2016		MONTHLY HOUSING SERVICES	12,637.20 Total : 12,637.20
140459	9/27/2016	303459 DEPARTMENT OF JUSTICE	184246		FINGERPRINT APPS - AUGUST 2016	2,995.00 Total : 2,995.00
140460	9/27/2016	109249 DIXIE DIESEL & ELECTRIC, INC	217174		SERVICE CALL - TEST & TROUBLESHO	560.00 Total : 560.00
140461	9/27/2016	104799 DONNOE & ASSOCIATES, INC.	6222		TESTING MATERIALS - ADMIN ANALYS	374.00 Total : 374.00
140462	9/27/2016	104276 DREHS, LARRY W.	SEPTEMBER 2016		MARTIAL ARTS INSTRUCTOR	985.50 Total : 985.50
140463	9/27/2016	105418 EMPIRE CLEANING SUPPLY	899317-1		CUSTODIAL SUPPLIES	670.96 Total : 670.96
140464	9/27/2016	104679 ENTERPRISE RENT-A-CAR COMPANY	10685843		RENTAL CAR - S. PRENDERGAST	364.17 Total : 364.17
140465	9/27/2016	106859 ENVIROFORM INDUSTRIES	3507	037-09465	BUS WASH SUPPLIES	2,301.43 Total : 2,301.43
140466	9/27/2016	103795 ESCALANTE FAMILY CHILD CARE	AUGUST 2016		CHILD CARE PROVIDER	4,854.00 Total : 4,854.00

Voucher List
CITY OF GARDENA

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140467	9/27/2016	107510 ESCALANTE, WENDY E.	AUGUST 2016		CHILD CARE PROVIDER	1,244.00
					Total :	1,244.00
140468	9/27/2016	105650 EWING IRRIGATION PRODUCTS	2099040		PARK MAINT SUPPLIES	473.31
					Total :	473.31
140469	9/27/2016	105539 FACTORY MOTOR PARTS CO.	25-902381 25-918184 25-918514 25-918575		CORE RETURN CREDIT PWAUTO PARTS PWAUTO PARTS CORE RETURN CREDIT	-20.17 226.99 155.11 -20.17
					Total :	341.76
140470	9/27/2016	106129 FEDEX	5-539-91352 5-540-00763 5-540-99634		SHIPPING SERVICES SHIPPING SERVICES SHIPPING SERVICES	99.89 54.41 31.86
					Total :	186.16
140471	9/27/2016	103083 FIRST ADVANTAGE LNS OCC HEALTH, SOLUT	2509751607		DRUG TEST/ADMIN FEE	135.00
					Total :	135.00
140472	9/27/2016	106545 FLEETPRIDE	79371664		SEWER PROGRAM SUPPLIES	23.46
					Total :	23.46
140473	9/27/2016	102394 FRANK SCOTTO TOWING	681920		TOWING SERVICES FOR BUS #765	175.00
					Total :	175.00
140474	9/27/2016	112566 GALLS, LLC	BC0312665		PD UNIFORM SUPPLIES	40.88
					Total :	40.88
140475	9/27/2016	107724 GARCIA, CLAUDIA CRISTINA	AUGUST 2016		CHILD CARE PROVIDER	6,926.00
					Total :	6,926.00
140476	9/27/2016	207133 GARCIA, NANCY C.	AUGUST 2016		CHILD CARE PROVIDER	4,652.00
					Total :	4,652.00
140477	9/27/2016	107008 GARDENA A/C & RADIATOR	49194		2008 GMC C7500 #1312079 RECHARGE	654.05
					Total :	654.05

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140478	9/27/2016	108183 GARDENAACE HARDWARE	031740		BLDG MAINT SUPPLIES	2.89
Total :						2.89
140479	9/27/2016	107030 GARDENAAUTO PARTS	035106		BUS AUTO PARTS	-7.61
			036772		BUS AUTO PARTS	-26.07
			036819	037-09483	WIPER BLADE	29.46
			036967	037-09482	UNIT 884 - BRAKE PADS	53.07
			037143	037-09484	UNIT 888 - BULB	1.67
			037148	037-09501	BUS AUTO PARTS	326.78
			037198	037-09501	BATTERY	1,721.11
			037448		BUS AUTO PARTS	57.23
			037772		BUS AUTO SUPPLIES	365.32
			037893		PWAUTO PARTS	29.23
			038058		BUS AUTO SUPPLIES	142.68
			038214		PWAUTO SUPPLIES	14.16
			038260		PWAUTO PARTS	14.12
			038261		PWAUTO PARTS	9.78
			038309		BUS AUTO PARTS	94.46
			038354		BUS AUTO PARTS	29.98
			038410		SEWER PROGRAM SUPPLIES	83.37
			038492		PD AUTO PARTS	-29.43
			038655		BUS AUTO PARTS	245.71
			038683		PD AUTO SUPPLIES	20.54
Total :						3,175.56
140480	9/27/2016	107495 GARDENA CAR WASH	AUG 2016		CAR WASH - PD	756.54
			AUG 2016 CD		CAR WASH - C. SEELY 8/8, J. MOORE 8	17.98
			AUG 2016 CM		CAR WASH - C. NISHI 8/29	8.99
			AUG 2016 REC		CAR WASH - R. GUTIERREZ 8/12, J.	49.95
			JUL 2016 PD		CAR WASH - PD	592.64
Total :						1,426.10
140481	9/27/2016	107735 GARDENA NISSAN	NICS437483		2016 NISS ALT #C168337 NEW KEY	316.47
			NICS437490		2016 NISS ATL #C168892 NEW KEY	316.47
			NICS437491		2016 NISS ALT #C171839 NEW KEY	319.78
			NICS437493		2016 NISS ALT #C188823 NEW KEY	316.47
			NICS437494		2016 NISS ALT #C189828 NEW KEY	316.47

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140481	9/27/2016	107735 GARDENA NISSAN	(Continued) NICS437495 NICS437497		2016 NISS ALT #C171497 NEW KEY 2015 NISS ALT #C489736 NEW KEY	316.47 299.60 Total : 2,201.73
140482	9/27/2016	107011 GARDENA VALLEY NEWS, INC.	00045382		NOTICE OF PUBLIC HEARING - CUP #2	213.76 Total : 213.76
140483	9/27/2016	106763 GENERAL INDUSTRIAL TOOL &, SUPPLY	1133592-02		STREET MAINT SUPPLIES	182.30 Total : 182.30
140484	9/27/2016	107242 GIULIANO'S	23839		JAZZ FESTIVAL SUPPLIES	834.00 Total : 834.00
140485	9/27/2016	107775 GLOVER, CHANELL DENISE	AUGUST 2016		CHILD CARE PROVIDER	1,837.00 Total : 1,837.00
140486	9/27/2016	207435 GONSALVES, RODNEY	05/01-05/04		CA PEACE OFFICER'S MEMORIAL CER	105.00 Total : 105.00
140487	9/27/2016	104015 GOODYEAR TIRE & RUBBER CO.	43523492	037-09485	TIRES - P225/60R16 EAGLE	204.74 Total : 204.74
140488	9/27/2016	109267 GORDON, LOUIS	091616		STATE HOME OOR LOAN PROG - 15067	11,992.84 Total : 11,992.84
140489	9/27/2016	107513 GRAINGER	9177766863 9193457000 9200864701	037-09486	STREET MAINT SUPPLIES BUS SHOP SUPPLIES BLDG MAINT SUPPLIES	65.53 93.48 302.27 Total : 461.28
140490	9/27/2016	109252 GUARDIAN FENCE CO.	PERMIT #14884		PERMIT DEPOSIT REFUND - 1275 W RE	1,500.00 Total : 1,500.00
140491	9/27/2016	108044 HARD COPY	Y7613-01-A		MEDICAL RECORDS - E. REID V. GARD	528.14 Total : 528.14
140492	9/27/2016	108607 HENDERSON-BATISTE, TANEKA	AUGUST 2016		CHILD CARE PROVIDER	1,784.00

Voucher List
CITY OF GARDENA

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140492	9/27/2016	108607 108607 HENDERSON-BATISTE, TANEKA	(Continued)			Total : 1,784.00
140493	9/27/2016	109264 HICKS, CHANGA	DR #16-1742		RETURN MONEY BOOKED AS EVIDENC	700.00
						Total : 700.00
140494	9/27/2016	107471 HINES REPORTERS	243701		CERTIFIED TRANSCRIPT - URIBE & MC	575.00
						Total : 575.00
140495	9/27/2016	108434 HOME DEPOT CREDIT SERVICES	1240596 1300732 2300704 3043173 3071913 3611722 3861606 4052897 4052916 5032131 5320351 6021577 6042105 6561745 7034200 7582301 8284522 9022415		HOME IMPROVEMENT PROGRAM PARK MAINT SUPPLIES BLDG MAINT SUPPLIES PD PROGRAM SUPPLIES BUS PROGRAM SUPPLIES HOME IMPROVEMENT PROGRAM HOME IMPROVEMENT PROGRAM PD PROGRAM SUPPLIES SIGNS/SIGNALS SUPPLIES PD PROGRAM SUPPLIES BLDG MAINT SUPPLIES PW STREET MAINT SUPPLIES PD PROGRAM SUPPLIES PD PROGRAM SUPPLIES BLDG MAINT SUPPLIES SIGNS/SIGNALS SUPPLIES HOME IMPROVEMENT PROGRAM PD PROGRAM SUPPLIES	-14.37 147.83 226.48 216.22 30.46 542.82 814.23 8.20 108.97 43.50 40.26 400.43 11.35 11.92 136.03 40.26 -814.23 5.17
						Total : 1,955.53
140496	9/27/2016	108430 HOME PIPE & SUPPLY	E81272 E81587 E82054 E82063		BLDG MAINT SUPPLIES STREET MAINT SUPPLIES STREET MAINT SUPPLIES STREET MAINT SUPPLIES	166.38 311.96 112.96 18.94
						Total : 610.24
140497	9/27/2016	109257 HONVO, STELLA	225/52097		REFUND - MATH SKILLS CLASS FEE	35.00
						Total : 35.00
140498	9/27/2016	102313 HUDSON COLLISION INC.	3389		2015 FORD EXPL #1462841 BRAKE SEF	1,733.19

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140498	9/27/2016	102313 HUDSON COLLISION INC.	(Continued) 3394 3410		2011 NISS FRNT #1374481 OIL CHANGE 2013 CHEV TAHOE #1415670 REPAIR F	758.43 2,706.98 Total : 5,198.60
140499	9/27/2016	208613 HUGHES FAMILY DAY CARE	AUGUST 2016		CHILD CARE PROVIDER	1,830.00 Total : 1,830.00
140500	9/27/2016	105513 INDUSTRIAL CLEANING SYSTEMS, INC.	36035		PD PROGRAM SUPPLIES	346.55 Total : 346.55
140501	9/27/2016	107908 INSITE GRAFIX	3029		CUSTOM DECAL - TRAFFIC TRUCK	408.75 Total : 408.75
140502	9/27/2016	105140 IPTELSUPPORT	COG-04	037-09499	ANNUAL CISCO TELEPHONE MAINTEN	5,951.40 Total : 5,951.40
140503	9/27/2016	100436 J.J. KELLER & ASSOCIATES, INC	9101352720		WORKPLACE SAFETY TRAINING MATE	600.58 Total : 600.58
140504	9/27/2016	108555 JALISCO TIRE & AUTO REPAIR	082316 090116 090616 090616 P14 090716 090716 P20 090716 PE5 090716 PO3		ALIGNMENT & (4) BALANCE & MOUNT FLAT REPAIR FLAT REPAIR (2) BALANCE & MOUNT TIRES (2) BALANCE & MOUNT TIRES (3) BALANCE & MOUNT TIRES FLAT REPAIR (2) BALANCE & MOUNT TIRES	90.00 10.00 10.00 25.00 20.00 30.00 10.00 20.00 Total : 215.00
140505	9/27/2016	210001 JAMISON, JACQUELYN	AUGUST 2016		CHILD CARE PROVIDER	5,083.00 Total : 5,083.00
140506	9/27/2016	105226 JEKAL FAMILY CHILD CARE	AUGUST 2016		CHILD CARE PROVIDER	4,982.00 Total : 4,982.00
140507	9/27/2016	111016 KAISER FOUNDATION HEALTH PLAN	OCTOBER 2016		HEALTH INSURANCE	187,129.74

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140507	9/27/2016	111016 111016 KAISER FOUNDATION HEALTH PLAN	(Continued)			Total : 187,129.74
140508	9/27/2016	712500 KAISER PERMANENTE	0019045989		HEALTH INSURANCE - OUT OF STATE~	272.00
						Total : 272.00
140509	9/27/2016	111149 KELLY PAPER COMPANY	8115877		BUS OFFICE SUPPLIES	186.61
						Total : 186.61
140510	9/27/2016	211429 KEMP, TAMARA	AUGUST 2016		DANCE INSTRUCTOR	1,408.00
						Total : 1,408.00
140511	9/27/2016	111045 KJ SERVICES	8694		400 SHIRTS FOR CLEAN UP DAY 2016	2,300.60
			8703		BOTTLE & CAN RECYCLING PROGRAM	640.00
			8704		CALRECYCLE OIL PAYMENT PROGRAM	1,840.00
						Total : 4,780.60
140512	9/27/2016	100671 KJLH RADIO	092016		ADVERTISING - FOOD, WINE & CIGAR	1,500.00
						Total : 1,500.00
140513	9/27/2016	109265 KWON, KYOUNG CHA	CIT #166128091		CITATION OVERPAYMENT REFUND	47.00
						Total : 47.00
140514	9/27/2016	106435 L.A. COUNTY COMMUNITY & SENIOR, SERVIC OCT 2013-MAR 2014-R			REIMBURSEMENT - OVERBILLING TO 1	1,266.30
						Total : 1,266.30
140515	9/27/2016	312240 L.A. COUNTY DEPARTMENT OF, PUBLIC WOR	16081101035		INDUSTRIAL WASTE SERVICES	24,208.54
			16081101381		TRAFFIC SIGNAL MAINT - HIGHWAY SA	4,428.17
						Total : 28,636.71
140516	9/27/2016	312113 L.A. COUNTY SHERIFF'S DEPT	170543SS		INMATE MEAL DELIVERY PROGRAM - /	1,123.01
						Total : 1,123.01
140517	9/27/2016	106306 LABEL SERVICE, INC.	65931-Q16005		PHOTOGRAPHIC EVIDENCE ENVELOP	164.22
						Total : 164.22
140518	9/27/2016	112015 LACERDA, DALVANICE	AUGUST 2016		CHILD CARE PROVIDER	6,973.00
						Total : 6,973.00

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140519	9/27/2016	103704 LEGAUX, CLIFFORD	AUGUST 2016		TENNIS INSTRUCTOR	586.00
Total :						586.00
140520	9/27/2016	212132 LEW, DIANA	AUGUST 2016		PIANO INSTRUCTOR	1,020.00
Total :						1,020.00
140521	9/27/2016	102376 LEXISNEXIS RISK SOLUTIONS	1592371-20160831		MONTHLY SUBSCRIPTION FEE	700.00
Total :						700.00
140522	9/27/2016	112260 LIEBERT CASSIDY WHITMORE	1426381		PROFESSIONAL SERVICES - LITIGATIC	2,170.27
Total :						2,170.27
140523	9/27/2016	102233 LITTLE PEOPLE DAY CARE	AUGUST 2016		CHILD CARE PROVIDER	5,105.00
Total :						5,105.00
140524	9/27/2016	100201 LOCAL BOY	13068		PW UNIFORM SUPPLIES	829.22
Total :						829.22
140525	9/27/2016	109256 LOPEZ, LORENA	183/51859		REFUND - AFTER SCHOOL PROGRAM	30.00
Total :						30.00
140526	9/27/2016	105754 LOU'S GOLF CARTS, INC.	33502		WEATHER ENCLOSURE	650.73
Total :						650.73
140527	9/27/2016	112615 LU'S LIGHTHOUSE, INC.	625998 629169	037-09487	LIGHT, REAR TURN LED LAMP, BULB & HOLOGEN LIGHTS	328.47 630.02
Total :						958.49
140528	9/27/2016	113301 M & K METAL CO.	035284	037-09463	BUS SHOP SUPPLIES	136.13
Total :						136.13
140529	9/27/2016	108190 MADRID, CARLOS	09/01-09/29/16		POLICE DEPT INTERN SERVICES	2,541.00
Total :						2,541.00
140530	9/27/2016	108613 MADRID, DANIELA	09/01-09/29/16		CASE MANAGEMENT SERVICES	3,050.00
Total :						3,050.00
140531	9/27/2016	113293 MAIN STREET TOURS	120316		DEPOSIT - BUS TRIP FOR HOLIDAY TRI	585.00

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140531	9/27/2016	113293 113293 MAIN STREET TOURS	(Continued)			Total : 585.00
140532	9/27/2016	105082 MAJESTIC LIGHTING, INC.	ML60544		SIGNS/SIGNALS SUPPLIES	33.25
			ML60567		SIGNS/SIGNALS SUPPLIES	46.33
					Total :	79.58
140533	9/27/2016	213409 MALLORY, YVONNE	08/30-09/01/16		2016 ICSC WESTERN CONFERENCE	57.08
					Total :	57.08
140534	9/27/2016	813030 MANNING & KASS	473525		LEGAL SERVICES - M. MORALES V. GA	2,349.44
			473526		LEGAL SERVICES - I. RAMIREZ FOR M.	31,468.63
			473527		LEGAL SERVICES - A. BELAY V. GARDE	390.00
			473528		LEGAL SERVICES - E. REID V. GARDEN	1,215.70
			473529		LEGAL SERVICES - P. TANGITAU V.	2,169.20
			.473530		LEGAL SERVICES - Y. GRIER V. GARDE	1,741.87
					Total :	39,334.84
140535	9/27/2016	113003 MARTIN CHEVROLET	493471		2012 CHEV TAHOE #1415462 REPLACE	1,552.22
					Total :	1,552.22
140536	9/27/2016	107644 MARTINEZ, CHERYL NAOMI	AUGUST 2016		CHILD CARE PROVIDER	2,724.00
					Total :	2,724.00
140537	9/27/2016	104773 MARTINEZ, KAMBY	AUGUST 2016		CHILD CARE PROVIDER	5,230.00
					Total :	5,230.00
140538	9/27/2016	113046 MARX BROS. FIRE EXTINGUISHER, CO., INC.	M60056	037-09488	FIRE EXTINGUISHER SERVICE,25#	325.00
			M60068	037-09488	FIRE EXTINGUISHER SERVICE,25#	650.00
					Total :	975.00
140539	9/27/2016	113064 MCMASTER-CARR SUPPLY COMPANY	76228649		BUS SHOP SUPPLIES	262.66
			76506553		PW MAINT SUPPLIES	144.04
			78225331		BUS SHOP TOOLS & SUPPLIES	188.24
			78505417		BUS FACILITY MAINT SUPPLIES	78.21
					Total :	673.15
140540	9/27/2016	113125 MEMORIAL HOSPITAL OF GARDENA	1000190884		ER SERVICES - J. MORAN	162.72
			1000191815		ER SERVICES - J. DOE	253.05

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140540	9/27/2016	113125 MEMORIAL HOSPITAL OF GARDENA	(Continued) 1000192000		ER SERVICES - D. MUNOZ	1,250.93
					Total :	1,666.70
140541	9/27/2016	109263 MILLER, SARA	SEPTEMBER 2016		POLICE DEPT INTERN SERVICES	500.00
					Total :	500.00
140542	9/27/2016	103093 MOBILE RELAY ASSOCIATES, INC.	101001373-1 80004871 80005047 80005048		BUS RADIO SYSTEM RENTAL SERVICE BUS RADIO SYSTEM RENTAL SERVICE BUS RADIO SYSTEM RENTAL SERVICE BUS RADIO SYSTEM RENTAL SERVICE	172.89 477.75 95.55 477.75
					Total :	1,223.94
140543	9/27/2016	108604 MOORE, VELTA	AUGUST 2016		CHILD CARE PROVIDER	4,093.00
					Total :	4,093.00
140544	9/27/2016	107505 MOUSER ELECTRONICS, INC.	41583383	037-09455	AUTO RELAY	18.41
					Total :	18.41
140545	9/27/2016	203444 MUSICK-CHUNG, SANDRA	AUGUST 2016		YOUTH GYMNASTICS INSTRUCTOR	924.00
					Total :	924.00
140546	9/27/2016	113605 MUTUAL LIQUID GAS & EQUIPMENT, CO., INC	265443 265849 265957		PROPANE GAS PROPANE GAS PROPANE GAS	229.87 54.30 179.99
					Total :	464.16
140547	9/27/2016	105622 N/S CORPORATION	0078099	037-09384	MONTHLY BUS WASH EQUIP MAINTEN	385.00
					Total :	385.00
140548	9/27/2016	109115 NAGAO, WAYNE	092216		CANDLELIGHT DINNER ENTERTAINME	200.00
					Total :	200.00
140549	9/27/2016	101421 NATIONAL CONSTRUCTION RENTALS, INC.	4522310		RENTAL - 6FT TEMPORARY FENCE, 6F	135.20
					Total :	135.20
140550	9/27/2016	109255 NONISA, TEDDY	0060		STEAM CLEANING SERVICES	195.00

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140550	9/27/2016	109255 109255 NONISA, TEDDY	(Continued)			Total : 195.00
140551	9/27/2016	111358 O'REILLY AUTO PARTS	3999529		PW AUTO PARTS	19.77
			399976		PW AUTO PARTS	43.13
			400268		SEWER PROGRAM SUPPLIES	172.11
			402092		PW AUTO PARTS	182.99
			404029		PW AUTO PARTS	77.95
			404240		PW AUTO PARTS	49.04
			404265		PW AUTO PARTS	-49.04
					Total :	495.95
140552	9/27/2016	103930 PARKING & PROPERTY ID	42427		PD PROGRAM SUPPLIES	559.68
					Total :	559.68
140553	9/27/2016	100616 PEPE'S TOWING SERVICE, INC.	16566		TOWING SERVICES FOR BUS #739	340.00
			16571		TOWING SERVICES FOR BUS #766	375.00
			16574		TOWING SERVICES FOR BUS #727	340.00
					Total :	1,055.00
140554	9/27/2016	307101 PETTY CASH FUND	06/21-09/06/16		REPLENISH PETTY CASH	210.20
					Total :	210.20
140555	9/27/2016	101996 PHILLIPS 66 CO/GECRB	090816		FUEL PURCHASES	329.99
					Total :	329.99
140556	9/27/2016	108600 PHOENIX GROUP INFORMATION, SYSTEMS	082016211		PARKING TICKET CONTRACT SERVICE	2,789.85
					Total :	2,789.85
140557	9/27/2016	108045 PROSOURCE FACILITY SUPPLY	16993		CUSTODIAL SUPPLIES	2,901.81
			16995		CUSTODIAL SUPPLIES	375.55
			18394		CUSTODIAL SUPPLIES	1,644.45
			18395		CUSTODIAL SUPPLIES	304.76
					Total :	5,226.57
140558	9/27/2016	109225 PROTO-VEST, INC.	21849	037-09504	BUS WASH AIR DRYER BLOWER SYST	21,960.00
					Total :	21,960.00
140559	9/27/2016	102677 PROVIDENCE HEALTH & SERVICES	1010125 8/5/16		SART EXAM~	200.00

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140559	9/27/2016	102677	102677 PROVIDENCE HEALTH & SERVICES (Continued)			Total : 200.00
140560	9/27/2016	116575	PSYCHOLOGICAL CONSULTING, ASSOCIATES 522151		INDIVIDUAL PSYCHOTHERAPY	150.00
						Total : 150.00
140561	9/27/2016	104901	Q-20 ENTERTAINMENT 16-1001		HOST MC/DJ SERVICES - FOOD, WINE	600.00
						Total : 600.00
140562	9/27/2016	117603	QUALITY MEDICAL SERVICE 20133		BUS FIRST AID SUPPLIES	246.70
			20134		BUS FIRST AID SUPPLIES	258.93
						Total : 505.63
140563	9/27/2016	118850	R.H.F., INC. 70923		NHTSA TESTING & RECERTIFICATION	65.00
			70924		NHTSA TESTING & RECERTIFICATION	85.00
			70925		NHTSA TESTING & RECERTIFICATION	85.00
						Total : 235.00
140564	9/27/2016	101511	READYFRESH 1610019345271		DRINKING WATER SERVICE	8.71
						Total : 8.71
140565	9/27/2016	108886	REDMON GROUP INC. RG2016287	037-08738	GTRANS WEBSITE MAINTENANCE AN	681.25
						Total : 681.25
140566	9/27/2016	106963	REDONDO EMERGENCY PHYS INC MHG00019088401		MEDICAL SERVICES - J. MORAN	94.75
			MHG00019200001		MEDICAL SERVICES - D. MUNOZ	215.75
						Total : 310.50
140567	9/27/2016	118142	REFRIGERATION SUPPLIES, DISTRIBUTOR 48316706		BUS REFRIGERANT & HVAC SUPPLIES	1,003.46
			48316961		BLDG MAINT SUPPLIES	16.52
			48316963		BLDG MAINT SUPPLIES	16.92
			48317577		BLDG MAINT SUPPLIES	6.47
						Total : 1,043.37
140568	9/27/2016	100836	RESOURCE BUILDING MATERIALS 1980130		STREET MAINT SUPPLIES	63.18
						Total : 63.18
140569	9/27/2016	118476	RICOH USA, INC. 21779607	035-00448	COPIER, RICOH AFICIO MP C5501 LEA	539.55
			5044356671		BILLABLE OVERAGE - MPC5501 COPIE	515.60

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140569	9/27/2016	118476 RICOH USA, INC.	(Continued) 5044380165 5044411916 9017721437 9017724420	023-00960 023-00936	BILLABLE OVERAGE - RICOH 1107EX -- RICOH MPC4503 COPIER LEASE - CDD RICOH MPC3503 COPIER LEASE - FCC RICOH MPC3503 COPIER LEASE - BUS	1,157.40 303.17 246.64 180.54 Total : 2,942.90
140570	9/27/2016	119301 ROBERT SKEELS & CO.	26796		BLDG MAINT SUPPLIES	19.08 Total : 19.08
140571	9/27/2016	119126 S.B.R.P.C.A.	03014 03031	023-01064	CONTROL HEAD FOR HALOGEN LAMP FY 16-17 2ND QUARTERLY ASSESSMEI	137.34 597,825.25 Total : 597,962.59
140572	9/27/2016	119022 SAFEMART OF SOUTHERN, CALIFORNIA	89071 89081 89123		PD PROGRAM SUPPLIES SIGNS/SIGNALS SUPPLIES SERVICE CALL - REPAIR PASSENGER I	176.45 106.17 185.00 Total : 467.62
140573	9/27/2016	108583 SALDANA, VICTOR	UNIFORM 2016		UNIFORM ALLOWANCE	350.00 Total : 350.00
140574	9/27/2016	102833 SAMAME, LILIANA	AUGUST 2016		CHILD CARE PROVIDER	2,756.00 Total : 2,756.00
140575	9/27/2016	119016 SAM'S CLUB	0371 9/7/16 5147 9145		FCC PROGRAM SUPPLIES REC PROGRAM SUPPLIES REC PROGRAM SUPPLIES	73.86 37.03 149.00 Total : 259.89
140576	9/27/2016	109011 SANCARRANCO, SANDRA	08/28-09/03/16 09/04-09/10/16 09/11-09/17/16		ENGINEERING INTERN ENGINEERING INTERN ENGINEERING INTERN	375.00 300.00 300.00 Total : 975.00
140577	9/27/2016	109262 SARAH, ALDAIMALANI	SEPTEMBER 2016		POLICE DEPT INTERN SERVICES	500.00 Total : 500.00

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140578	9/27/2016	119442 SC FUELS	0687542		OIL AND COOLANT	1,888.80
					Total :	1,888.80
140579	9/27/2016	103053 SEARLE, DOLORES	05/01-05/04		CA PEACE OFFICER'S MEMORIAL CER	105.00
					Total :	105.00
140580	9/27/2016	108654 SECTRAN SECURITY INC.	16060955		CURRENCY VERIFICATION - JUNE 2016	369.25
					Total :	369.25
140581	9/27/2016	107006 SHAMROCK COMPANIES	20044159 2043059 2043431		SIGNS/SIGNALS SUPPLIES	29.85
					STREET MAINT SUPPLIES	26.70
					STREET MAINT SUPPLIES	205.79
					Total :	262.34
140582	9/27/2016	106050 SHEHATA, AMY	AUGUST 2016		CHILD CARE PROVIDER	5,364.00
					Total :	5,364.00
140583	9/27/2016	119387 SHELL	65266983609		FUEL PURCHASES	262.16
					Total :	262.16
140584	9/27/2016	119233 SHERWIN-WILLIAMS CO.	4873-8 9075-2		BLDG MAINT SUPPLIES	171.13
					SIGNS/SIGNALS SUPPLIES	66.96
					Total :	238.09
140585	9/27/2016	105229 SIAPIN HORTICULTURE, INC.	46277		MONTHLY MAINTENANCE - AUGUST 2016	650.00
					Total :	650.00
140586	9/27/2016	119248 SIDEBOTHAM, RICHARD	08713		MONTHLY SERVICE - COUNTING MACHINE	385.00
					Total :	385.00
140587	9/27/2016	101649 SILVIA ESPINOZA FAMILY CHILD, CARE	AUGUST 2016		CHILD CARE PROVIDER	5,121.00
					Total :	5,121.00
140588	9/27/2016	104238 SIMONELL, MARY	GEPCO 2016		GEPCO LOAN	2,000.00
					Total :	2,000.00
140589	9/27/2016	106578 SKYCRAFT ROOFING CO.	50016-0978		REFUND - ERRONEOUS ISSUANCE FOR	267.73

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140589	9/27/2016	106578 106578 SKYCRAFT ROOFING CO.	(Continued)			Total : 267.73
140590	9/27/2016	119361 SMART & FINAL IRIS CO.	111400		SR BUREAU PROGRAM SUPPLIES	275.36
			168090		REC PROGRAM SUPPLIES	101.74
					Total :	377.10
140591	9/27/2016	109251 SOCAL EQUIPMENT REPAIR	6943		PW OUTSIDE REPAIRS	130.00
					Total :	130.00
140592	9/27/2016	107761 SOCAL STORMWATER RUNOFF, SOLUTION S 919		037-09472	Facility Storm Water Compliance	4,725.00
					Total :	4,725.00
140593	9/27/2016	109250 SOUTH BAY ESTATES	091616		REFUND - RUBBISH SERVICE OVERPA	120.00
					Total :	120.00
140594	9/27/2016	119447 SOUTH BAY FORD	500899	037-09412	UNIT 529 - ALTERNATOR	152.66
			501316	037-09423	BUS AUTO PARTS	368.19
			502218	037-09457	BUS AUTO PARTS	1,699.91
			502357	037-09458	INJECTOR, FUEL	571.93
			502860	037-09493	UNIT 877 - BUSHING, NUTS	55.88
			504515		BUS AUTO PARTS	224.48
					Total :	3,073.05
140595	9/27/2016	119375 SOUTH COAST AIR QUALITY, MANAGEMENT [2972721 BAL			EMISSIONS FEES - LATE FEE	6.22
					Total :	6.22
140596	9/27/2016	108238 SPARKLETTS	14211220 091416		DRINKING WATER FILTRATION SYSTEM	34.99
			14347702 091416		DRINKING WATER FILTRATION SYSTEM	161.96
					Total :	196.95
140597	9/27/2016	119455 SPEARS APPLIANCE SERVICE, INC.	243053		SERVICE CALL FOR FREEZER	68.50
					Total :	68.50
140598	9/27/2016	104453 SPICERS PAPER, INC.	1436920		PD OFFICE SUPPLIES	1,256.12
					Total :	1,256.12
140599	9/27/2016	119548 ST. JOHN LUTHERAN CHURCH	AUGUST 2016		SENIOR CITIZENS DAY CARE	900.00
			JULY 2016 BAL		SENIOR CITIZENS DAY CARE	150.00

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140599	9/27/2016	119548 ST. JOHN LUTHERAN CHURCH	(Continued) SEPTEMBER 2016		SENIOR CITIZENS DAY CARE	900.00
					Total :	1,950.00
140600	9/27/2016	109188 STANTEC CONSULTING SERVICES, INC.	1084332		PROFESSIONAL SERVICES - EXPERT	1,650.76
					Total :	1,650.76
140601	9/27/2016	119010 STAPLES ADVANTAGE	3310562321 3311134822 3311619173 3313738720 3313738722		ENGINEERING OFFICE SUPPLIES ENGINEERING OFFICE SUPPLIES ENGINEERING OFFICE SUPPLIES ENGINEERING OFFICE SUPPLIES ENGINEERING OFFICE SUPPLIES	88.24 165.66 57.58 6.31 13.49
					Total :	331.28
140602	9/27/2016	109259 SUAZO, LETICIA	DR #14-7331		RETURN MONEY BOOKED AS EVIDENC	819.35
					Total :	819.35
140603	9/27/2016	103354 SUPPLYWORKS	375588308		CUSTODIAL SUPPLIES	565.39
					Total :	565.39
140604	9/27/2016	104840 SUTRAK CORPORATION	IN01581	037-09495	THERMOSTAT, FREEZE	435.23
					Total :	435.23
140605	9/27/2016	220418 TALISON, LUCILLE	AUGUST 2016		CHILD CARE PROVIDER	6,983.00
					Total :	6,983.00
140606	9/27/2016	100381 TASER INTERNATIONAL	SI1451221	035-00667	PD BODY-WORN CAMERA PROJECT	82,704.00
					Total :	82,704.00
140607	9/27/2016	109254 TAXI PRODUCTIONS	IN-1160810765		ADVERSTING - JAZZ FESTIVAL	3,060.00
					Total :	3,060.00
140608	9/27/2016	106870 TENDER LOVING CARE CATERING, INC.	09/01-09/15/16		SENIOR FEEDING PROGRAM	10,697.90
					Total :	10,697.90
140609	9/27/2016	123122 THOMSON REUTERS - WEST	834725192		CAANNOTATED CODES SUBSCRIPTIO	703.70
					Total :	703.70

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140610	9/27/2016	120722 THYSSENKRUPP ELEVATOR, CORPORATION	3002747683		ELEVATOR MAINTENANCE BILLING - 1:	853.74
					Total :	853.74
140611	9/27/2016	104126 TIME WARNER CABLE	090416 0519 090416 4322 091016		DED INTERNET ACCESS 60M - 1700 W BCF FIBER I-NET - 13999 S WESTERN / BUSINESS CLASS CABLE PACKAGE ~	1,320.00 800.00 236.06
					Total :	2,356.06
140612	9/27/2016	105465 TK SERVICES, INC.	2469587	037-09468	BUS 779 - SERVICE CALL	455.00
					Total :	455.00
140613	9/27/2016	106853 TORREGANO, WARKITHA	090616 GEPCO 2016		MEDICAL REIMBURSEMENT GEPCO LOAN	59.46 2,000.00
					Total :	2,059.46
140614	9/27/2016	103845 TRENCH SHORING COMPANY	1071844-0003		RENTAL - TRENCH TOP 8'X10' REGULA	1,470.00
					Total :	1,470.00
140615	9/27/2016	109900 U.S. BANK CORPORATE PAYMENT, SYSTEMS	BEEMAN 8/22/16 GFCC 8/22/16 MEDRANO 8/22/16 PD TRAINING 8/22/16 PD TRAINING2 8/22/16 PRENDERGAST 8/22/16 SANCHEZ 8/22/16 V OSORIO 8/22/16		CAL CARD STATEMENT 7/23-8/22/16 CAL CARD STATEMENT 7/23-8/22/16	474.00 147.00 1,077.33 243.29 469.96 217.52 1,792.25 3,033.53
					Total :	7,454.88
140616	9/27/2016	109220 U.S. BANK EQUIPMENT FINANCE	312580509		RICOH MPC 4503 COPIER LEASE - CDI	127.56
					Total :	127.56
140617	9/27/2016	102603 UGALDE, JESUS	05/01-05/04		CA PEACE OFFICER'S MEMORIAL CER	105.00
					Total :	105.00
140618	9/27/2016	104692 ULINE	79136010 79780316	037-09469 037-09447	COMPLETED WORK ORDER ORGANIZI TIRE RACK FOR BUILDING B	495.38 3,885.17
					Total :	4,380.55

Bank code : usb

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140619	9/27/2016	121275 UNDERGROUND SERVICE ALERT, OF SC	820160279		NEW TICKETS	115.50
					Total :	115.50
140620	9/27/2016	109268 UNIVERSAL ABATEMENT SERVICES, INC	21055		STATE HOME OOR LOAN PROG - 15067	10,925.00
					Total :	10,925.00
140621	9/27/2016	121407 UPS	649922376		SHIPPING SERVICE CHARGES	100.00
			914073356		SHIPPING SERVICE CHARGES	60.89
			914073366 9/3/16		SHIPPING SERVICE CHARGES	13.44
					Total :	174.33
140622	9/27/2016	105549 VALDEZ, MATILDE	AUGUST 2016		CHILD CARE PROVIDER	6,709.00
					Total :	6,709.00
140623	9/27/2016	122037 VAN LINGEN TOWING	3088		TOWING SERVICES FOR BUS #1501	175.00
			3098		TOWING SERVICES FOR BUS #707	175.00
					Total :	350.00
140624	9/27/2016	102286 VARGAS, EDGARDO J.	SUMMER 2016		EDUCATIONAL REIMBURSEMENT	2,100.00
					Total :	2,100.00
140625	9/27/2016	122050 VERIZON WIRELESS	9768994964		REC CELL PHONE SERVICE~	365.00
			9770642452		REC CELL PHONE SERVICE~	254.04
			9771797630		PW MOBILE BROADBAND SERVICE~	342.09
					Total :	961.13
140626	9/27/2016	103841 VILLAGE AUTO SPA	08/09-08/31/16		CAR WASH	207.00
					Total :	207.00
140627	9/27/2016	101195 WASTE RESOURCES GARDENA	092216		WASTE COLLECTION	205,279.22
					Total :	205,279.22
140628	9/27/2016	101903 WATER TECHNIQUES	71056		DRINKING WATER SYSTEM RENTAL	45.00
					Total :	45.00
140629	9/27/2016	104107 WAXIE SANITARY SUPPLY	76090398	037-09496	BUS WASH SUPPLIES	329.03
				037-09496		

Bank code : usb

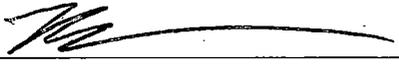
Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
140629	9/27/2016	104107 104107 WAXIE SANITARY SUPPLY	(Continued)			Total : 329.03
140630	9/27/2016	123350 WEST COAST SAND & GRAVEL, INC.	1159061		STREET MAINT SUPPLIES	604.54
						Total : 604.54
140631	9/27/2016	103744 WESTWAY UNIFORMS	5334		PD UNIFORM SUPPLIES	116.47
						Total : 116.47
140632	9/27/2016	223252 WINSTON, LINDA	AUGUST 2016		CHILD CARE PROVIDER	5,256.00
						Total : 5,256.00
140633	9/27/2016	109083 WOO, M.D., ANDREW	082516		MEDICAL EXAMINATIONS - EPPS & MO	6,200.00
						Total : 6,200.00
140634	9/27/2016	125001 YAMADA COMPANY, INC.	72654		PARK MAINT SUPPLIES	39.32
			72660		PARK MAINT SUPPLIES	31.50
			72730		PARK MAINT SUPPLIES	24.03
			72731		PARK MAINT SUPPLIES	176.57
			72732		PARK MAINT SUPPLIES	76.43
						Total : 347.85
140635	9/27/2016	103601 YINCOM	5360		DESKTOP COMPUTER - ASUS MOTHEF	1,351.33
			5401	023-01063	MONITOR, ASUS	438.64
						Total : 1,789.97
140636	9/27/2016	104315 ZAP MANUFACTURING, INC.	45345		SIGNS/SIGNALS SUPPLIES	781.03
						Total : 781.03
236 Vouchers for bank code : usb						Bank total : 2,369,377.94
236 Vouchers in this report						Total vouchers : 2,369,377.94

Bank code : USB

Voucher	Date	Vendor	Invoice	PO #	Description/Account	Amount
---------	------	--------	---------	------	---------------------	--------

CLAIMS VOUCHER APPROVAL

I hereby certify that the demands or claims covered by the checks listed on pages 1 to 24 inclusive of the check register are accurate and funds are available for payment thereof.

By: 
Accounting/Finance Manager

This is to certify that the claims or demands covered by checks listed on pages 1 to 24 inclusive of the check register have been audited by the City Council of the City of Gardena and that all of the said checks are approved for payment except check numbers:

Mayor 9/27/16
Date

Councilmember Date

Councilmember Date

Acknowledged:

Councilmember Date

Councilmember Date



CITY OF GARDENA
Portfolio Management
Portfolio Summary
July 31, 2016 (Revised)

City of Gardena
 1700 W. 162nd St.
 Gardena, CA 90247
 (310)217-9693

Consent Calendar
Agenda No. 5.C.(2)(a)
September 27, 2016

I certify that this report accurately reflects all pooled investments and is in conformity with the investment policy statement adopted by the Gardena City Council on June 14, 2016. The Investment Program, herein, provides sufficient cash flow liquidity to meet the next six months estimated expenditures in accordance with Gov. Code, 53646(b)(1). The pricing of securities are done by US Bank and Interactive Data Services. Moody's Investor Service rates the Manage Pool Accounts AAA.

Treasury Rates as of July 31, 2016

3 Month 0.2540%
 6 Month 0.3660%
 1 Year 0.4800%

<u>Total Earnings</u>	<u>July 2016 Month Ending</u>	<u>Fiscal Year to Date</u>
Current Year	50,005.41	50,005.41

Security Type	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Certificate Of Deposit	498,800.00	498,800.00	498,800.00	1.48	0.53	314
Corporate Bond	1,000,000.00	998,650.00	1,000,000.00	2.97	1.01	638
FHLB Bond	1,000,000.00	1,005,190.00	1,000,000.00	2.97	1.35	941
FHLMC Bond	2,000,000.00	2,001,320.00	2,000,000.00	5.94	1.08	788
FNMA Bond	2,500,000.00	2,504,840.00	2,500,000.00	7.42	1.56	1,119
Local Government Investment Pool	18,175,719.37	18,175,719.37	18,175,719.37	53.98	0.59	1
Mutual Fund	804,801.92	8,126,522.65	8,088,358.84	2.39	0.00	0
Negotiable Certificate Of Deposit	7,693,000.00	7,807,052.19	7,693,000.00	22.85	1.45	933
Total / Average	33,672,321.29	41,118,094.21	40,955,878.21	100.00	0.75	325


 J. Ingrid Tsukiyama, City Treasurer

09-21-16
 Date



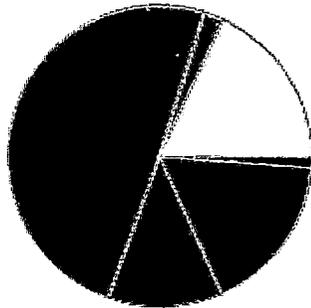
City of Gardena Distribution by Asset Category - Book Value All Portfolios

Begin Date: 6/30/2016, End Date: 7/31/2016

Asset Category Allocation

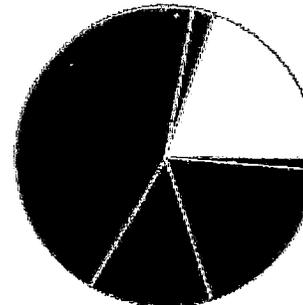
Asset Category	Book Value 6/30/2016	% of Portfolio 6/30/2016	Book Value 7/31/2016	% of Portfolio 7/31/2016
Certificate of Deposit - Bank	498,800.00	1.11	498,800.00	1.22
Certificate of Deposit - Negotiable	7,693,000.00	17.13	7,693,000.00	18.78
Federal Agency Coupon Securities	5,500,000.00	12.24	5,500,000.00	13.43
Managed Pool Accounts	22,148,605.70	49.30	18,175,719.37	44.38
Medium Term Notes	1,000,000.00	2.23	1,000,000.00	2.44
Mutual Fund	8,082,134.29	17.99	8,088,358.84	19.75
Total / Average	44,922,539.99	100.00	40,955,878.21	100.00

Portfolio Holdings as of 6/30/2016



- 1.11%-Certificate of...
- 17.13%-Certificate o...
- 12.24%-Federal Agenc...
- 49.3%-Managed Pool A...
- 2.23%-Medium Term No...
- 17.99%-Mutual Fund

Portfolio Holdings as of 7/31/2016



- 1.22%-Certificate of...
- 18.78%-Certificate o...
- 13.43%-Federal Agenc...
- 44.38%-Managed Pool ...
- 2.44%-Medium Term No...
- 19.75%-Mutual Fund



City of Gardena
Portfolio Holdings
Portfolio Details - Investments
July 31, 2016 (Revised)

Description	CUSIP/ Ticker	Transaction ID	Settlement Date	Face Amount/ Shares	Market Value	Book Value	YTM @ Cost	Days To Maturity	Maturity Date
Certificate of Deposit - Bank									
ICB 0.4 5/22/2017	CD6553B		05/23/2015	249,000.00	249,000.00	249,000.00	0.400	295	05/22/2017
Opus Bank 0.65 6/28/2017	CD3527		06/28/2016	249,800.00	249,800.00	249,800.00	0.650	332	06/28/2017
Sub Total / Average				498,800.00	498,800.00	498,800.00	0.525	314	
Certificate of Deposit - Negotiable									
Ally Bank 1.2 7/1/2019	02006LF32		06/30/2016	248,000.00	248,622.48	248,000.00	1.200	1,065	07/01/2019
AMEX CENT BK 2 5/7/2020	02587DXU7		05/14/2015	250,000.00	256,362.50	250,000.00	2.000	1,376	05/07/2020
Apple Bank for Savings 0.85 10/16/2017	03784JQQ0		04/06/2016	248,000.00	248,615.04	248,000.00	0.850	442	10/16/2017
Bank NC Thom 1 6/19/2017	06414QTS8		12/19/2014	248,000.00	248,684.48	248,000.00	1.000	323	06/19/2017
Barclays Bk Delaware 2.1 8/13/2019	06740KHS9		08/13/2014	248,000.00	254,482.72	248,000.00	2.100	1,108	08/13/2019
BMW 2.2 9/30/2020	05580ACZ5		09/30/2015	248,000.00	257,163.60	248,000.00	2.200	1,522	09/30/2020
Capital One Bk USA 1.7 4/6/2021	140420XR6		04/06/2016	248,000.00	253,193.12	248,000.00	1.700	1,710	04/06/2021
Capital One NA 2.25 9/30/2020	14042RAK7		09/30/2015	248,000.00	257,153.68	248,000.00	2.250	1,522	09/30/2020
Cardinal Bk Ntl 0.65 9/26/2016	14147VDX1		03/26/2014	248,000.00	248,066.96	248,000.00	0.650	57	09/26/2016
Cathay Bk 0.75 12/14/2016	149159JW6		03/14/2014	248,000.00	248,225.68	248,000.00	0.750	136	12/14/2016
CIT Bank, UT 0.9 5/1/2017	17284CCY8	10,333	05/01/2013	250,000.00	250,550.00	250,000.00	0.900	274	05/01/2017
Comenity Capital, UT 1.1 10/17/2016	20033ACV6	10,343	10/15/2013	250,000.00	250,312.50	250,000.00	1.100	78	10/17/2016
Compass Bank, AL 2 10/9/2018	20451PFD3	10,344	10/09/2013	248,000.00	253,401.44	248,000.00	2.000	800	10/09/2018
Customers Bank 0.8 3/20/2017	23204HAW8		03/19/2014	248,000.00	248,337.28	248,000.00	0.800	232	03/20/2017
Discover 2 5/13/2020	254672NN4		05/14/2015	250,000.00	256,360.00	250,000.00	2.000	1,382	05/13/2020
Enerbank 1.7 12/18/2018	29266NG43		12/18/2014	248,000.00	251,675.36	248,000.00	1.700	870	12/18/2018
First Bus Bk 1.55 3/6/2020	31938QL36		05/08/2015	248,000.00	254,301.68	248,000.00	1.550	1,314	03/06/2020
Goldman Sachs 2.3 11/25/2020	38148J3E9		11/25/2015	245,000.00	253,513.75	245,000.00	2.300	1,578	11/25/2020
Investors Comm Bk 1.5 2/26/2021	46147URQ5		03/31/2016	248,000.00	253,126.16	248,000.00	1.500	1,671	02/26/2021



City of Gardena
Portfolio Holdings
Portfolio Details - Investments
July 31, 2016 (Revised)

Description	CUSIP/ Ticker	Transaction ID	Settlement Date	Face Amount/ Shares	Market Value	Book Value	YTM @ Cost	Days To Maturity	Maturity Date
Key Bank 1.35 10/15/2018	49306SVH6		10/14/2015	248,000.00	251,772.08	248,000.00	1.350	806	10/15/2018
Leumi NY Bk 2 12/17/2019	063248EY0		12/17/2014	248,000.00	255,479.68	248,000.00	2.000	1,234	12/17/2019
MB Financial Bk 1.4 4/15/2021	55266CRD0		04/15/2016	248,000.00	253,215.44	248,000.00	1.400	1,719	04/15/2021
Medallion Bk Utah 1.2 4/26/2019	58403B3T1		04/26/2016	248,000.00	250,046.00	248,000.00	1.200	999	04/26/2019
Meridian 0.9 9/29/2017	58958PCL6		03/31/2015	248,000.00	249,133.36	248,000.00	0.900	425	09/29/2017
Morton Cmnty BK 1.05 4/10/2018	619165GA5		04/10/2015	248,000.00	248,667.12	248,000.00	1.050	618	04/10/2018
Nebraska St Bk & Trust Broken Bow 1.2 1/15/2020	63969ABR4		04/15/2016	248,000.00	251,861.36	248,000.00	1.200	1,263	01/15/2020
Riverwood Bank, MN 1.25 10/10/2017	76951DAD2	10,345	10/08/2013	248,000.00	250,432.88	248,000.00	1.250	436	10/10/2017
Sallie Mae Bk 2.1 8/13/2019	795450SJ5		08/13/2014	248,000.00	254,557.12	248,000.00	2.100	1,108	08/13/2019
Synchrony Bank 1.55 6/29/2021	87164XMJ2		06/29/2016	248,000.00	249,364.00	248,000.00	1.550	1,794	06/29/2021
Wash Tr Co West 0.8 3/20/2017	940637FU0		03/19/2014	248,000.00	248,838.24	248,000.00	0.800	232	03/20/2017
WELL FARGO 1.55 11/19/2018	9497482T3		11/18/2015	248,000.00	251,536.48	248,000.00	1.550	841	11/19/2018
Sub Total / Average				7,693,000.00	7,807,052.19	7,693,000.00	1.448	933	
Federal Agency Coupon Securities									
FHLB 1 7/7/2017-15	3130A2E51		07/07/2014	500,000.00	501,100.00	500,000.00	1.000	341	07/07/2017
FHLB 1.7 10/19/2020-17	3130A6LQ8		10/19/2015	500,000.00	504,090.00	500,000.00	1.700	1,541	10/19/2020
FHLMC 0.6 9/26/2016-14	3134G4Z35		03/26/2014	500,000.00	500,230.00	500,000.00	0.600	57	09/26/2016
FHLMC 1 7/27/2018-17	3134G8XA2		04/27/2016	1,000,000.00	1,000,720.00	1,000,000.00	1.000	726	07/27/2018
FHLMC 1.7 1/28/2021-16	3134G8WK1		04/28/2016	500,000.00	500,370.00	500,000.00	1.700	1,642	01/28/2021
FNMA 1.01 10/26/2018-16	3136G2PJ0		10/26/2015	500,000.00	500,360.00	500,000.00	1.010	817	10/26/2018
FNMA 1.6 11/15/2018-16	3136G23H8		08/15/2014	500,000.00	500,235.00	500,000.00	1.600	837	11/15/2018
FNMA 1.6 5/19/2020-17	3136G2HF7		05/19/2015	1,000,000.00	1,003,320.00	1,000,000.00	1.600	1,388	05/19/2020
FNMA 2 10/7/2019-16	3136G26Z5		10/10/2014	500,000.00	500,925.00	500,000.00	2.000	1,163	10/07/2019
Sub Total / Average				5,500,000.00	5,511,350.00	5,500,000.00	1.346	966	



City of Gardena
Portfolio Holdings
Portfolio Details - Investments
July 31, 2016 (Revised)

Description	CUSIP/ Ticker	Transaction ID	Settlement Date	Face Amount/ Shares	Market Value	Book Value	YTM @ Cost	Days To Maturity	Maturity Date
Managed Pool Accounts									
Local Agency Investment Fund LGIP	LGIP9326		06/30/2013	18,175,719.37	18,175,719.37	18,175,719.37	0.588	1	N/A
Sub Total / Average				18,175,719.37	18,175,719.37	18,175,719.37	0.588	1	
Medium Term Notes									
Toyota Motor Credit Var. Corp 4/30/2018	89236TAJ4	10,332	04/30/2013	1,000,000.00	998,650.00	1,000,000.00	0.887	638	04/30/2018
Sub Total / Average				1,000,000.00	998,650.00	1,000,000.00	0.887	638	
Mutual Fund									
CalTrust - Medium Term	CalTrust2020		10/01/2015	433.91	4,391.19	4,373.83	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		12/01/2015	448.25	4,536.29	4,504.91	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		08/03/2015	414.36	4,193.35	4,172.64	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		07/01/2015	67.67	684.85	680.79	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		09/01/2015	416.27	4,212.68	4,183.54	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		11/02/2015	432.12	4,373.07	4,351.47	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		06/26/2015	598,205.91	6,053,843.84	6,017,951.47	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		04/01/2016	670.57	6,786.13	6,766.01	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		07/01/2016	495.99	5,019.39	5,024.35	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		06/01/2016	506.64	5,127.17	5,106.90	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		05/02/2016	490.61	4,964.99	4,950.28	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		03/01/2016	466.28	4,718.78	4,695.47	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		01/04/2016	467.83	4,734.44	4,692.34	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		02/01/2016	476.72	4,824.40	4,800.56	N/A	N/A	
CalTrust - Short Term	CalTrust2010		03/31/2016	100.19	1,004.88	1,003.87	N/A	N/A	



City of Gardena
Portfolio Holdings
Portfolio Details - Investments
July 31, 2016 (Revised)

Description	CUSIP/ Ticker	Transaction ID	Settlement Date	Face Amount/ Shares	Market Value	Book Value	YTM @ Cost	Days To Maturity	Maturity Date
CalTrust - Short Term	CalTrust2010		08/03/2015	83.95	842.05	841.21	N/A	N/A	
CalTrust - Short Term	CalTrust2010		05/02/2016	114.77	1,151.16	1,150.02	N/A	N/A	
CalTrust - Short Term	CalTrust2010		04/01/2016	115.85	1,161.94	1,160.78	N/A	N/A	
CalTrust - Short Term	CalTrust2010		10/01/2015	87.88	881.48	880.60	N/A	N/A	
CalTrust - Short Term	CalTrust2010		12/01/2015	88.80	890.68	889.80	N/A	N/A	
CalTrust - Short Term	CalTrust2010		11/02/2015	83.96	842.08	841.24	N/A	N/A	
CalTrust - Short Term	CalTrust2010		09/01/2015	84.83	850.83	849.99	N/A	N/A	
CalTrust - Short Term	CalTrust2010		02/01/2016	98.08	983.72	982.74	N/A	N/A	
CalTrust - Short Term	CalTrust2010		06/01/2016	122.63	1,229.96	1,228.73	N/A	N/A	
CalTrust - Short Term	CalTrust2010		01/04/2016	93.60	938.80	936.93	N/A	N/A	
CalTrust - Short Term	CalTrust2010		07/01/2015	13.79	138.30	138.17	N/A	N/A	
CalTrust - Short Term	CalTrust2010		06/26/2015	199,600.80	2,001,996.00	2,000,000.00	N/A	N/A	
CalTrust - Short Term	CalTrust2010		07/01/2016	119.66	1,200.20	1,200.20	N/A	N/A	
Sub Total / Average				804,801.92	8,126,522.65	8,088,358.84	N/A	N/A	
Total / Average				33,672,321.29	41,118,094.21	40,955,878.21	0.924	405	



**City of Gardena
Monthly Activity - by Portfolio
July 31, 2016 (Revised)**

Description	CUSIP/ Ticker	Settlement Date	Maturity Date	Beginning Cost Value	Buy Principal	Buy Accrued Interest	Sell Principal	Sell Accrued Interest	Interest/ Dividends	Ending Cost Value	Purchased Interest Outstanding
City of Gardena - CalTrust Medium Term											
CalTrust - Medium Term	CalTrust2020	01/04/2016	N/A	4,692.34	0.00	0.00	0.00	0.00	3.89	4,692.34	0.00
CalTrust - Medium Term	CalTrust2020	03/01/2016	N/A	4,695.47	0.00	0.00	0.00	0.00	3.88	4,695.47	0.00
CalTrust - Medium Term	CalTrust2020	02/01/2016	N/A	4,800.56	0.00	0.00	0.00	0.00	3.97	4,800.56	0.00
CalTrust - Medium Term	CalTrust2020	06/26/2015	N/A	6,017,951.48	0.00	0.00	0.00	0.00	4,980.30	6,017,951.48	0.00
CalTrust - Medium Term	CalTrust2020	07/01/2015	N/A	680.79	0.00	0.00	0.00	0.00	0.56	680.79	0.00
CalTrust - Medium Term	CalTrust2020	10/01/2015	N/A	4,373.83	0.00	0.00	0.00	0.00	3.61	4,373.83	0.00
CalTrust - Medium Term	CalTrust2020	12/01/2015	N/A	4,504.91	0.00	0.00	0.00	0.00	3.73	4,504.91	0.00
CalTrust - Medium Term	CalTrust2020	04/01/2016	N/A	6,766.01	0.00	0.00	0.00	0.00	5.58	6,766.01	0.00
CalTrust - Medium Term	CalTrust2020	09/01/2015	N/A	4,183.54	0.00	0.00	0.00	0.00	3.47	4,183.54	0.00
CalTrust - Medium Term	CalTrust2020	11/02/2015	N/A	4,351.47	0.00	0.00	0.00	0.00	3.60	4,351.47	0.00
CalTrust - Medium Term	CalTrust2020	08/03/2015	N/A	4,172.64	0.00	0.00	0.00	0.00	3.45	4,172.64	0.00
CalTrust - Medium Term	CalTrust2020	05/02/2016	N/A	4,950.28	0.00	0.00	0.00	0.00	4.08	4,950.28	0.00
CalTrust - Medium Term	CalTrust2020	06/01/2016	N/A	5,106.90	0.00	0.00	0.00	0.00	4.22	5,106.90	0.00
CalTrust - Medium Term	CalTrust2020	07/01/2016	N/A	0.00	5,024.35	0.00	0.00	0.00	0.00	5,024.35	0.00
Sub Total/Average City of Gardena - CalTrust Medium Term				6,071,230.22	5,024.35	0.00	0.00	0.00	5,024.35	6,076,254.57	0.00
City of Gardena - CalTrust Short Term											
CalTrust - Short Term	CalTrust2010	05/02/2016	N/A	1,150.02	0.00	0.00	0.00	0.00	0.69	1,150.02	0.00
CalTrust - Short Term	CalTrust2010	06/01/2016	N/A	1,228.73	0.00	0.00	0.00	0.00	0.73	1,228.73	0.00
CalTrust - Short Term	CalTrust2010	04/01/2016	N/A	1,160.78	0.00	0.00	0.00	0.00	0.69	1,160.78	0.00
CalTrust - Short Term	CalTrust2010	02/01/2016	N/A	982.74	0.00	0.00	0.00	0.00	0.59	982.74	0.00
CalTrust - Short Term	CalTrust2010	03/31/2016	N/A	1,003.87	0.00	0.00	0.00	0.00	0.60	1,003.87	0.00
CalTrust - Short Term	CalTrust2010	07/01/2015	N/A	138.17	0.00	0.00	0.00	0.00	0.08	138.17	0.00
CalTrust - Short Term	CalTrust2010	11/02/2015	N/A	841.24	0.00	0.00	0.00	0.00	0.50	841.24	0.00
CalTrust - Short Term	CalTrust2010	09/01/2015	N/A	849.99	0.00	0.00	0.00	0.00	0.51	849.99	0.00
CalTrust - Short Term	CalTrust2010	10/01/2015	N/A	880.60	0.00	0.00	0.00	0.00	0.53	880.60	0.00
CalTrust - Short Term	CalTrust2010	06/26/2015	N/A	2,000,000.00	0.00	0.00	0.00	0.00	1,193.69	2,000,000.00	0.00
CalTrust - Short Term	CalTrust2010	08/03/2015	N/A	841.21	0.00	0.00	0.00	0.00	0.50	841.21	0.00
CalTrust - Short Term	CalTrust2010	12/01/2015	N/A	889.80	0.00	0.00	0.00	0.00	0.53	889.80	0.00



**City of Gardena
Monthly Activity - by Portfolio
July 31, 2016 (Revised)**

Description	CUSIP/ Ticker	Settlement Date	Maturity Date	Beginning Cost Value	Buy Principal	Buy Accrued Interest	Sell Principal	Sell Accrued Interest	Interest/ Dividends	Ending Cost Value	Purchased Interest Outstanding
CalTrust - Short Term	CalTrust2010	01/04/2016	N/A	936.93	0.00	0.00	0.00	0.00	0.56	936.93	0.00
CalTrust - Short Term	CalTrust2010	07/01/2016	N/A	0.00	1,200.20	0.00	0.00	0.00	0.00	1,200.20	0.00
Sub Total/Average City of Gardena - CalTrust Short Term				2,010,904.08	1,200.20	0.00	0.00	0.00	1,200.20	2,012,104.28	0.00
City of Gardena - Fixed Income											
ICB 0.4 5/22/2017	CD6553B	05/23/2015	05/22/2017	249,000.00	0.00	0.00	0.00	0.00	83.00	249,000.00	0.00
Opus Bank 0.65 6/28/2017	CD3527	06/28/2016	06/28/2017	249,800.00	0.00	0.00	0.00	0.00	0.00	249,800.00	0.00
Sub Total/Average City of Gardena - Fixed Income				498,800.00	0.00	0.00	0.00	0.00	83.00	498,800.00	0.00
City of Gardena - Liquid Assets											
Local Agency Investment Fund LGIP	LGIP9326	06/30/2013	N/A	22,148,605.70	27,113.67	0.00	#####	0.00	27,113.67	18,175,719.37	0.00
Sub Total/Average City of Gardena - Liquid Assets				22,148,605.70	27,113.67	0.00	#####	0.00	27,113.67	18,175,719.37	0.00
City of Gardena - US Bank											
Ally Bank 1.2 7/1/2019	02006LF32	06/30/2016	07/01/2019	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00	0.00
AMEX CENT BK 2 5/7/2020	02587DXU7	05/14/2015	05/07/2020	250,000.00	0.00	0.00	0.00	0.00	0.00	250,000.00	0.00
Apple Bank for Savings 0.85 10/16/2017	03784JQQ0	04/06/2016	10/16/2017	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00	0.00
Bank NC Thom 1 6/19/2017	06414QTS8	12/19/2014	06/19/2017	248,000.00	0.00	0.00	0.00	0.00	203.84	248,000.00	0.00
Barclays Bk Delaware 2.1 8/13/2019	06740KHS9	08/13/2014	08/13/2019	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00	0.00
BMW 2.2 9/30/2020	05580ACZ5	09/30/2015	09/30/2020	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00	0.00
Capital One Bk USA 1.7 4/6/2021	140420XR6	04/06/2016	04/06/2021	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00	0.00
Capital One NA 2.25 9/30/2020	14042RAK7	09/30/2015	09/30/2020	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00	0.00
Cardinal Bk Ntl 0.65 9/26/2016	14147VDX1	03/26/2014	09/26/2016	248,000.00	0.00	0.00	0.00	0.00	132.49	248,000.00	0.00
Cathay Bk 0.75 12/14/2016	149159JW6	03/14/2014	12/14/2016	248,000.00	0.00	0.00	0.00	0.00	152.88	248,000.00	0.00
CIT Bank, UT 0.9 5/1/2017	17284CCY8	05/01/2013	05/01/2017	250,000.00	0.00	0.00	0.00	0.00	0.00	250,000.00	0.00
Comenity Capital, UT 1.1 10/17/2016	20033ACV6	10/15/2013	10/17/2016	250,000.00	0.00	0.00	0.00	0.00	226.03	250,000.00	0.00
Compass Bank, AL 2 10/9/2018	20451PFD3	10/09/2013	10/09/2018	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00	0.00
Customers Bank 0.8 3/20/2017	23204HAW8	03/19/2014	03/20/2017	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00	0.00
Discover 2 5/13/2020	254672NN4	05/14/2015	05/13/2020	250,000.00	0.00	0.00	0.00	0.00	0.00	250,000.00	0.00
Enerbank 1.7 12/18/2018	29266NG43	12/18/2014	12/18/2018	248,000.00	0.00	0.00	0.00	0.00	346.52	248,000.00	0.00



**City of Gardena
Monthly Activity - by Portfolio
July 31, 2016 (Revised)**

Description	CUSIP/ Ticker	Settlement Date	Maturity Date	Beginning Cost Value	Buy Principal	Buy Accrued Interest	Sell Principal	Sell Accrued Interest	Interest/ Dividends	Ending Cost Value	Purchased Interest Outstanding
FHLB 1 7/7/2017-15	3130A2E51	07/07/2014	07/07/2017	500,000.00	0.00	0.00	0.00	0.00	2,500.00	500,000.00	0.00
FHLB 1.7 10/19/2020-17	3130A6LQ8	10/19/2015	10/19/2020	500,000.00	0.00	0.00	0.00	0.00	0.00	500,000.00	0.00
FHLMC 0.6 9/26/2016-14	3134G4Z35	03/26/2014	09/26/2016	500,000.00	0.00	0.00	0.00	0.00	0.00	500,000.00	0.00
FHLMC 1 7/27/2018-17	3134G8XA2	04/27/2016	07/27/2018	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00	0.00
FHLMC 1.7 1/28/2021-16	3134G8WK1	04/28/2016	01/28/2021	500,000.00	0.00	0.00	0.00	0.00	2,125.00	500,000.00	0.00
First Bus Bk 1.55 3/6/2020	31938QL36	05/08/2015	03/06/2020	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00	0.00
FNMA 1.01 10/26/2018-16	3136G2PJ0	10/26/2015	10/26/2018	500,000.00	0.00	0.00	0.00	0.00	0.00	500,000.00	0.00
FNMA 1.6 11/15/2018-16	3136G23H8	08/15/2014	11/15/2018	500,000.00	0.00	0.00	0.00	0.00	0.00	500,000.00	0.00
FNMA 1.6 5/19/2020-17	3136G2HF7	05/19/2015	05/19/2020	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00	0.00
FNMA 2 10/7/2019-16	3136G26Z5	10/10/2014	10/07/2019	500,000.00	0.00	0.00	0.00	0.00	0.00	500,000.00	0.00
Goldman Sachs 2.3 11/25/2020	38148J3E9	11/25/2015	11/25/2020	245,000.00	0.00	0.00	0.00	0.00	0.00	245,000.00	0.00
Investors Comm Bk 1.5 2/26/2021	46147URQ5	03/31/2016	02/26/2021	248,000.00	0.00	0.00	0.00	0.00	305.75	248,000.00	0.00
Key Bank 1.35 10/15/2018	49306SVH6	10/14/2015	10/15/2018	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00	0.00
Leumi NY Bk 2 12/17/2019	063248EY0	12/17/2014	12/17/2019	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00	0.00
MB Financial Bk 1.4 4/15/2021	55266CRD0	04/15/2016	04/15/2021	248,000.00	0.00	0.00	0.00	0.00	285.37	248,000.00	0.00
Medallion Bk Utah 1.2 4/26/2019	58403B3T1	04/26/2016	04/26/2019	248,000.00	0.00	0.00	0.00	0.00	244.60	248,000.00	0.00
Meridian 0.9 9/29/2017	58958PCL6	03/31/2015	09/29/2017	248,000.00	0.00	0.00	0.00	0.00	183.45	248,000.00	0.00
Morton Cmnty BK 1.05 4/10/2018	619165GA5	04/10/2015	04/10/2018	248,000.00	0.00	0.00	0.00	0.00	214.03	248,000.00	0.00
Nebraska-St-Bk & Trust Broken Bow 1.2 1/15/20	63969ABR4	04/15/2016	01/15/2020	248,000.00	0.00	0.00	0.00	0.00	244.60	248,000.00	0.00
Riverwood Bank, MN 1.25 10/10/2017	76951DAD2	10/08/2013	10/10/2017	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00	0.00
Sallie Mae Bk 2.1 8/13/2019	795450SJ5	08/13/2014	08/13/2019	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00	0.00
Synchrony Bank 1.55 6/29/2021	87164XMJ2	06/29/2016	06/29/2021	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00	0.00
Toyota Motor Credit Var. Corp 4/30/2018	89236TAJ4	04/30/2013	04/30/2018	1,000,000.00	0.00	0.00	0.00	0.00	2,216.50	1,000,000.00	0.00
Wash Tr Co West 0.8 3/20/2017	940637FU0	03/19/2014	03/20/2017	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00	0.00
WELL FARGO 1.55 11/19/2018	9497482T3	11/18/2015	11/19/2018	248,000.00	0.00	0.00	0.00	0.00	315.95	248,000.00	0.00
Sub Total/Average City of Gardena - US Bank				14,193,000.00	0.00	0.00	0.00	0.00	9,697.01	14,193,000.00	0.00
Total / Average				44,922,540.00	33,338.22	0.00	#####	0.00	43,118.23	40,955,878.22	0.00



City of Gardena
Portfolio Holdings
Interest Earned During Period - Book Value
July 31, 2016 (Revised)

Description	CUSIP/ Ticker	Sell Accrued Interest	Buy Accrued Interest	Interest/ Dividends	Amortized Discount	Amortized Premium	Difference in Accrued Interest	Interest Earned During Period - BV
City of Gardena - CalTrust Medium Term								
CalTrust - Medium Term	CalTrust2020	0.00	0.00	3.89	N/A	N/A	0.00	3.89
CalTrust - Medium Term	CalTrust2020	0.00	0.00	3.88	N/A	N/A	0.00	3.88
CalTrust - Medium Term	CalTrust2020	0.00	0.00	3.97	N/A	N/A	0.00	3.97
CalTrust - Medium Term	CalTrust2020	0.00	0.00	4,980.30	N/A	N/A	0.00	4,980.30
CalTrust - Medium Term	CalTrust2020	0.00	0.00	0.56	N/A	N/A	0.00	0.56
CalTrust - Medium Term	CalTrust2020	0.00	0.00	3.61	N/A	N/A	0.00	3.61
CalTrust - Medium Term	CalTrust2020	0.00	0.00	3.73	N/A	N/A	0.00	3.73
CalTrust - Medium Term	CalTrust2020	0.00	0.00	5.58	N/A	N/A	0.00	5.58
CalTrust - Medium Term	CalTrust2020	0.00	0.00	3.47	N/A	N/A	0.00	3.47
CalTrust - Medium Term	CalTrust2020	0.00	0.00	3.60	N/A	N/A	0.00	3.60
CalTrust - Medium Term	CalTrust2020	0.00	0.00	3.45	N/A	N/A	0.00	3.45
CalTrust - Medium Term	CalTrust2020	0.00	0.00	4.08	N/A	N/A	0.00	4.08
CalTrust - Medium Term	CalTrust2020	0.00	0.00	4.22	N/A	N/A	0.00	4.22
CalTrust - Medium Term	CalTrust2020	0.00	0.00	0.00	N/A	N/A	0.00	0.00
Sub Total/Average City of Gardena - CalTrust Medium Term		0.00	0.00	5,024.35	0.00	0.00	0.00	5,024.35
City of Gardena - CalTrust Short Term								
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.69	N/A	N/A	0.00	0.69
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.73	N/A	N/A	0.00	0.73
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.69	N/A	N/A	0.00	0.69
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.59	N/A	N/A	0.00	0.59
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.60	N/A	N/A	0.00	0.60
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.08	N/A	N/A	0.00	0.08
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.50	N/A	N/A	0.00	0.50
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.51	N/A	N/A	0.00	0.51
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.53	N/A	N/A	0.00	0.53
CalTrust - Short Term	CalTrust2010	0.00	0.00	1,193.69	N/A	N/A	0.00	1,193.69
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.50	N/A	N/A	0.00	0.50
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.53	N/A	N/A	0.00	0.53



City of Gardena
Portfolio Holdings
Interest Earned During Period - Book Value
July 31, 2016 (Revised)

Description	CUSIP/ Ticker	Sell/Accrued Interest	Buy/Accrued Interest	Interest/ Dividends	Amortized Discount	Amortized Premium	Difference in Accrued Interest	Interest Earned During Period - BV
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.56	N/A	N/A	0.00	0.56
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.00	N/A	N/A	0.00	0.00
Sub Total/Average City of Gardena - CalTrust Short Term		0.00	0.00	1,200.20	0.00	0.00	0.00	1,200.20
City of Gardena - Fixed Income								
ICB 0.4 5/22/2017	CD6553B	0.00	0.00	83.00	0.00	0.00	2.73	85.73
Opus Bank 0.65 6/28/2017	CD3527	0.00	0.00	0.00	0.00	0.00	4.45	4.45
Sub Total/Average City of Gardena - Fixed Income		0.00	0.00	83.00	0.00	0.00	7.18	90.18
City of Gardena - Liquid Assets								
Local Agency Investment Fund LGIP	LGIP9326	0.00	0.00	27,113.67	0.00	0.00	0.00	27,113.67
Sub Total/Average City of Gardena - Liquid Assets		0.00	0.00	0.00	0.00	0.00	0.00	0.00
City of Gardena - US Bank								
Ally Bank 1.2 7/1/2019	02006LF32	0.00	0.00	0.00	0.00	0.00	252.76	252.76
AMEX CENT BK 2 5/7/2020	02587DXU7	0.00	0.00	0.00	0.00	0.00	424.66	424.66
Apple Bank for Savings 0.85 10/16/2017	03784JQQ0	0.00	0.00	0.00	0.00	0.00	179.04	179.04
Bank NC Thom 1 6/19/2017	06414QTS8	0.00	0.00	203.84	0.00	0.00	6.79	210.63
Barclays Bk Delaware 2.1 8/13/2019	06740KHS9	0.00	0.00	0.00	0.00	0.00	442.33	442.33
BMW 2.2 9/30/2020	05580ACZ5	0.00	0.00	0.00	0.00	0.00	463.39	463.39
Capital One Bk USA 1.7 4/6/2021	140420XR6	0.00	0.00	0.00	0.00	0.00	358.07	358.07
Capital One NA 2.25 9/30/2020	14042RAK7	0.00	0.00	0.00	0.00	0.00	473.91	473.91
Cardinal Bk Ntl 0.65 9/26/2016	14147VDX1	0.00	0.00	132.49	0.00	0.00	4.41	136.90
Cathay Bk 0.75 12/14/2016	149159JW6	0.00	0.00	152.88	0.00	0.00	5.10	157.98
CIT Bank, UT 0.9 5/1/2017	17284CCY8	0.00	0.00	0.00	0.00	0.00	191.10	191.10
Comenity Capital, UT 1.1 10/17/2016	20033ACV6	0.00	0.00	226.03	0.00	0.00	7.54	233.57
Compass Bank, AL 2 10/9/2018	20451PFD3	0.00	0.00	0.00	0.00	0.00	421.26	421.26
Customers Bank 0.8 3/20/2017	23204HAW8	0.00	0.00	0.00	0.00	0.00	168.50	168.50
Discover 2 5/13/2020	254672NN4	0.00	0.00	0.00	0.00	0.00	424.66	424.66
Enerbank 1.7 12/18/2018	29266NG43	0.00	0.00	346.52	0.00	0.00	11.55	358.07



City of Gardena
Portfolio Holdings
Interest Earned During Period - Book Value
July 31, 2016 (Revised)

Description	CUSIP/ Ticker	Sell Accrued Interest	Buy Accrued Interest	Interest/ Dividends	Amortized Discount	Amortized Premium	Difference in Accrued Interest	Interest Earned During Period-BV
FHLB 1 7/7/2017-15	3130A2E51	0.00	0.00	2,500.00	0.00	0.00	-2,069.45	430.55
FHLB 1.7 10/19/2020-17	3130A6LQ8	0.00	0.00	0.00	0.00	0.00	731.94	731.94
FHLMC 0.6 9/26/2016-14	3134G4Z35	0.00	0.00	0.00	0.00	0.00	258.34	258.34
FHLMC 1 7/27/2018-17	3134G8XA2	0.00	0.00	0.00	0.00	0.00	861.11	861.11
FHLMC 1.7 1/28/2021-16	3134G8WK1	0.00	0.00	2,125.00	0.00	0.00	-1,393.06	731.94
First Bus Bk 1.55 3/6/2020	31938QL36	0.00	0.00	0.00	0.00	0.00	326.48	326.48
FNMA 1.01 10/26/2018-16	3136G2PJ0	0.00	0.00	0.00	0.00	0.00	434.86	434.86
FNMA 1.6 11/15/2018-16	3136G23H8	0.00	0.00	0.00	0.00	0.00	688.89	688.89
FNMA 1.6 5/19/2020-17	3136G2HF7	0.00	0.00	0.00	0.00	0.00	1,377.78	1,377.78
FNMA 2 10/7/2019-16	3136G26Z5	0.00	0.00	0.00	0.00	0.00	861.11	861.11
Goldman Sachs 2.3 11/25/2020	38148J3E9	0.00	0.00	0.00	0.00	0.00	478.59	478.59
Investors Comm Bk 1.5 2/26/2021	46147URQ5	0.00	0.00	305.75	0.00	0.00	10.19	315.94
Key Bank 1.35 10/15/2018	49306SVH6	0.00	0.00	0.00	0.00	0.00	284.35	284.35
Leumi NY Bk 2 12/17/2019	063248EY0	0.00	0.00	0.00	0.00	0.00	421.26	421.26
MB Financial Bk 1.4 4/15/2021	55266CRD0	0.00	0.00	285.37	0.00	0.00	9.52	294.89
Medallion Bk Utah 1.2 4/26/2019	58403B3T1	0.00	0.00	244.60	0.00	0.00	8.16	252.76
Meridian 0.9 9/29/2017	58958PCL6	0.00	0.00	183.45	0.00	0.00	6.11	189.56
Morton Cmnty BK 1.05 4/10/2018	619165GA5	0.00	0.00	214.03	0.00	0.00	7.14	221.17
Nebraska St Bk & Trust Broken Bow 1.2 1/15/202	63969ABR4	0.00	0.00	244.60	0.00	0.00	8.15	252.75
Riverwood Bank, MN 1.25 10/10/2017	76951DAD2	0.00	0.00	0.00	0.00	0.00	263.29	263.29
Sallie Mae Bk 2.1 8/13/2019	795450SJ5	0.00	0.00	0.00	0.00	0.00	442.33	442.33
Synchrony Bank 1.55 6/29/2021	87164XMJ2	0.00	0.00	0.00	0.00	0.00	326.48	326.48
Toyota Motor Credit Var. Corp 4/30/2018	89236TAJ4	0.00	0.00	2,216.50	0.00	0.00	-1,477.67	738.83
Wash Tr Co West 0.8 3/20/2017	940637FU0	0.00	0.00	0.00	0.00	0.00	168.50	168.50
WELL FARGO 1.55 11/19/2018	9497482T3	0.00	0.00	315.95	0.00	0.00	10.53	326.48
Sub Total/Average City of Gardena - US Bank		0.00	0.00	9,697.01	0.00	0.00	6,880.00	16,577.01
Total / Average		0.00	0.00	43,118.23	0.00	0.00	6,887.18	50,005.41

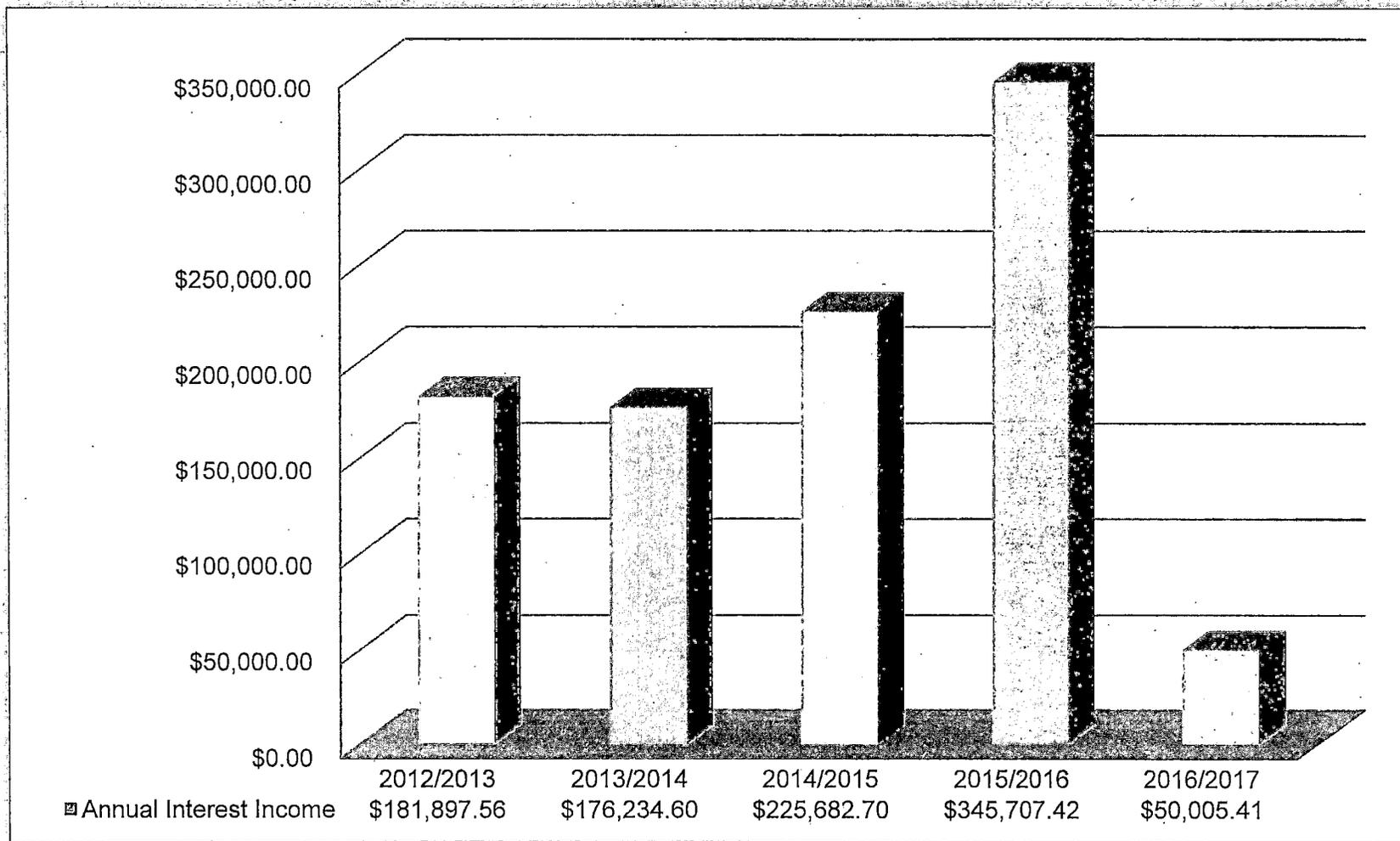
Monthly Portfolio Balances
Fiscal Years 2012/2013 through 2016/2017

<i>Average Annual Portfolio</i>	<i>Fiscal Year</i>	<i>Annual Interest Income</i>
\$ 35,200,625.70	2012/2013	\$181,897.56
\$ 41,984,315.33	2013/2014	\$176,234.60
\$ 47,248,923.96	2014/2015	\$225,682.70
\$ 42,171,556.71	2015/2016	\$345,707.42
\$ 3,412,989.85	2016/2017	\$50,005.41

Portfolio	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017
July	32,370,862.84	41,296,919.90	39,934,618.16	44,344,002.47	40,955,878.21
August	32,470,862.84	43,981,082.33	47,326,618.16	43,850,390.47	-
September	32,070,862.84	41,881,084.18	47,226,618.16	41,752,801.86	-
October	30,288,799.70	39,343,647.38	45,293,716.40	39,773,348.62	-
November	27,738,799.70	37,593,647.38	44,693,716.40	38,774,975.22	-
December	29,038,799.70	36,293,647.38	45,685,716.40	41,081,856.69	-
January	34,304,357.71	41,509,709.38	48,705,206.89	44,201,585.16	-
February	34,494,357.71	41,909,709.38	49,705,206.89	41,382,640.37	-
March	41,949,357.71	42,751,709.38	47,953,229.92	39,143,831.25	-
April	41,472,125.52	45,217,475.76	48,772,146.70	42,412,304.06	-
May	43,105,142.12	47,416,575.76	53,270,146.70	44,418,404.36	-
June	43,103,180.00	44,616,575.76	48,420,146.70	44,922,539.99	-
Average	35,200,625.70	41,984,315.33	47,248,923.96	42,171,556.71	3,412,989.85

Treasury Rates as of July 31, 2016	LAIF Rate	Our Rate of Return
3 Month	0.254%	2nd QTR 2016
6 Month	0.366%	July 2016
1 Year	0.480%	0.750%

**Interest Earnings
Fiscal Years 2012/2013 through 2016/2017**



	<u>Average Portfolio</u>	<u>Interest Income</u>	
2012/2013	\$35,200,625.70	\$181,897.56	
2013/2014	\$41,984,315.33	\$176,234.60	
2014/2015	\$47,248,923.96	\$225,682.70	
2015/2016	\$42,171,556.71	\$345,707.42	
2016/2017	\$3,412,989.85	\$50,005.41	<i>As of July 2016</i>



City of Gardena
Portfolio Holdings
GASB 31 Compliance Detail
July 31, 2016 (Revised)

Description	CUSIP/ Ticker	Settlement Date	Maturity Date	Beginning Face Amount/ Shares	Beginning MV	Buy Principal	Sell Principal	Change in MV	Ending MV	Ending Face Amount/Shares
Certificate Of Deposit										
ICB 0.4 5/22/2017	CD6553B	05/23/2015	05/22/2017	249,000.00	249,000.00	0.00	0.00	0.00	249,000.00	249,000.00
Opus Bank 0.65 6/28/2017	CD3527	06/28/2016	06/28/2017	249,800.00	249,800.00	0.00	0.00	0.00	249,800.00	249,800.00
Sub Total/Average Certificate Of Deposit				498,800.00	498,800.00	0.00	0.00	0.00	498,800.00	498,800.00
Corporate Bond										
Toyota Motor Credit Var. Corp 4/30/2018	89236TAJ4	04/30/2013	04/30/2018	1,000,000.00	998,590.00	0.00	0.00	60.00	998,650.00	1,000,000.00
Sub Total/Average Corporate Bond				1,000,000.00	998,590.00	0.00	0.00	60.00	998,650.00	1,000,000.00
FHLB Bond										
FHLB 1 7/7/2017-15	3130A2E51	07/07/2014	07/07/2017	500,000.00	501,230.00	0.00	0.00	-130.00	501,100.00	500,000.00
FHLB 1.7 10/19/2020-17	3130A6LQ8	10/19/2015	10/19/2020	500,000.00	504,305.00	0.00	0.00	-215.00	504,090.00	500,000.00
Sub Total/Average FHLB Bond				1,000,000.00	1,005,535.00	0.00	0.00	-345.00	1,005,190.00	1,000,000.00
FHLMC Bond										
FHLMC 0.6 9/26/2016-14	3134G4Z35	03/26/2014	09/26/2016	500,000.00	500,475.00	0.00	0.00	-245.00	500,230.00	500,000.00
FHLMC 1 7/27/2018-17	3134G8XA2	04/27/2016	07/27/2018	1,000,000.00	1,001,150.00	0.00	0.00	-430.00	1,000,720.00	1,000,000.00
FHLMC 1.7 1/28/2021-16	3134G8WK1	04/28/2016	01/28/2021	500,000.00	500,480.00	0.00	0.00	-110.00	500,370.00	500,000.00
Sub Total/Average FHLMC Bond				2,000,000.00	2,002,105.00	0.00	0.00	-785.00	2,001,320.00	2,000,000.00
FNMA Bond										
FNMA 1.01 10/26/2018-16	3136G2PJ0	10/26/2015	10/26/2018	500,000.00	500,550.00	0.00	0.00	-190.00	500,360.00	500,000.00
FNMA 1.6 11/15/2018-16	3136G23H8	08/15/2014	11/15/2018	500,000.00	500,735.00	0.00	0.00	-500.00	500,235.00	500,000.00
FNMA 1.6 5/19/2020-17	3136G2HF7	05/19/2015	05/19/2020	1,000,000.00	1,004,340.00	0.00	0.00	-1,020.00	1,003,320.00	1,000,000.00
FNMA 2 10/7/2019-16	3136G26Z5	10/10/2014	10/07/2019	500,000.00	501,390.00	0.00	0.00	-465.00	500,925.00	500,000.00
Sub Total/Average FNMA Bond				2,500,000.00	2,507,015.00	0.00	0.00	-2,175.00	2,504,840.00	2,500,000.00
Local Government Investment Pool										
Local Agency Investment Fund LGIP	LGIP9326	06/30/2013	N/A	22,148,605.70	22,148,605.70	27,113.67	4,000,000.00	0.00	18,175,719.37	18,175,719.37
Sub Total/Average Local Government Investment Pool				22,148,605.70	22,148,605.70	27,113.67	4,000,000.00	0.00	18,175,719.37	18,175,719.37



City of Gardena
Portfolio Holdings
GASB 31 Compliance Detail
July 31, 2016 (Revised)

Description	CUSIP/ Ticker	Settlement Date	Maturity Date	Beginning Face Amount/Shares	Beginning MV	Buy Principal	Sell Principal	Change in MV	Ending MV	Ending Face Amount/Shares
Mutual Fund										
CalTrust - Medium Term	CalTrust2020	01/04/2016	N/A	467.83	4,739.12	0.00	0.00	-4.68	4,734.44	467.83
CalTrust - Medium Term	CalTrust2020	03/01/2016	N/A	466.28	4,723.45	0.00	0.00	-4.64	4,718.78	466.28
CalTrust - Medium Term	CalTrust2020	02/01/2016	N/A	476.72	4,829.16	0.00	0.00	-4.77	4,824.40	476.72
CalTrust - Medium Term	CalTrust2020	06/26/2015	N/A	598,205.91	6,059,825.88	0.00	0.00	-5,982.02	6,053,843.84	598,205.91
CalTrust - Medium Term	CalTrust2020	07/01/2015	N/A	67.67	685.53	0.00	0.00	-0.65	684.85	67.67
CalTrust - Medium Term	CalTrust2020	10/01/2015	N/A	433.91	4,395.53	0.00	0.00	-4.32	4,391.19	433.91
CalTrust - Medium Term	CalTrust2020	12/01/2015	N/A	448.25	4,540.77	0.00	0.00	-4.48	4,536.29	448.25
CalTrust - Medium Term	CalTrust2020	04/01/2016	N/A	670.57	6,792.83	0.00	0.00	-6.74	6,786.13	670.57
CalTrust - Medium Term	CalTrust2020	09/01/2015	N/A	416.27	4,216.85	0.00	0.00	-4.14	4,212.68	416.27
CalTrust - Medium Term	CalTrust2020	11/02/2015	N/A	432.12	4,377.40	0.00	0.00	-4.31	4,373.07	432.12
CalTrust - Medium Term	CalTrust2020	08/03/2015	N/A	414.36	4,197.50	0.00	0.00	-4.12	4,193.35	414.36
CalTrust - Medium Term	CalTrust2020	05/02/2016	N/A	490.61	4,969.90	0.00	0.00	-4.89	4,964.99	490.61
CalTrust - Medium Term	CalTrust2020	06/01/2016	N/A	506.64	5,132.23	0.00	0.00	-5.09	5,127.17	506.64
CalTrust - Medium Term	CalTrust2020	07/01/2016	N/A	0.00	0.00	5,024.35	0.00	-4.99	5,019.39	495.99
CalTrust - Short Term	CalTrust2010	05/02/2016	N/A	114.77	1,151.16	0.00	0.00	0.02	1,151.16	114.77
CalTrust - Short Term	CalTrust2010	06/01/2016	N/A	122.63	1,229.96	0.00	0.00	-0.02	1,229.96	122.63
CalTrust - Short Term	CalTrust2010	04/01/2016	N/A	115.85	1,161.94	0.00	0.00	-0.04	1,161.94	115.85
CalTrust - Short Term	CalTrust2010	02/01/2016	N/A	98.08	983.72	0.00	0.00	-0.02	983.72	98.08
CalTrust - Short Term	CalTrust2010	03/31/2016	N/A	100.19	1,004.88	0.00	0.00	-0.03	1,004.88	100.19
CalTrust - Short Term	CalTrust2010	07/01/2015	N/A	-13.79	138.30	0.00	0.00	-0.01	138.30	13.79
CalTrust - Short Term	CalTrust2010	11/02/2015	N/A	83.96	842.08	0.00	0.00	-0.04	842.08	83.96
CalTrust - Short Term	CalTrust2010	09/01/2015	N/A	84.83	850.83	0.00	0.00	-0.01	850.83	84.83
CalTrust - Short Term	CalTrust2010	10/01/2015	N/A	87.88	881.48	0.00	0.00	0.04	881.48	87.88
CalTrust - Short Term	CalTrust2010	06/26/2015	N/A	199,600.80	2,001,996.00	0.00	0.00	-0.02	2,001,996.00	199,600.80
CalTrust - Short Term	CalTrust2010	08/03/2015	N/A	83.95	842.05	0.00	0.00	0.03	842.05	83.95
CalTrust - Short Term	CalTrust2010	12/01/2015	N/A	88.80	890.68	0.00	0.00	0.02	890.68	88.80
CalTrust - Short Term	CalTrust2010	01/04/2016	N/A	93.60	938.80	0.00	0.00	-0.01	938.80	93.60
CalTrust - Short Term	CalTrust2010	07/01/2016	N/A	0.00	0.00	1,200.20	0.00	0.01	1,200.20	119.66
Sub Total/Average Mutual Fund				804,186.27	8,126,338.03	6,224.55	0.00	-6,039.92	8,126,522.65	804,801.92



City of Gardena
Portfolio Holdings
GASB 31 Compliance Detail
July 31, 2016 (Revised)

Description	CUSIP/ Ticker	Settlement Date	Maturity Date	Beginning Face Amount/Shares	Beginning MV	Buy Principal	Sell Principal	Change in MV	Ending MV	Ending Face Amount/Shares
Negotiable Certificate Of Deposit										
Ally Bank 1.2 7/1/2019	02006LF32	06/30/2016	07/01/2019	248,000.00	248,215.76	0.00	0.00	406.72	248,622.48	248,000.00
AMEX CENT BK 2 5/7/2020	02587DXU7	05/14/2015	05/07/2020	250,000.00	255,865.00	0.00	0.00	497.50	256,362.50	250,000.00
Apple Bank for Savings 0.85 10/16/2017	03784JQQ0	04/06/2016	10/16/2017	248,000.00	248,523.28	0.00	0.00	91.76	248,615.04	248,000.00
Bank NC Thom 1 6/19/2017	06414QTS8	12/19/2014	06/19/2017	248,000.00	248,632.40	0.00	0.00	52.08	248,684.48	248,000.00
Barclays Bk Delaware 2.1 8/13/2019	06740KHS9	08/13/2014	08/13/2019	248,000.00	254,140.48	0.00	0.00	342.24	254,482.72	248,000.00
BMW 2.2 9/30/2020	05580ACZ5	09/30/2015	09/30/2020	248,000.00	256,642.80	0.00	0.00	520.80	257,163.60	248,000.00
Capital One Bk USA 1.7 4/6/2021	140420XR6	04/06/2016	04/06/2021	248,000.00	252,516.08	0.00	0.00	677.04	253,193.12	248,000.00
Capital One NA 2.25 9/30/2020	14042RAK7	09/30/2015	09/30/2020	248,000.00	256,632.88	0.00	0.00	520.80	257,153.68	248,000.00
Cardinal Bk Ntl 0.65 9/26/2016	14147VDX1	03/26/2014	09/26/2016	248,000.00	248,084.32	0.00	0.00	-17.36	248,066.96	248,000.00
Cathay Bk 0.75 12/14/2016	149159JW6	03/14/2014	12/14/2016	248,000.00	248,245.52	0.00	0.00	-19.84	248,225.68	248,000.00
CIT Bank, UT 0.9 5/1/2017	17284CCY8	05/01/2013	05/01/2017	250,000.00	251,127.50	0.00	0.00	-577.50	250,550.00	250,000.00
Comenity Capital, UT 1.1 10/17/2016	20033ACV6	10/15/2013	10/17/2016	250,000.00	250,420.00	0.00	0.00	-107.50	250,312.50	250,000.00
Compass Bank, AL 2 10/9/2018	20451PFD3	10/09/2013	10/09/2018	248,000.00	253,220.40	0.00	0.00	181.04	253,401.44	248,000.00
Customers Bank 0.8 3/20/2017	23204HAW8	03/19/2014	03/20/2017	248,000.00	248,357.12	0.00	0.00	-19.84	248,337.28	248,000.00
Discover 2 5/13/2020	254672NN4	05/14/2015	05/13/2020	250,000.00	255,860.00	0.00	0.00	500.00	256,360.00	250,000.00
Enerbank 1.7 12/18/2018	29266NG43	12/18/2014	12/18/2018	248,000.00	251,392.64	0.00	0.00	282.72	251,675.36	248,000.00
First Bus Bk 1.55 3/6/2020	31938QL36	05/08/2015	03/06/2020	248,000.00	253,835.44	0.00	0.00	466.24	254,301.68	248,000.00
Goldman Sachs 2.3 11/25/2020	38148J3E9	11/25/2015	11/25/2020	245,000.00	252,964.95	0.00	0.00	548.80	253,513.75	245,000.00
Investors Comm Bk 1.5 2/26/2021	46147URQ5	03/31/2016	02/26/2021	248,000.00	252,464.00	0.00	0.00	662.16	253,126.16	248,000.00
Key Bank 1.35 10/15/2018	49306SVH6	10/14/2015	10/15/2018	248,000.00	251,531.52	0.00	0.00	240.56	251,772.08	248,000.00
Leumi NY Bk 2 12/17/2019	063248EY0	12/17/2014	12/17/2019	248,000.00	255,085.36	0.00	0.00	394.32	255,479.68	248,000.00
MB Financial Bk 1.4 4/15/2021	55266CRD0	04/15/2016	04/15/2021	248,000.00	252,526.00	0.00	0.00	689.44	253,215.44	248,000.00
Medallion Bk Utah 1.2 4/26/2019	58403B3T1	04/26/2016	04/26/2019	248,000.00	249,701.28	0.00	0.00	344.72	250,046.00	248,000.00
Meridian 0.9 9/29/2017	58958PCL6	03/31/2015	09/29/2017	248,000.00	249,081.28	0.00	0.00	52.08	249,133.36	248,000.00
Morton Cmnty BK 1.05 4/10/2018	619165GA5	04/10/2015	04/10/2018	248,000.00	248,409.20	0.00	0.00	257.92	248,667.12	248,000.00
Nebraska St Bk & Trust Broken Bow 1.2 1/15/2020	63969ABR4	04/15/2016	01/15/2020	248,000.00	251,372.80	0.00	0.00	488.56	251,861.36	248,000.00
Riverwood Bank, MN 1.25 10/10/2017	76951DAD2	10/08/2013	10/10/2017	248,000.00	250,452.72	0.00	0.00	-19.84	250,432.88	248,000.00
Sallie Mae Bk 2.1 8/13/2019	795450SJ5	08/13/2014	08/13/2019	248,000.00	254,217.36	0.00	0.00	339.76	254,557.12	248,000.00
Synchrony Bank 1.55 6/29/2021	87164XMJ2	06/29/2016	06/29/2021	248,000.00	248,600.16	0.00	0.00	763.84	249,364.00	248,000.00
Wash Tr Co West 0.8 3/20/2017	940637FU0	03/19/2014	03/20/2017	248,000.00	248,917.60	0.00	0.00	-79.36	248,838.24	248,000.00
WELL FARGO 1.55 11/19/2018	9497482T3	11/18/2015	11/19/2018	248,000.00	251,266.16	0.00	0.00	270.32	251,536.48	248,000.00
Sub Total/Average Negotiable Certificate Of Deposit				7,693,000.00	7,798,302.01	0.00	0.00	8,750.18	7,807,052.19	7,693,000.00
Total/Average				37,644,591.97	45,085,290.74	33,338.22	4,000,000.00	-534.74	41,118,094.21	33,672,321.29



City of Gardena
Portfolio Holdings
GASB 40 Compliance Report
July 31, 2016 (Revised)

Description	CUSIP/Ticker	Face Amount/ Shares	Book Value	Market Value	Moody's	S&P	% of Portfolio	Days To Maturity	Days To Call/Mat.	Maturity Date	Next Call Date	Duration To Mat.
Certificate Of Deposit												
ICB 0.4 5/22/2017	CD6553B	249,000.00	249,000.00	249,000.00	NR	NR	0.74	295	295	05/22/2017		0.81
Opus Bank 0.65 6/28/2017	CD3527	249,800.00	249,800.00	249,800.00	NR	NR	0.74	332	332	06/28/2017		0.91
Sub Total / Average		498,800.00	498,800.00	498,800.00			1.48	314	314			0.86
Corporate Bond												
Toyota Motor Credit Var. Corp 4/30/2018	89236TAJ4	1,000,000.00	1,000,000.00	998,650.00	Aa3	AA-	2.97	638	638	04/30/2018		0.00
Sub Total / Average		1,000,000.00	1,000,000.00	998,650.00			2.97	638	638			0.00
FHLB Bond												
FHLB 1 7/7/2017-15	3130A2E51	500,000.00	500,000.00	501,100.00	Aaa	AA	1.48	341	341	07/07/2017		0.93
FHLB 1.7 10/19/2020-17	3130A6LQ8	500,000.00	500,000.00	504,090.00	Aaa	AA	1.48	1,541	445	10/19/2020	10/19/2017	4.07
Sub Total / Average		1,000,000.00	1,000,000.00	1,005,190.00			2.97	941	393			2.50
FHLMC Bond												
FHLMC 0.6 9/26/2016-14	3134G4Z35	500,000.00	500,000.00	500,230.00	Aaa	AA	1.48	57	57	09/26/2016		0.15
FHLMC 1 7/27/2018-17	3134G8XA2	1,000,000.00	1,000,000.00	1,000,720.00	Aaa	AA	2.97	726	270	07/27/2018	04/27/2017	1.97
FHLMC 1.7 1/28/2021-16	3134G8WK1	500,000.00	500,000.00	500,370.00	Aaa	AA	1.48	1,642	89	01/28/2021	10/28/2016	4.34
Sub Total / Average		2,000,000.00	2,000,000.00	2,001,320.00			5.94	788	172			2.11
FNMA Bond												
FNMA 1.01 10/26/2018-16	3136G2PJ0	500,000.00	500,000.00	500,360.00	Aaa	AA	1.48	817	87	10/26/2018	10/26/2016	2.21
FNMA 1.6 11/15/2018-16	3136G23H8	500,000.00	500,000.00	500,235.00	Aaa	AA	1.48	837	15	11/15/2018	08/15/2016	2.25
FNMA 1.6 5/19/2020-17	3136G2HF7	1,000,000.00	1,000,000.00	1,003,320.00	Aaa	AA	2.97	1,388	292	05/19/2020	05/19/2017	3.69
FNMA 2 10/7/2019-16	3136G26Z5	500,000.00	500,000.00	500,925.00	Aaa	AA	1.48	1,163	68	10/07/2019	10/07/2016	3.08
Sub Total / Average		2,500,000.00	2,500,000.00	2,504,840.00			7.42	1,119	151			2.98
Local Government Investment Pool												
Local Agency Investment Fund LGIP	LGIP9326	18,175,719.37	18,175,719.37	18,175,719.37	NR	NR	53.98	1	1	N/A	N/A	0.00
Sub Total / Average		18,175,719.37	18,175,719.37	18,175,719.37			53.98	1	1			0.00



City of Gardena
Portfolio Holdings
GASB 40 Compliance Report
July 31, 2016 (Revised)

Description	CUSIP/ Ticker	Face Amount/ Shares	Book Value	Market Value	Moody's	S&P	% of Portfolio	Days To Maturity	Days To Call/Mat.	Maturity Date	Next Call Date	Duration To Mat.
Mutual Fund												
CalTrust - Medium Term	CalTrust2020	433.91	4,373.83	4,391.19	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	448.25	4,504.91	4,536.29	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	414.36	4,172.64	4,193.35	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	67.67	680.79	684.85	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	416.27	4,183.54	4,212.68	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	432.12	4,351.47	4,373.07	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	598,205.91	6,017,951.47	6,053,843.84	NR	NR	1.78	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	670.57	6,766.01	6,786.13	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	495.99	5,024.35	5,019.39	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	506.64	5,106.90	5,127.17	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	490.61	4,950.28	4,964.99	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	466.28	4,695.47	4,718.78	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	467.83	4,692.34	4,734.44	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	476.72	4,800.56	4,824.40	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	100.19	1,003.87	1,004.88	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	83.95	841.21	842.05	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	114.77	1,150.02	1,151.16	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	115.85	1,160.78	1,161.94	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	87.88	880.60	881.48	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	88.80	889.80	890.68	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	83.96	841.24	842.08	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	84.83	849.99	850.83	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	98.08	982.74	983.72	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	122.63	1,228.73	1,229.96	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	93.60	936.93	938.80	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	13.79	138.17	138.30	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	199,600.80	2,000,000.00	2,001,996.00	NR	NR	0.59	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	119.66	1,200.20	1,200.20	NR	NR	0.00	N/A	N/A			N/A
Sub Total / Average		804,801.92	8,088,358.84	8,126,522.65			2.14	N/A	N/A			N/A



City of Gardena
Portfolio Holdings
GASB 40 Compliance Report
July 31, 2016 (Revised)

Description	CUSIP/ Ticker	Face Amount/ Shares	Book Value	Market Value	Moodys	S&P	% of Portfolio	Days To Maturity	Days To Call/Mat	Maturity Date	Next Call Date	Duration To Mat
Negotiable Certificate Of Deposit												
Ally Bank 1.2 7/1/2019	02006LF32	248,000.00	248,000.00	248,622.48	NR	NR	0.74	1,065	1,065	07/01/2019		2.87
AMEX CENT BK 2 5/7/2020	02587DXU7	250,000.00	250,000.00	256,362.50	NR	NR	0.74	1,376	1,376	05/07/2020		3.64
Apple Bank for Savings 0.85 10/16/2017	03784JQQ0	248,000.00	248,000.00	248,615.04	NR	NR	0.74	442	442	10/16/2017		1.20
Bank NC Thom 1 6/19/2017	06414QTS8	248,000.00	248,000.00	248,684.48	None	None	0.74	323	323	06/19/2017		0.88
Barclays Bk Delaware 2.1 8/13/2019	06740KHS9	248,000.00	248,000.00	254,482.72	None	None	0.74	1,108	1,108	08/13/2019		2.93
BMW 2.2 9/30/2020	05580ACZ5	248,000.00	248,000.00	257,163.60	NR	NR	0.74	1,522	1,522	09/30/2020		3.98
Capital One Bk USA 1.7 4/6/2021	140420XR6	248,000.00	248,000.00	253,193.12	NR	NR	0.74	1,710	1,710	04/06/2021		4.50
Capital One NA 2.25 9/30/2020	14042RAK7	248,000.00	248,000.00	257,153.68	NR	NR	0.74	1,522	1,522	09/30/2020		3.98
Cardinal Bk Ntl 0.65 9/26/2016	14147VDX1	248,000.00	248,000.00	248,066.96	NR	NR	0.74	57	57	09/26/2016		0.15
Cathay Bk 0.75 12/14/2016	149159JW6	248,000.00	248,000.00	248,225.68	NR	NR	0.74	136	136	12/14/2016		0.37
CIT Bank, UT 0.9 5/1/2017	17284CCY8	250,000.00	250,000.00	250,550.00	NR	NR	0.74	274	274	05/01/2017		0.75
Comenity Capital, UT 1.1 10/17/2016	20033ACV6	250,000.00	250,000.00	250,312.50	NR	NR	0.74	78	78	10/17/2016		0.21
Compass Bank, AL 2 10/9/2018	20451PFD3	248,000.00	248,000.00	253,401.44	NR	NR	0.74	800	800	10/09/2018		2.14
Customers Bank 0.8 3/20/2017	23204HAW8	248,000.00	248,000.00	248,337.28	NR	NR	0.74	232	232	03/20/2017		0.64
Discover 2 5/13/2020	254672NN4	250,000.00	250,000.00	256,360.00	NR	NR	0.74	1,382	1,382	05/13/2020		3.65
Enerbank 1.7 12/18/2018	29266NG43	248,000.00	248,000.00	251,675.36	NR	NR	0.74	870	870	12/18/2018		2.33
First Bus Bk 1.55 3/6/2020	31938QL36	248,000.00	248,000.00	254,301.68	NR	NR	0.74	1,314	1,314	03/06/2020		3.50
Goldman Sachs 2.3 11/25/2020	38148J3E9	245,000.00	245,000.00	253,513.75	NR	NR	0.73	1,578	1,578	11/25/2020		4.12
Investors Comm Bk 1.5 2/26/2021	46147URQ5	248,000.00	248,000.00	253,126.16	NR	NR	0.74	1,671	1,671	02/26/2021		4.42
Key Bank 1.35 10/15/2018	49306SVH6	248,000.00	248,000.00	251,772.08	None	None	0.74	806	806	10/15/2018		2.17
Leumi NY Bk 2 12/17/2019	063248EY0	248,000.00	248,000.00	255,479.68	NR	NR	0.74	1,234	1,234	12/17/2019		3.28
MB Financial Bk 1.4 4/15/2021	55266CRD0	248,000.00	248,000.00	253,215.44	NR	NR	0.74	1,719	1,719	04/15/2021		4.56
Medallion Bk Utah 1.2 4/26/2019	58403B3T1	248,000.00	248,000.00	250,046.00	NR	NR	0.74	999	999	04/26/2019		2.69
Meridian 0.9 9/29/2017	58958PCL6	248,000.00	248,000.00	249,133.36	None	None	0.74	425	425	09/29/2017		1.16
Morton Cmnty BK 1.05 4/10/2018	619165GA5	248,000.00	248,000.00	248,667.12	None	None	0.74	618	618	04/10/2018		1.68
Nebraska St Bk & Trust Broken Bow 1.2 1/15	63969ABR4	248,000.00	248,000.00	251,861.36	NR	NR	0.74	1,263	1,263	01/15/2020		3.39
Riverwood Bank, MN 1.25 10/10/2017	76951DAD2	248,000.00	248,000.00	250,432.88	NR	NR	0.74	436	436	10/10/2017		1.18
Sallie Mae Bk 2.1 8/13/2019	795450SJ5	248,000.00	248,000.00	254,557.12	None	None	0.74	1,108	1,108	08/13/2019		2.93
Synchrony Bank 1.55 6/29/2021	87164XMJ2	248,000.00	248,000.00	249,364.00	NR	NR	0.74	1,794	1,794	06/29/2021		4.74
Wash Tr Co West 0.8 3/20/2017	940637FU0	248,000.00	248,000.00	248,838.24	NR	NR	0.74	232	232	03/20/2017		0.64
WELL FARGO 1.55 11/19/2018	9497482T3	248,000.00	248,000.00	251,536.48	NR	NR	0.74	841	841	11/19/2018		2.26
Sub Total / Average		7,693,000.00	7,693,000.00	7,807,052.19			22.85	933	933			2.48
Total / Average		33,672,321.29	40,955,878.21	41,118,094.21			100	405	277			1.03



**CITY OF GARDENA
Portfolio Management
Portfolio Summary
August 31, 2016**

City of Gardena
1700 W. 162nd St.
Gardena, CA 90247
(310)217-9693

**Consent Calendar
Agenda No. 5.C.(2)(b)
September 27, 2016**

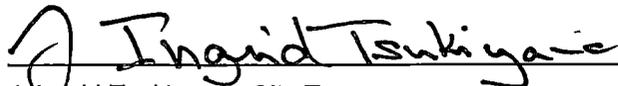
I certify that this report accurately reflects all pooled investments and is in conformity with the investment policy statement adopted by the Gardena City Council on June 14, 2016. The Investment Program, herein, provides sufficient cash flow liquidity to meet the next six months estimated expenditures in accordance with Gov. Code, 53646(b)(1). The pricing of securities are done by US Bank and Interactive Data Services. Moody's Investor Service rates the Manage Pool Accounts AAA.

Treasury Rates as of August 31, 2016

3 Month 0.330%
6 Month 0.4550%
1 Year 0.5750%

<u>Total Earnings</u>	<u>August 2016 Month Ending</u>	<u>Fiscal Year to Date</u>
Current Year	23,543.68	73,549.09

Security Type	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Certificate Of Deposit	498,800.00	498,800.00	498,800.00	1.49	0.53	283
Corporate Bond	1,000,000.00	998,720.00	1,000,000.00	2.99	1.01	607
FHLB Bond	1,000,000.00	1,003,775.00	1,000,000.00	2.99	1.35	910
FHLMC Bond	3,000,000.00	2,995,815.00	3,000,000.00	8.98	1.25	1,111
FNMA Bond	3,000,000.00	2,998,325.00	3,000,000.00	8.98	1.54	1,379
Local Government Investment Pool	16,175,719.37	16,175,719.37	16,175,719.37	48.40	0.61	1
Mutual Fund	805,440.03	8,120,878.92	8,094,805.24	2.41	0.00	0
Negotiable Certificate Of Deposit	7,941,000.00	8,054,522.62	7,941,000.00	23.76	1.44	896
Total / Average	33,420,959.40	40,846,555.91	40,710,324.61	100.00	0.79	399


J. Ingrid Tsukiyama, City Treasurer

09-21-16
Date

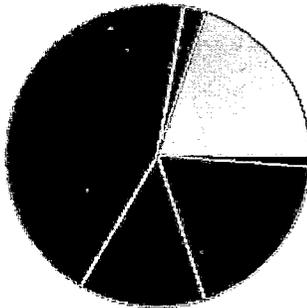


City of Gardena Distribution by Asset Category - Book Value All Portfolios

Begin Date: 7/31/2016, End Date: 8/31/2016

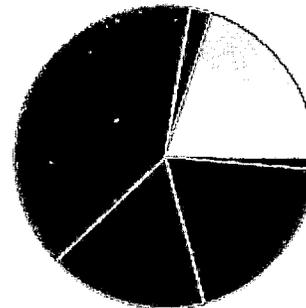
Asset Category Allocation				
Asset Category	Book Value 7/31/2016	% of Portfolio 7/31/2016	Book Value 8/31/2016	% of Portfolio 8/31/2016
Certificate of Deposit - Bank	498,800.00	1.22	498,800.00	1.23
Certificate of Deposit - Negotiable	7,693,000.00	18.78	7,941,000.00	19.51
Federal Agency Coupon Securities	5,500,000.00	13.43	7,000,000.00	17.19
Managed Pool Accounts	18,175,719.37	44.38	16,175,719.37	39.73
Medium Term Notes	1,000,000.00	2.44	1,000,000.00	2.46
Mutual Fund	8,088,358.84	19.75	8,094,805.24	19.88
Total / Average	40,955,878.21	100.00	40,710,324.61	100.00

Portfolio Holdings as of 7/31/2016



- 1.22%-Certificate of...
- 18.78%-Certificate o...
- 13.43%-Federal Agenc...
- 44.38%-Managed Pool ...
- 2.44%-Medium Term No...
- 19.75%-Mutual Fund

Portfolio Holdings as of 8/31/2016



- 1.23%-Certificate of...
- 19.51%-Certificate o...
- 17.19%-Federal Agenc...
- 39.73%-Managed Pool ...
- 2.46%-Medium Term No...
- 19.88%-Mutual Fund



**City of Gardena
Portfolio Holdings
Portfolio Details - Investments
August 31, 2016**

Description	CUSIP/ Ticker	Transaction ID	Settlement Date	Face Amount/ Shares	Market Value	Book Value	YTM @ Cost	Days To Maturity	Maturity Date
Certificate of Deposit - Bank									
ICB 0.4 5/22/2017	CD6553B		05/23/2015	249,000.00	249,000.00	249,000.00	0.400	264	05/22/2017
Opus Bank 0.65 6/28/2017	CD3527		06/28/2016	249,800.00	249,800.00	249,800.00	0.650	301	06/28/2017
Sub Total / Average				498,800.00	498,800.00	498,800.00	0.525	283	

Certificate of Deposit - Negotiable									
Ally Bank 1.2 7/1/2019	02006LF32		06/30/2016	248,000.00	248,664.64	248,000.00	1.200	1,034	07/01/2019
AMEX CENT BK 2 5/7/2020	02587DXU7		05/14/2015	250,000.00	256,372.50	250,000.00	2.000	1,345	05/07/2020
Apple Bank for Savings 0.85 10/16/2017	03784JQQ0		04/06/2016	248,000.00	248,615.04	248,000.00	0.850	411	10/16/2017
Bank NC Thom 1 6/19/2017	06414QTS8		12/19/2014	248,000.00	248,719.20	248,000.00	1.000	292	06/19/2017
Barclays Bk Delaware 2.1 8/13/2019	06740KHS9		08/13/2014	248,000.00	254,388.48	248,000.00	2.100	1,077	08/13/2019
BMO Harris Bk 1.05 8/17/2018	05581WJT3		08/18/2016	248,000.00	247,942.96	248,000.00	1.050	716	08/17/2018
BMW 2.2 9/30/2020	05580ACZ5		09/30/2015	248,000.00	257,146.24	248,000.00	2.200	1,491	09/30/2020
Capital One Bk USA 1.7 4/6/2021	14042XR6		04/06/2016	248,000.00	253,294.80	248,000.00	1.700	1,679	04/06/2021
Capital One NA 2.25 9/30/2020	14042RAK7		09/30/2015	248,000.00	257,136.32	248,000.00	2.250	1,491	09/30/2020
Cardinal Bk Ntl 0.65 9/26/2016	14147VDX1		03/26/2014	248,000.00	248,027.28	248,000.00	0.650	26	09/26/2016
Cathay Bk 0.75 12/14/2016	149159JW6		03/14/2014	248,000.00	248,168.64	248,000.00	0.750	105	12/14/2016
CIT Bank, UT 0.9 5/1/2017	17284CCY8	10,333	05/01/2013	250,000.00	250,505.00	250,000.00	0.900	243	05/01/2017
Comenity Capital, UT 1.1 10/17/2016	20033ACV6	10,343	10/15/2013	250,000.00	250,182.50	250,000.00	1.100	47	10/17/2016
Compass Bank, AL 2 10/9/2018	20451PFD3	10,344	10/09/2013	248,000.00	253,267.52	248,000.00	2.000	769	10/09/2018
Customers Bank 0.8 3/20/2017	23204HAW8		03/19/2014	248,000.00	248,317.44	248,000.00	0.800	201	03/20/2017
Discover 2 5/13/2020	254672NN4		05/14/2015	250,000.00	256,370.00	250,000.00	2.000	1,351	05/13/2020
Enerbank 1.7 12/18/2018	29266NG43		12/18/2014	248,000.00	251,638.16	248,000.00	1.700	839	12/18/2018
First Bus Bk 1.55 3/6/2020	31938QL36		05/08/2015	248,000.00	254,296.72	248,000.00	1.550	1,283	03/06/2020
Goldman Sachs 2.3 11/25/2020	38148J3E9		11/25/2015	245,000.00	253,521.10	245,000.00	2.300	1,547	11/25/2020
Investors Comm Bk 1.5 2/26/2021	46147URQ5		03/31/2016	248,000.00	253,222.88	248,000.00	1.500	1,640	02/26/2021
Key Bank 1.35 10/15/2018	49306SVH6		10/14/2015	248,000.00	251,707.60	248,000.00	1.350	775	10/15/2018
Leumi NY Bk 2 12/17/2019	063248EY0		12/17/2014	248,000.00	255,422.64	248,000.00	2.000	1,203	12/17/2019



**City of Gardena
Portfolio Holdings
Portfolio Details - Investments
August 31, 2016**

Description	CUSIP/ Ticker	Transaction ID	Settlement Date	Face Amount/ Shares	Market Value	Book Value	YTM @ Cost	Days To Maturity	Maturity Date
MB Financial Bk 1.4 4/15/2021	55266CRD0		04/15/2016	248,000.00	253,319.60	248,000.00	1.400	1,688	04/15/2021
Medallion Bk Utah 1.2 4/26/2019	58403B3T1		04/26/2016	248,000.00	250,036.08	248,000.00	1.200	968	04/26/2019
Meridian 0.9 9/29/2017	58958PCL6		03/31/2015	248,000.00	249,088.72	248,000.00	0.900	394	09/29/2017
Morton Cmnty BK 1.05 4/10/2018	619165GA5		04/10/2015	248,000.00	248,701.84	248,000.00	1.050	587	04/10/2018
Nebraska St Bk & Trust Broken Bow 1.2 1/15/20	63969ABR4		04/15/2016	248,000.00	251,910.96	248,000.00	1.200	1,232	01/15/2020
Riverwood Bank, MN 1.25 10/10/2017	76951DAD2	10,345	10/08/2013	248,000.00	250,291.52	248,000.00	1.250	405	10/10/2017
Sallie Mae Bk 2.1 8/13/2019	795450SJ5		08/13/2014	248,000.00	254,460.40	248,000.00	2.100	1,077	08/13/2019
Synchrony Bank 1.55 6/29/2021	87164XMJ2		06/29/2016	248,000.00	249,547.52	248,000.00	1.550	1,763	06/29/2021
Wash Tr Co West 0.8 3/20/2017	940637FU0		03/19/2014	248,000.00	248,744.00	248,000.00	0.800	201	03/20/2017
WELL FARGO 1.55 11/19/2018	9497482T3		11/18/2015	248,000.00	251,494.32	248,000.00	1.550	810	11/19/2018
Sub Total / Average				7,941,000.00	8,054,522.62	7,941,000.00	1.436	896	

Federal Agency Coupon Securities									
FHLB 1 7/7/2017-15	3130A2E51		07/07/2014	500,000.00	500,815.00	500,000.00	1.000	310	07/07/2017
FHLB 1.7 10/19/2020-17	3130A6LQ8		10/19/2015	500,000.00	502,960.00	500,000.00	1.700	1,510	10/19/2020
FHLMC 0.6 9/26/2016-14	3134G4Z35		03/26/2014	500,000.00	500,120.00	500,000.00	0.600	26	09/26/2016
FHLMC 1 7/27/2018-17	3134G8XA2		04/27/2016	1,000,000.00	999,580.00	1,000,000.00	1.000	695	07/27/2018
FHLMC 1.6 8/25/2021-16	3134G95L7		08/25/2016	1,000,000.00	995,990.00	1,000,000.00	1.600	1,820	08/25/2021
FHLMC 1.7 1/28/2021-16	3134G8WK1		04/28/2016	500,000.00	500,125.00	500,000.00	1.700	1,611	01/28/2021
FNMA 1.01 10/26/2018-16	3136G2PJ0		10/26/2015	500,000.00	500,150.00	500,000.00	1.010	786	10/26/2018
FNMA 1.5 8/25/2021-17	3136G3Y25		08/25/2016	1,000,000.00	995,900.00	1,000,000.00	1.500	1,820	08/25/2021
FNMA 1.6 5/19/2020-17	3136G2HF7		05/19/2015	1,000,000.00	1,001,830.00	1,000,000.00	1.600	1,357	05/19/2020
FNMA 2 10/7/2019-16	3136G26Z5		10/10/2014	500,000.00	500,445.00	500,000.00	2.000	1,132	10/07/2019
Sub Total / Average				7,000,000.00	6,997,915.00	7,000,000.00	1.386	1,197	

Managed Pool Accounts									
Local Agency Investment Fund LGIP	LGIP9326		06/30/2013	16,175,719.37	16,175,719.37	16,175,719.37	0.614	1	N/A
Sub Total / Average				16,175,719.37	16,175,719.37	16,175,719.37	0.614	1	



City of Gardena
Portfolio Holdings
Portfolio Details - Investments
August 31, 2016

Description	CUSIP/ Ticker	Transaction ID	Settlement Date	Face Amount/ Shares	Market Value	Book Value	YTM @ Cost	Days To Maturity	Maturity Date
Medium Term Notes									
Toyota Motor Credit Var. Corp 4/30/2018	89236TAJ4	10,332	04/30/2013	1,000,000.00	998,720.00	1,000,000.00	1.007	607	04/30/2018
Sub Total / Average				1,000,000.00	998,720.00	1,000,000.00	1.007	607	

Mutual Fund									
CalTrust - Medium Term	CalTrust2020		12/01/2015	448.25	4,527.32	4,504.91	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		08/03/2015	414.36	4,185.07	4,172.64	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		10/01/2015	433.91	4,382.51	4,373.83	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		09/01/2015	416.27	4,204.36	4,183.54	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		07/01/2015	67.67	683.50	680.79	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		11/02/2015	432.12	4,364.43	4,351.47	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		06/26/2015	598,205.91	6,041,879.71	6,017,951.47	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		05/02/2016	490.61	4,955.18	4,950.28	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		08/01/2016	513.08	5,182.09	5,192.35	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		06/01/2016	506.64	5,117.03	5,106.90	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		02/01/2016	476.72	4,814.86	4,800.56	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		01/04/2016	467.83	4,725.08	4,692.34	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		03/01/2016	466.28	4,709.46	4,695.47	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		04/01/2016	670.57	6,772.72	6,766.01	N/A	N/A	
CalTrust - Medium Term	CalTrust2020		07/01/2016	495.99	5,009.47	5,024.35	N/A	N/A	
CalTrust - Short Term	CalTrust2010		10/01/2015	87.88	881.48	880.60	N/A	N/A	
CalTrust - Short Term	CalTrust2010		04/01/2016	115.85	1,161.94	1,160.78	N/A	N/A	
CalTrust - Short Term	CalTrust2010		07/01/2016	119.66	1,200.20	1,200.20	N/A	N/A	
CalTrust - Short Term	CalTrust2010		07/01/2015	13.79	138.30	138.17	N/A	N/A	
CalTrust - Short Term	CalTrust2010		08/03/2015	83.95	842.05	841.21	N/A	N/A	
CalTrust - Short Term	CalTrust2010		05/02/2016	114.77	1,151.16	1,150.02	N/A	N/A	
CalTrust - Short Term	CalTrust2010		01/04/2016	93.60	938.80	936.93	N/A	N/A	



City of Gardena
Portfolio Holdings
Portfolio Details - Investments
August 31, 2016

Description	CUSIP/ Ticker	Transaction ID	Settlement Date	Face Amount/ Shares	Market Value	Book Value	YTM @ Cost	Days To Maturity	Maturity Date
CalTrust - Short Term	CalTrust2010		12/01/2015	88.80	890.68	889.80	N/A	N/A	
CalTrust - Short Term	CalTrust2010		09/01/2015	84.83	850.83	849.99	N/A	N/A	
CalTrust - Short Term	CalTrust2010		11/02/2015	83.96	842.08	841.24	N/A	N/A	
CalTrust - Short Term	CalTrust2010		03/31/2016	100.19	1,004.88	1,003.87	N/A	N/A	
CalTrust - Short Term	CalTrust2010		06/01/2016	122.63	1,229.96	1,228.73	N/A	N/A	
CalTrust - Short Term	CalTrust2010		02/01/2016	98.08	983.72	982.74	N/A	N/A	
CalTrust - Short Term	CalTrust2010		06/26/2015	199,600.80	2,001,996.00	2,000,000.00	N/A	N/A	
CalTrust - Short Term	CalTrust2010		08/01/2016	125.03	1,254.05	1,254.05	N/A	N/A	
Sub Total / Average				805,440.03	8,120,878.92	8,094,805.24	N/A	N/A	
Total / Average				33,420,959.40	40,846,555.91	40,710,324.61	0.991	499	



**City of Gardena
Monthly Activity - by Portfolio
August 31, 2016**

Description	CUSIP/ Ticker	Settlement Date	Maturity Date	Beginning Cost Value	Buy Principal	Buy Accrued Interest	Sell Principal	Sell Accrued Interest	Interest/ Dividends	Ending Cost Value
City of Gardena - CalTrust Medium Term										
CalTrust - Medium Term	CalTrust2020	10/01/2015	N/A	4,373.83	0.00	0.00	0.00	0.00	3.73	4,373.83
CalTrust - Medium Term	CalTrust2020	12/01/2015	N/A	4,504.91	0.00	0.00	0.00	0.00	3.85	4,504.91
CalTrust - Medium Term	CalTrust2020	08/03/2015	N/A	4,172.64	0.00	0.00	0.00	0.00	3.56	4,172.64
CalTrust - Medium Term	CalTrust2020	07/01/2015	N/A	680.79	0.00	0.00	0.00	0.00	0.58	680.79
CalTrust - Medium Term	CalTrust2020	09/01/2015	N/A	4,183.54	0.00	0.00	0.00	0.00	3.58	4,183.54
CalTrust - Medium Term	CalTrust2020	11/02/2015	N/A	4,351.47	0.00	0.00	0.00	0.00	3.71	4,351.47
CalTrust - Medium Term	CalTrust2020	06/26/2015	N/A	6,017,951.48	0.00	0.00	0.00	0.00	5,142.60	6,017,951.48
CalTrust - Medium Term	CalTrust2020	04/01/2016	N/A	6,766.01	0.00	0.00	0.00	0.00	5.76	6,766.01
CalTrust - Medium Term	CalTrust2020	07/01/2016	N/A	5,024.35	0.00	0.00	0.00	0.00	4.26	5,024.35
CalTrust - Medium Term	CalTrust2020	06/01/2016	N/A	5,106.90	0.00	0.00	0.00	0.00	4.36	5,106.90
CalTrust - Medium Term	CalTrust2020	05/02/2016	N/A	4,950.28	0.00	0.00	0.00	0.00	4.22	4,950.28
CalTrust - Medium Term	CalTrust2020	03/01/2016	N/A	4,695.47	0.00	0.00	0.00	0.00	4.01	4,695.47
CalTrust - Medium Term	CalTrust2020	01/04/2016	N/A	4,692.34	0.00	0.00	0.00	0.00	4.02	4,692.34
CalTrust - Medium Term	CalTrust2020	02/01/2016	N/A	4,800.56	0.00	0.00	0.00	0.00	4.10	4,800.56
CalTrust - Medium Term	CalTrust2020	08/01/2016	N/A	0.00	5,192.35	0.00	0.00	0.00	0.00	5,192.35
Sub Total/Average City of Gardena - CalTrust Medium Term				6,076,254.57	5,192.35	0.00	0.00	0.00	5,192.35	6,081,446.92

City of Gardena - CalTrust Short Term										
CalTrust - Short Term	CalTrust2010	03/31/2016	N/A	1,003.87	0.00	0.00	0.00	0.00	0.63	1,003.87
CalTrust - Short Term	CalTrust2010	08/03/2015	N/A	841.21	0.00	0.00	0.00	0.00	0.52	841.21
CalTrust - Short Term	CalTrust2010	05/02/2016	N/A	1,150.02	0.00	0.00	0.00	0.00	0.72	1,150.02
CalTrust - Short Term	CalTrust2010	04/01/2016	N/A	1,160.78	0.00	0.00	0.00	0.00	0.72	1,160.78
CalTrust - Short Term	CalTrust2010	10/01/2015	N/A	880.60	0.00	0.00	0.00	0.00	0.55	880.60
CalTrust - Short Term	CalTrust2010	12/01/2015	N/A	889.80	0.00	0.00	0.00	0.00	0.55	889.80
CalTrust - Short Term	CalTrust2010	11/02/2015	N/A	841.24	0.00	0.00	0.00	0.00	0.52	841.24
CalTrust - Short Term	CalTrust2010	09/01/2015	N/A	849.99	0.00	0.00	0.00	0.00	0.53	849.99
CalTrust - Short Term	CalTrust2010	02/01/2016	N/A	982.74	0.00	0.00	0.00	0.00	0.61	982.74
CalTrust - Short Term	CalTrust2010	06/01/2016	N/A	1,228.73	0.00	0.00	0.00	0.00	0.77	1,228.73
CalTrust - Short Term	CalTrust2010	01/04/2016	N/A	936.93	0.00	0.00	0.00	0.00	0.58	936.93
CalTrust - Short Term	CalTrust2010	07/01/2015	N/A	138.17	0.00	0.00	0.00	0.00	0.09	138.17
CalTrust - Short Term	CalTrust2010	06/26/2015	N/A	2,000,000.00	0.00	0.00	0.00	0.00	1,246.51	2,000,000.00
CalTrust - Short Term	CalTrust2010	07/01/2016	N/A	1,200.20	0.00	0.00	0.00	0.00	0.75	1,200.20



**City of Gardena
Monthly Activity - by Portfolio
August 31, 2016**

Description	CUSIP/ Ticker	Settlement Date	Maturity Date	Beginning Cost Value	Buy Principal	Buy Accrued Interest	Sell Principal	Sell Accrued Interest	Interest/ Dividends	Ending Cost Value
CalTrust - Short Term	CalTrust2010	08/01/2016	N/A	0.00	1,254.05	0.00	0.00	0.00	0.00	1,254.05
Sub Total/Average City of Gardena - CalTrust Short Term				2,012,104.28	1,254.05	0.00	0.00	0.00	1,254.05	2,013,358.33

City of Gardena - Fixed Income

ICB 0.4 5/22/2017	CD6553B	05/23/2015	05/22/2017	249,000.00	0.00	0.00	0.00	0.00	83.00	249,000.00
Opus Bank 0.65 6/28/2017	CD3527	06/28/2016	06/28/2017	249,800.00	0.00	0.00	0.00	0.00	289.22	249,800.00
Sub Total/Average City of Gardena - Fixed Income				498,800.00	0.00	0.00	0.00	0.00	372.22	498,800.00

City of Gardena - Liquid Assets

Local Agency Investment Fund LGIP	LGIP9326	06/30/2013	N/A	18,175,719.37	0.00	0.00	2,000,000.00	0.00	0.00	16,175,719.37
Sub Total/Average City of Gardena - Liquid Assets				18,175,719.37	0.00	0.00	2,000,000.00	0.00	0.00	16,175,719.37

City of Gardena - US Bank

Ally Bank 1.2 7/1/2019	02006LF32	06/30/2016	07/01/2019	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00
AMEX CENT BK 2 5/7/2020	02587DXU7	05/14/2015	05/07/2020	250,000.00	0.00	0.00	0.00	0.00	0.00	250,000.00
Apple Bank for Savings 0.85 10/16/2017	03784JQQ0	04/06/2016	10/16/2017	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00
Bank NC Thom 1 6/19/2017	06414QTS8	12/19/2014	06/19/2017	248,000.00	0.00	0.00	0.00	0.00	210.63	248,000.00
Barclays Bk Delaware 2.1 8/13/2019	06740KHS9	08/13/2014	08/13/2019	248,000.00	0.00	0.00	0.00	0.00	2,596.87	248,000.00
BMO Harris Bk 1.05 8/17/2018	05581WJT3	08/18/2016	08/17/2018	0.00	248,000.00	0.00	0.00	0.00	0.00	248,000.00
BMW 2.2 9/30/2020	05580ACZ5	09/30/2015	09/30/2020	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00
Capital One Bk USA 1.7 4/6/2021	140420XR6	04/06/2016	04/06/2021	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00
Capital One NA 2.25 9/30/2020	14042RAK7	09/30/2015	09/30/2020	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00
Cardinal Bk Ntl 0.65 9/26/2016	14147VDX1	03/26/2014	09/26/2016	248,000.00	0.00	0.00	0.00	0.00	136.91	248,000.00
Cathay Bk 0.75 12/14/2016	149159JW6	03/14/2014	12/14/2016	248,000.00	0.00	0.00	0.00	0.00	157.97	248,000.00
CIT Bank, UT 0.9 5/1/2017	17284CCY8	05/01/2013	05/01/2017	250,000.00	0.00	0.00	0.00	0.00	0.00	250,000.00
Comenity Capital, UT 1.1 10/17/2016	20033ACV6	10/15/2013	10/17/2016	250,000.00	0.00	0.00	0.00	0.00	233.56	250,000.00
Compass Bank, AL 2 10/9/2018	20451PFD3	10/09/2013	10/09/2018	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00
Customers Bank 0.8 3/20/2017	23204HAW8	03/19/2014	03/20/2017	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00
Discover 2 5/13/2020	254672NN4	05/14/2015	05/13/2020	250,000.00	0.00	0.00	0.00	0.00	0.00	250,000.00
Enerbank 1.7 12/18/2018	29266NG43	12/18/2014	12/18/2018	248,000.00	0.00	0.00	0.00	0.00	358.07	248,000.00
FHLB 1 7/7/2017-15	3130A2E51	07/07/2014	07/07/2017	500,000.00	0.00	0.00	0.00	0.00	0.00	500,000.00
FHLB 1.7 10/19/2020-17	3130A6LQ8	10/19/2015	10/19/2020	500,000.00	0.00	0.00	0.00	0.00	0.00	500,000.00
FHLMC 0.6 9/26/2016-14	3134G4Z35	03/26/2014	09/26/2016	500,000.00	0.00	0.00	0.00	0.00	0.00	500,000.00



City of Gardena
 Monthly Activity - by Portfolio
 August 31, 2016

Description	CUSIP/ Ticker	Settlement Date	Maturity Date	Beginning Cost Value	Buy Principal	Buy Accrued Interest	Sell Principal	Sell Accrued Interest	Interest/ Dividends	Ending Cost Value
FHLMC 1 7/27/2018-17	3134G8XA2	04/27/2016	07/27/2018	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
FHLMC 1.6 8/25/2021-16	3134G95L7	08/25/2016	08/25/2021	0.00	1,000,000.00	0.00	0.00	0.00	0.00	1,000,000.00
FHLMC 1.7 1/28/2021-16	3134G8WK1	04/28/2016	01/28/2021	500,000.00	0.00	0.00	0.00	0.00	0.00	500,000.00
First Bus Bk 1.55 3/6/2020	31938QL36	05/08/2015	03/06/2020	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00
FNMA 1.01 10/26/2018-16	3136G2PJ0	10/26/2015	10/26/2018	500,000.00	0.00	0.00	0.00	0.00	0.00	500,000.00
FNMA 1.5 8/25/2021-17	3136G3Y25	08/25/2016	08/25/2021	0.00	1,000,000.00	0.00	0.00	0.00	0.00	1,000,000.00
FNMA 1.6 11/15/2018-16	3136G23H8	08/15/2014	11/15/2018	500,000.00	0.00	0.00	500,000.00	2,000.00	0.00	0.00
FNMA 1.6 5/19/2020-17	3136G2HF7	05/19/2015	05/19/2020	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
FNMA 2 10/7/2019-16	3136G26Z5	10/10/2014	10/07/2019	500,000.00	0.00	0.00	0.00	0.00	0.00	500,000.00
Goldman Sachs 2.3 11/25/2020	38148J3E9	11/25/2015	11/25/2020	245,000.00	0.00	0.00	0.00	0.00	0.00	245,000.00
Investors Comm Bk 1.5 2/26/2021	46147URQ5	03/31/2016	02/26/2021	248,000.00	0.00	0.00	0.00	0.00	315.95	248,000.00
Key Bank 1.35 10/15/2018	49306SVH6	10/14/2015	10/15/2018	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00
Leumi NY Bk 2 12/17/2019	063248EY0	12/17/2014	12/17/2019	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00
MB Financial Bk 1.4 4/15/2021	55266CRD0	04/15/2016	04/15/2021	248,000.00	0.00	0.00	0.00	0.00	294.88	248,000.00
Medallion Bk Utah 1.2 4/26/2019	58403B3T1	04/26/2016	04/26/2019	248,000.00	0.00	0.00	0.00	0.00	252.76	248,000.00
Meridian 0.9 9/29/2017	58958PCL6	03/31/2015	09/29/2017	248,000.00	0.00	0.00	0.00	0.00	189.57	248,000.00
Morton Cmnty BK 1.05 4/10/2018	619165GA5	04/10/2015	04/10/2018	248,000.00	0.00	0.00	0.00	0.00	221.16	248,000.00
Nebraska St Bk & Trust Broken Bow 1.2 1/15/20	63969ABR4	04/15/2016	01/15/2020	248,000.00	0.00	0.00	0.00	0.00	252.76	248,000.00
Riverwood Bank, MN 1.25 10/10/2017	76951DAD2	10/08/2013	10/10/2017	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00
Sallie Mae Bk 2.1 8/13/2019	795450SJ5	08/13/2014	08/13/2019	248,000.00	0.00	0.00	0.00	0.00	2,596.87	248,000.00
Synchrony Bank 1.55 6/29/2021	87164XMJ2	06/29/2016	06/29/2021	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00
Toyota Motor Credit Var. Corp 4/30/2018	89236TAJ4	04/30/2013	04/30/2018	1,000,000.00	0.00	0.00	0.00	0.00	0.00	1,000,000.00
Wash Tr Co West 0.8 3/20/2017	940637FU0	03/19/2014	03/20/2017	248,000.00	0.00	0.00	0.00	0.00	0.00	248,000.00
WELL FARGO 1.55 11/19/2018	9497482T3	11/18/2015	11/19/2018	248,000.00	0.00	0.00	0.00	0.00	326.48	248,000.00
Sub Total/Average City of Gardena - US Ban				14,193,000.00	2,248,000.00	0.00	500,000.00	2,000.00	8,144.44	15,941,000.00
Total / Average				40,955,878.22	2,254,446.40	0.00	2,500,000.00	2,000.00	14,963.06	40,710,324.62



City of Gardena
Portfolio Holdings
Interest Earned During Period - Book Value
August 31, 2016 - Month to Date

Description	CUSIP/ Ticker	Sell Accrued Interest	Buy Accrued Interest	Interest/ Dividends	Amortized Discount	Amortized Premium	Difference in Accrued Interest	Interest Earned During Period-BV
City of Gardena - CalTrust Medium Term								
CalTrust - Medium Term	CalTrust2020	0.00	0.00	3.73	N/A	N/A	0.00	3.73
CalTrust - Medium Term	CalTrust2020	0.00	0.00	3.85	N/A	N/A	0.00	3.85
CalTrust - Medium Term	CalTrust2020	0.00	0.00	3.56	N/A	N/A	0.00	3.56
CalTrust - Medium Term	CalTrust2020	0.00	0.00	0.58	N/A	N/A	0.00	0.58
CalTrust - Medium Term	CalTrust2020	0.00	0.00	3.58	N/A	N/A	0.00	3.58
CalTrust - Medium Term	CalTrust2020	0.00	0.00	3.71	N/A	N/A	0.00	3.71
CalTrust - Medium Term	CalTrust2020	0.00	0.00	5,142.60	N/A	N/A	0.00	5,142.60
CalTrust - Medium Term	CalTrust2020	0.00	0.00	5.76	N/A	N/A	0.00	5.76
CalTrust - Medium Term	CalTrust2020	0.00	0.00	4.26	N/A	N/A	0.00	4.26
CalTrust - Medium Term	CalTrust2020	0.00	0.00	4.36	N/A	N/A	0.00	4.36
CalTrust - Medium Term	CalTrust2020	0.00	0.00	4.22	N/A	N/A	0.00	4.22
CalTrust - Medium Term	CalTrust2020	0.00	0.00	4.01	N/A	N/A	0.00	4.01
CalTrust - Medium Term	CalTrust2020	0.00	0.00	4.02	N/A	N/A	0.00	4.02
CalTrust - Medium Term	CalTrust2020	0.00	0.00	4.10	N/A	N/A	0.00	4.10
CalTrust - Medium Term	CalTrust2020	0.00	0.00	0.00	N/A	N/A	0.00	0.00
Sub Total/Average City of Gardena - CalTrust Medium Term		0.00	0.00	5,192.35	0.00	0.00	0.00	5,192.35

City of Gardena - CalTrust Short Term								
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.63	N/A	N/A	0.00	0.63
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.52	N/A	N/A	0.00	0.52
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.72	N/A	N/A	0.00	0.72
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.72	N/A	N/A	0.00	0.72
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.55	N/A	N/A	0.00	0.55
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.55	N/A	N/A	0.00	0.55
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.52	N/A	N/A	0.00	0.52
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.53	N/A	N/A	0.00	0.53
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.61	N/A	N/A	0.00	0.61



City of Gardena
Portfolio Holdings
Interest Earned During Period - Book Value
August 31, 2016 - Month to Date

Description	CUSIP/ Ticker	Sell Accrued Interest	Buy Accrued Interest	Interest/ Dividends	Amortized Discount	Amortized Premium	Difference in Accrued Interest	Interest Earned During Period-BV
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.77	N/A	N/A	0.00	0.77
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.58	N/A	N/A	0.00	0.58
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.09	N/A	N/A	0.00	0.09
CalTrust - Short Term	CalTrust2010	0.00	0.00	1,246.51	N/A	N/A	0.00	1,246.51
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.75	N/A	N/A	0.00	0.75
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.00	N/A	N/A	0.00	0.00
Sub Total/Average City of Gardena - CalTrust Short Term		0.00	0.00	1,254.05	0.00	0.00	0.00	1,254.05

City of Gardena - Fixed Income								
ICB 0.4 5/22/2017	CD6553B	0.00	0.00	83.00	0.00	0.00	0.00	83.00
Opus Bank 0.65 6/28/2017	CD3527	0.00	0.00	289.22	0.00	0.00	0.00	289.22
Sub Total/Average City of Gardena - Fixed Income		0.00	0.00	372.22	0.00	0.00	0.00	372.22

City of Gardena - Liquid Assets								
Local Agency Investment Fund LGIP	LGIP9326	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub Total/Average City of Gardena - Liquid Assets		0.00						

City of Gardena - US Bank								
Ally Bank 1.2 7/1/2019	02006LF32	0.00	0.00	0.00	0.00	0.00	252.75	252.75
AMEX CENT BK 2 5/7/2020	02587DXU7	0.00	0.00	0.00	0.00	0.00	424.65	424.65
Apple Bank for Savings 0.85 10/16/2017	03784JQQ0	0.00	0.00	0.00	0.00	0.00	179.04	179.04
Bank NC Thom 1 6/19/2017	06414QTS8	0.00	0.00	210.63	0.00	0.00	0.00	210.63
Barclays Bk Delaware 2.1 8/13/2019	06740KHS9	0.00	0.00	2,596.87	0.00	0.00	-2,154.55	442.32
BMO Harris Bk 1.05 8/17/2018	05581WJT3	0.00	0.00	0.00	0.00	0.00	92.75	92.75
BMW 2.2 9/30/2020	05580ACZ5	0.00	0.00	0.00	0.00	0.00	463.38	463.38
Capital One Bk USA 1.7 4/6/2021	140420XR6	0.00	0.00	0.00	0.00	0.00	358.07	358.07
Capital One NA 2.25 9/30/2020	14042RAK7	0.00	0.00	0.00	0.00	0.00	473.92	473.92
Cardinal Bk Ntl 0.65 9/26/2016	14147VDX1	0.00	0.00	136.91	0.00	0.00	0.00	136.91



**City of Gardena
Portfolio Holdings
Interest Earned During Period - Book Value
August 31, 2016 - Month to Date**

Description	CUSIP/ Ticker	Sell Accrued Interest	Buy Accrued Interest	Interest/ Dividends	Amortized Discount	Amortized Premium	Difference in Accrued Interest	Interest Earned During Period-BV
Cathay Bk 0.75 12/14/2016	149159JW6	0.00	0.00	157.97	0.00	0.00	0.00	157.97
CIT Bank, UT 0.9 5/1/2017	17284CCY8	0.00	0.00	0.00	0.00	0.00	191.09	191.09
Comenity Capital, UT 1.1 10/17/2016	20033ACV6	0.00	0.00	233.56	0.00	0.00	0.00	233.56
Compass Bank, AL 2 10/9/2018	20451PFD3	0.00	0.00	0.00	0.00	0.00	421.26	421.26
Customers Bank 0.8 3/20/2017	23204HAW8	0.00	0.00	0.00	0.00	0.00	168.51	168.51
Discover 2 5/13/2020	254672NN4	0.00	0.00	0.00	0.00	0.00	424.66	424.66
Enerbank 1.7 12/18/2018	29266NG43	0.00	0.00	358.07	0.00	0.00	0.00	358.07
FHLB 1 7/7/2017-15	3130A2E51	0.00	0.00	0.00	0.00	0.00	416.67	416.67
FHLB 1.7 10/19/2020-17	3130A6LQ8	0.00	0.00	0.00	0.00	0.00	708.34	708.34
FHLMC 0.6 9/26/2016-14	3134G4Z35	0.00	0.00	0.00	0.00	0.00	250.00	250.00
FHLMC 1 7/27/2018-17	3134G8XA2	0.00	0.00	0.00	0.00	0.00	833.33	833.33
FHLMC 1.6 8/25/2021-16	3134G95L7	0.00	0.00	0.00	0.00	0.00	266.67	266.67
FHLMC 1.7 1/28/2021-16	3134G8WK1	0.00	0.00	0.00	0.00	0.00	708.34	708.34
First Bus Bk 1.55 3/6/2020	31938QL36	0.00	0.00	0.00	0.00	0.00	326.47	326.47
FNMA 1.01 10/26/2018-16	3136G2PJ0	0.00	0.00	0.00	0.00	0.00	420.83	420.83
FNMA 1.5 8/25/2021-17	3136G3Y25	0.00	0.00	0.00	0.00	0.00	250.00	250.00
FNMA 1.6 11/15/2018-16	3136G23H8	2,000.00	0.00	0.00	0.00	0.00	-1,688.89	311.11
FNMA 1.6 5/19/2020-17	3136G2HF7	0.00	0.00	0.00	0.00	0.00	1,333.33	1,333.33
FNMA 2 10/7/2019-16	3136G26Z5	0.00	0.00	0.00	0.00	0.00	833.33	833.33
Goldman Sachs 2.3 11/25/2020	38148J3E9	0.00	0.00	0.00	0.00	0.00	478.59	478.59
Investors Comm Bk 1.5 2/26/2021	46147URQ5	0.00	0.00	315.95	0.00	0.00	0.00	315.95
Key Bank 1.35 10/15/2018	49306SVH6	0.00	0.00	0.00	0.00	0.00	284.35	284.35
Leumi NY Bk 2 12/17/2019	063248EY0	0.00	0.00	0.00	0.00	0.00	421.26	421.26
MB Financial Bk 1.4 4/15/2021	55266CRD0	0.00	0.00	294.88	0.00	0.00	0.00	294.88
Medallion Bk Utah 1.2 4/26/2019	58403B3T1	0.00	0.00	252.76	0.00	0.00	0.00	252.76
Meridian 0.9 9/29/2017	58958PCL6	0.00	0.00	189.57	0.00	0.00	0.00	189.57
Morton Cmnty BK 1.05 4/10/2018	619165GA5	0.00	0.00	221.16	0.00	0.00	0.00	221.16
Nebraska St Bk & Trust Broken Bow 1.2 1/15/2	63969ABR4	0.00	0.00	252.76	0.00	0.00	0.00	252.76



City of Gardena
Portfolio Holdings
Interest Earned During Period - Book Value
August 31, 2016 - Month to Date

Description	CUSIP/ Ticker	Sell Accrued Interest	Buy Accrued Interest	Interest/ Dividends	Amortized Discount	Amortized Premium	Difference in Accrued Interest	Interest Earned During Period-BV
Riverwood Bank, MN 1.25 10/10/2017	76951DAD2	0.00	0.00	0.00	0.00	0.00	263.29	263.29
Sallie Mae Bk 2.1 8/13/2019	795450SJ5	0.00	0.00	2,596.87	0.00	0.00	-2,154.55	442.32
Synchrony Bank 1.55 6/29/2021	87164XMJ2	0.00	0.00	0.00	0.00	0.00	326.47	326.47
Toyota Motor Credit Var. Corp 4/30/2018	89236TAJ4	0.00	0.00	0.00	0.00	0.00	838.75	838.75
Wash Tr Co West 0.8 3/20/2017	940637FU0	0.00	0.00	0.00	0.00	0.00	168.51	168.51
WELL FARGO 1.55 11/19/2018	9497482T3	0.00	0.00	326.48	0.00	0.00	0.00	326.48
Sub Total/Average City of Gardena - US Bank		2,000.00	0.00	8,144.44	0.00	0.00	6,580.62	16,725.06
Total / Average		2,000.00	0.00	14,963.06	0.00	0.00	6,580.62	23,543.68



**City of Gardena
Portfolio Holdings
Interest Earned During Period - Book Value
August 31, 2016 - Year to Date**

Description	CUSIP/ Ticker	Sell Accrued Interest	Buy Accrued Interest	Interest/ Dividends	Amortized Discount	Amortized Premium	Difference in Accrued Interest	Interest Earned During Period- BV
City of Gardena - CalTrust Medium Term								
CalTrust - Medium Term	CalTrust2020	0.00	0.00	7.92	N/A	N/A	0.00	7.92
CalTrust - Medium Term	CalTrust2020	0.00	0.00	7.89	N/A	N/A	0.00	7.89
CalTrust - Medium Term	CalTrust2020	0.00	0.00	8.07	N/A	N/A	0.00	8.07
CalTrust - Medium Term	CalTrust2020	0.00	0.00	10,122.90	N/A	N/A	0.00	10,122.90
CalTrust - Medium Term	CalTrust2020	0.00	0.00	1.15	N/A	N/A	0.00	1.15
CalTrust - Medium Term	CalTrust2020	0.00	0.00	7.34	N/A	N/A	0.00	7.34
CalTrust - Medium Term	CalTrust2020	0.00	0.00	7.59	N/A	N/A	0.00	7.59
CalTrust - Medium Term	CalTrust2020	0.00	0.00	11.35	N/A	N/A	0.00	11.35
CalTrust - Medium Term	CalTrust2020	0.00	0.00	7.04	N/A	N/A	0.00	7.04
CalTrust - Medium Term	CalTrust2020	0.00	0.00	7.31	N/A	N/A	0.00	7.31
CalTrust - Medium Term	CalTrust2020	0.00	0.00	7.01	N/A	N/A	0.00	7.01
CalTrust - Medium Term	CalTrust2020	0.00	0.00	8.30	N/A	N/A	0.00	8.30
CalTrust - Medium Term	CalTrust2020	0.00	0.00	8.57	N/A	N/A	0.00	8.57
CalTrust - Medium Term	CalTrust2020	0.00	0.00	0.00	N/A	N/A	0.00	0.00
CalTrust - Medium Term	CalTrust2020	0.00	0.00	4.26	N/A	N/A	0.00	4.26
Sub Total/Average City of Gardena - CalTrust Medium Term		0.00	0.00	10,216.70	0.00	0.00	0.00	10,216.70

City of Gardena - CalTrust Short Term								
CalTrust - Short Term	CalTrust2010	0.00	0.00	1.40	N/A	N/A	0.00	1.40
CalTrust - Short Term	CalTrust2010	0.00	0.00	1.50	N/A	N/A	0.00	1.50
CalTrust - Short Term	CalTrust2010	0.00	0.00	1.42	N/A	N/A	0.00	1.42
CalTrust - Short Term	CalTrust2010	0.00	0.00	1.20	N/A	N/A	0.00	1.20
CalTrust - Short Term	CalTrust2010	0.00	0.00	1.22	N/A	N/A	0.00	1.22
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.17	N/A	N/A	0.00	0.17
CalTrust - Short Term	CalTrust2010	0.00	0.00	1.03	N/A	N/A	0.00	1.03
CalTrust - Short Term	CalTrust2010	0.00	0.00	1.04	N/A	N/A	0.00	1.04
CalTrust - Short Term	CalTrust2010	0.00	0.00	1.07	N/A	N/A	0.00	1.07



**City of Gardena
Portfolio Holdings
Interest Earned During Period - Book Value
August 31, 2016 - Year to Date**

Description	CUSIP/ Ticker	Sell Accrued Interest	Buy Accrued Interest	Interest/ Dividends	Amortized Discount	Amortized Premium	Difference in Accrued Interest	Interest Earned During Period- BV
CalTrust - Short Term	CalTrust2010	0.00	0.00	2,440.20	N/A	N/A	0.00	2,440.20
CalTrust - Short Term	CalTrust2010	0.00	0.00	1.03	N/A	N/A	0.00	1.03
CalTrust - Short Term	CalTrust2010	0.00	0.00	1.09	N/A	N/A	0.00	1.09
CalTrust - Short Term	CalTrust2010	0.00	0.00	1.14	N/A	N/A	0.00	1.14
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.75	N/A	N/A	0.00	0.75
CalTrust - Short Term	CalTrust2010	0.00	0.00	0.00	N/A	N/A	0.00	0.00
Sub Total/Average City of Gardena - CalTrust Short Term		0.00	0.00	2,454.25	0.00	0.00	0.00	2,454.25

City of Gardena - Fixed Income								
ICB 0.4 5/22/2017	CD6553B	0.00	0.00	166.00	0.00	0.00	2.73	168.73
Opus Bank 0.65 6/28/2017	CD3527	0.00	0.00	289.22	0.00	0.00	4.45	293.67
Sub Total/Average City of Gardena - Fixed Income		0.00	0.00	455.22	0.00	0.00	7.18	462.40

City of Gardena - Liquid Assets								
Local Agency Investment Fund LGIP	LGIP9326	0.00	0.00	27,113.67	0.00	0.00	0.00	27,113.67
Sub Total/Average City of Gardena - Liquid Assets		0.00	0.00	27,113.67	0.00	0.00	0.00	27,113.67

City of Gardena - US Bank								
Ally Bank 1.2 7/1/2019	02006LF32	0.00	0.00	0.00	0.00	0.00	505.51	505.51
AMEX CENT BK 2 5/7/2020	02587DXU7	0.00	0.00	0.00	0.00	0.00	849.31	849.31
Apple Bank for Savings 0.85 10/16/2017	03784JQQ0	0.00	0.00	0.00	0.00	0.00	358.08	358.08
Bank NC Thom 1 6/19/2017	06414QTS8	0.00	0.00	414.47	0.00	0.00	6.79	421.26
Barclays Bk Delaware 2.1 8/13/2019	06740KHS9	0.00	0.00	2,596.87	0.00	0.00	-1,712.22	884.65
BMO Harris Bk 1.05 8/17/2018	05581WJT3	0.00	0.00	0.00	0.00	0.00	92.75	92.75
BMW 2.2 9/30/2020	05580ACZ5	0.00	0.00	0.00	0.00	0.00	926.77	926.77
Capital One Bk USA 1.7 4/6/2021	140420XR6	0.00	0.00	0.00	0.00	0.00	716.14	716.14
Capital One NA 2.25 9/30/2020	14042RAK7	0.00	0.00	0.00	0.00	0.00	947.83	947.83
Cardinal Bk Ntl 0.65 9/26/2016	14147VDX1	0.00	0.00	269.40	0.00	0.00	4.41	273.81



**City of Gardena
Portfolio Holdings
Interest Earned During Period - Book Value
August 31, 2016 - Year to Date**

Description	CUSIP/ Ticker	Sell Accrued Interest	Buy Accrued Interest	Interest/ Dividends	Amortized Discount	Amortized Premium	Difference in Accrued Interest	Interest Earned During Period-BV
Cathay Bk 0.75 12/14/2016	149159JW6	0.00	0.00	310.85	0.00	0.00	5.10	315.95
CIT Bank, UT 0.9 5/1/2017	17284CCY8	0.00	0.00	0.00	0.00	0.00	382.19	382.19
Comenity Capital, UT 1.1 10/17/2016	20033ACV6	0.00	0.00	459.59	0.00	0.00	7.54	467.13
Compass Bank, AL 2 10/9/2018	20451PFD3	0.00	0.00	0.00	0.00	0.00	842.52	842.52
Customers Bank 0.8 3/20/2017	23204HAW8	0.00	0.00	0.00	0.00	0.00	337.01	337.01
Discover 2 5/13/2020	254672NN4	0.00	0.00	0.00	0.00	0.00	849.32	849.32
Enerbank 1.7 12/18/2018	29266NG43	0.00	0.00	704.59	0.00	0.00	11.55	716.14
FHLB 1 7/7/2017-15	3130A2E51	0.00	0.00	2,500.00	0.00	0.00	-1,652.78	847.22
FHLB 1.7 10/19/2020-17	3130A6LQ8	0.00	0.00	0.00	0.00	0.00	1,440.28	1,440.28
FHLMC 0.6 9/26/2016-14	3134G4Z35	0.00	0.00	0.00	0.00	0.00	508.34	508.34
FHLMC 1 7/27/2018-17	3134G8XA2	0.00	0.00	0.00	0.00	0.00	1,694.44	1,694.44
FHLMC 1.6 8/25/2021-16	3134G95L7	0.00	0.00	0.00	0.00	0.00	266.67	266.67
FHLMC 1.7 1/28/2021-16	3134G8WK1	0.00	0.00	2,125.00	0.00	0.00	-684.72	1,440.28
First Bus Bk 1.55 3/6/2020	31938QL36	0.00	0.00	0.00	0.00	0.00	652.95	652.95
FNMA 1.01 10/26/2018-16	3136G2PJ0	0.00	0.00	0.00	0.00	0.00	855.69	855.69
FNMA 1.5 8/25/2021-17	3136G3Y25	0.00	0.00	0.00	0.00	0.00	250.00	250.00
FNMA 1.6 11/15/2018-16	3136G23H8	2,000.00	0.00	0.00	0.00	0.00	-1,000.00	1,000.00
FNMA 1.6 5/19/2020-17	3136G2HF7	0.00	0.00	0.00	0.00	0.00	2,711.11	2,711.11
FNMA 2 10/7/2019-16	3136G26Z5	0.00	0.00	0.00	0.00	0.00	1,694.44	1,694.44
Goldman Sachs 2.3 11/25/2020	38148J3E9	0.00	0.00	0.00	0.00	0.00	957.18	957.18
Investors Comm Bk 1.5 2/26/2021	46147URQ5	0.00	0.00	621.70	0.00	0.00	10.19	631.89
Key Bank 1.35 10/15/2018	49306SVH6	0.00	0.00	0.00	0.00	0.00	568.70	568.70
Leumi NY Bk 2 12/17/2019	063248EY0	0.00	0.00	0.00	0.00	0.00	842.52	842.52
MB Financial Bk 1.4 4/15/2021	55266CRD0	0.00	0.00	580.25	0.00	0.00	9.52	589.77
Medallion Bk Utah 1.2 4/26/2019	58403B3T1	0.00	0.00	497.36	0.00	0.00	8.16	505.52
Meridian 0.9 9/29/2017	58958PCL6	0.00	0.00	373.02	0.00	0.00	6.11	379.13
Morton Cmnty BK 1.05 4/10/2018	619165GA5	0.00	0.00	435.19	0.00	0.00	7.14	442.33
Nebraska St Bk & Trust Broken Bow 1.2 1/15/202	63969ABR4	0.00	0.00	497.36	0.00	0.00	8.15	505.51



City of Gardena
Portfolio Holdings
Interest Earned During Period - Book Value
August 31, 2016 - Year to Date

Description	CUSIP/ Ticker	Sell Accrued Interest	Buy Accrued Interest	Interest/ Dividends	Amortized Discount	Amortized Premium	Difference in Accrued Interest	Interest Earned During Period- BV
Riverwood Bank, MN 1.25 10/10/2017	76951DAD2	0.00	0.00	0.00	0.00	0.00	526.58	526.58
Sallie Mae Bk 2.1 8/13/2019	795450SJ5	0.00	0.00	2,596.87	0.00	0.00	-1,712.22	884.65
Synchrony Bank 1.55 6/29/2021	87164XMJ2	0.00	0.00	0.00	0.00	0.00	652.95	652.95
Toyota Motor Credit Var. Corp 4/30/2018	89236TAJ4	0.00	0.00	2,216.50	0.00	0.00	-638.92	1,577.58
Wash Tr Co West 0.8 3/20/2017	940637FU0	0.00	0.00	0.00	0.00	0.00	337.01	337.01
WELL FARGO 1.55 11/19/2018	9497482T3	0.00	0.00	642.43	0.00	0.00	10.53	652.96
Sub Total/Average City of Gardena - US Bank		2,000.00	0.00	17,841.45	0.00	0.00	13,460.62	33,302.07
Total / Average		2,000.00	0.00	58,081.29	0.00	0.00	13,467.80	73,549.09

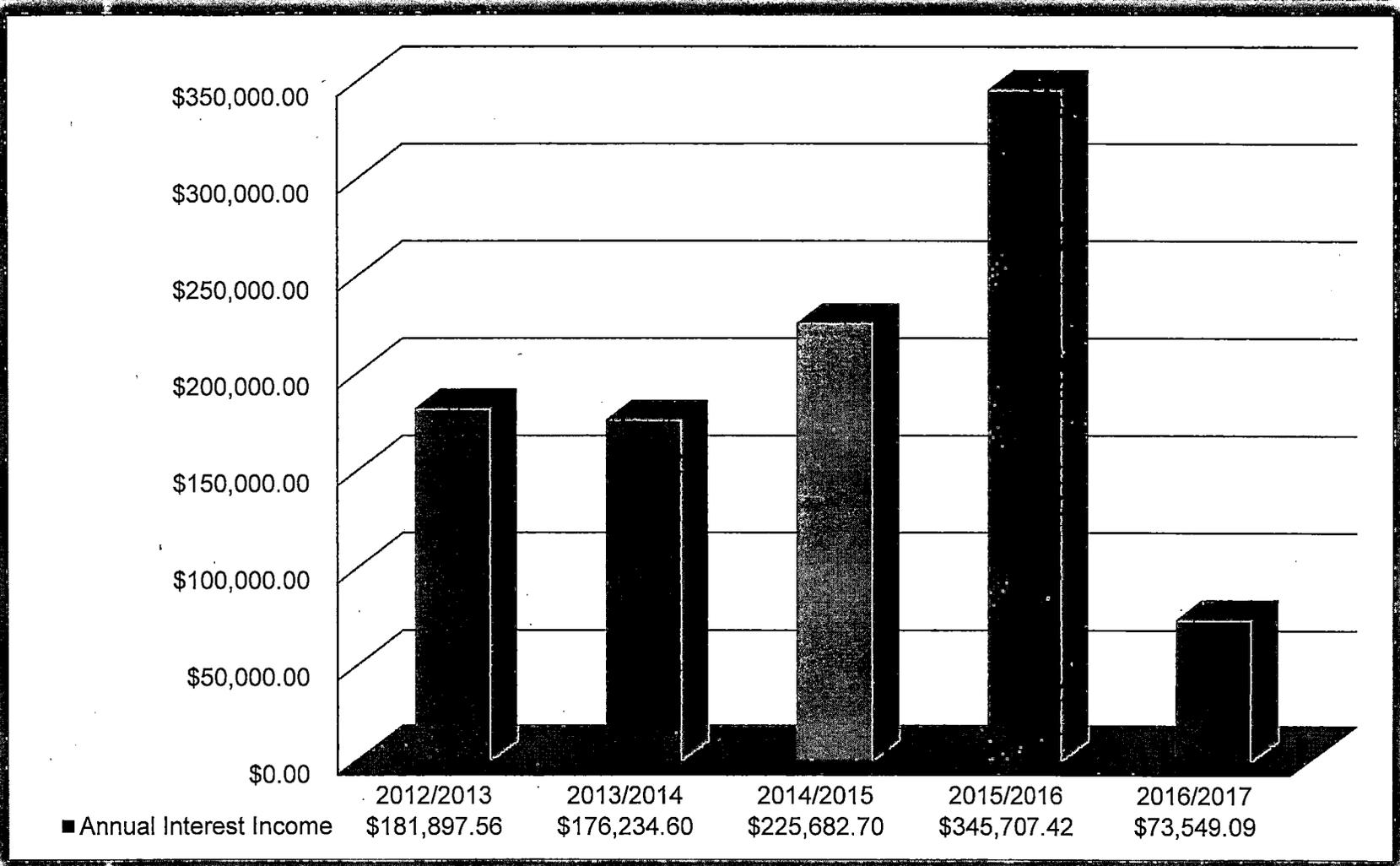
Monthly Portfolio Balances
Fiscal Years 2012/2013 through 2016/2017

<i>Average Annual Portfolio</i>	<i>Fiscal Year</i>	<i>Annual Interest Income</i>
\$ 35,200,625.70	2012/2013	\$181,897.56
\$ 41,984,315.33	2013/2014	\$176,234.60
\$ 47,248,923.96	2014/2015	\$225,682.70
\$ 42,171,556.71	2015/2016	\$345,707.42
\$ 6,805,516.90	2016/2017	\$73,549.09

Portfolio	2012/2013	2013/2014	2014/2015	2015/2016	2016/2017
July	32,370,862.84	41,296,919.90	39,934,618.16	44,344,002.47	40,955,878.21
August	32,470,862.84	43,981,082.33	47,326,618.16	43,850,390.47	40,710,324.61
September	32,070,862.84	41,881,084.18	47,226,618.16	41,752,801.86	-
October	30,288,799.70	39,343,647.38	45,293,716.40	39,773,348.62	-
November	27,738,799.70	37,593,647.38	44,693,716.40	38,774,975.22	-
December	29,038,799.70	36,293,647.38	45,685,716.40	41,081,856.69	-
January	34,304,357.71	41,509,709.38	48,705,206.89	44,201,585.16	-
February	34,494,357.71	41,909,709.38	49,705,206.89	41,382,640.37	-
March	41,949,357.71	42,751,709.38	47,953,229.92	39,143,831.25	-
April	41,472,125.52	45,217,475.76	48,772,146.70	42,412,304.06	-
May	43,105,142.12	47,416,575.76	53,270,146.70	44,418,404.36	-
June	43,103,180.00	44,616,575.76	48,420,146.70	44,922,539.99	-
Average	35,200,625.70	41,984,315.33	47,248,923.96	42,171,556.71	6,805,516.90

Treasury Rates as of August 31, 2016	LAIF Rate	Our Rate of Return
3 Month	0.330%	2nd QTR 2016 August 2016
6 Month	0.455%	0.790%
1 Year	0.575%	

**Interest Earnings
Fiscal Years 2012/2013 through 2016/2017**



	<u>Average Portfolio</u>	<u>Interest Income</u>	
2012/2013	\$35,200,625.70	\$181,897.56	
2013/2014	\$41,984,315.33	\$176,234.60	
2014/2015	\$47,248,923.96	\$225,682.70	
2015/2016	\$42,171,556.71	\$345,707.42	
2016/2017	\$6,805,516.90	\$73,549.09	<i>As of August 2016</i>



**City of Gardena
Portfolio Holdings
GASB 31 Compliance Detail
August 31, 2016**

Description	CUSIP/ Ticker	Settlement Date	Maturity Date	Beginning Face Amount/ Shares	Beginning MV	Buy Principal	Sell Principal	Change in MV	Ending MV	Ending Face Amount/Shares
Certificate Of Deposit										
ICB 0.4 5/22/2017	CD6553B	05/23/2015	05/22/2017	249,000.00	249,000.00	0.00	0.00	0.00	249,000.00	249,000.00
Opus Bank 0.65 6/28/2017	CD3527	06/28/2016	06/28/2017	249,800.00	249,800.00	0.00	0.00	0.00	249,800.00	249,800.00
Sub Total/Average Certificate Of Deposit				498,800.00	498,800.00	0.00	0.00	0.00	498,800.00	498,800.00
Corporate Bond										
Toyota Motor Credit Var. Corp 4/30/2018	89236TAJ4	04/30/2013	04/30/2018	1,000,000.00	998,650.00	0.00	0.00	70.00	998,720.00	1,000,000.00
Sub Total/Average Corporate Bond				1,000,000.00	998,650.00	0.00	0.00	70.00	998,720.00	1,000,000.00
FHLB Bond										
FHLB 1 7/7/2017-15	3130A2E51	07/07/2014	07/07/2017	500,000.00	501,100.00	0.00	0.00	-285.00	500,815.00	500,000.00
FHLB 1.7 10/19/2020-17	3130A6LQ8	10/19/2015	10/19/2020	500,000.00	504,090.00	0.00	0.00	-1,130.00	502,960.00	500,000.00
Sub Total/Average FHLB Bond				1,000,000.00	1,005,190.00	0.00	0.00	-1,415.00	1,003,775.00	1,000,000.00
FHLMC Bond										
FHLMC 0.6 9/26/2016-14	3134G4Z35	03/26/2014	09/26/2016	500,000.00	500,230.00	0.00	0.00	-110.00	500,120.00	500,000.00
FHLMC 1 7/27/2018-17	3134G8XA2	04/27/2016	07/27/2018	1,000,000.00	1,000,720.00	0.00	0.00	-1,140.00	999,580.00	1,000,000.00
FHLMC 1.6 8/25/2021-16	3134G95L7	08/25/2016	08/25/2021	0.00	0.00	1,000,000.00	0.00	-4,010.00	995,990.00	1,000,000.00
FHLMC 1.7 1/28/2021-16	3134G8WK1	04/28/2016	01/28/2021	500,000.00	500,370.00	0.00	0.00	-245.00	500,125.00	500,000.00
Sub Total/Average FHLMC Bond				2,000,000.00	2,001,320.00	1,000,000.00	0.00	-5,505.00	2,995,815.00	3,000,000.00
FNMA Bond										
FNMA 1.01 10/26/2018-16	3136G2PJ0	10/26/2015	10/26/2018	500,000.00	500,360.00	0.00	0.00	-210.00	500,150.00	500,000.00
FNMA 1.5 8/25/2021-17	3136G3Y25	08/25/2016	08/25/2021	0.00	0.00	1,000,000.00	0.00	-4,100.00	995,900.00	1,000,000.00
FNMA 1.6 11/15/2018-16	3136G23H8	08/15/2014	11/15/2018	500,000.00	500,235.00	0.00	500,000.00	-235.00	0.00	0.00
FNMA 1.6 5/19/2020-17	3136G2HF7	05/19/2015	05/19/2020	1,000,000.00	1,003,320.00	0.00	0.00	-1,490.00	1,001,830.00	1,000,000.00
FNMA 2 10/7/2019-16	3136G26Z5	10/10/2014	10/07/2019	500,000.00	500,925.00	0.00	0.00	-480.00	500,445.00	500,000.00
Sub Total/Average FNMA Bond				2,500,000.00	2,504,840.00	1,000,000.00	500,000.00	-6,515.00	2,998,325.00	3,000,000.00



City of Gardena
Portfolio Holdings
GASB 31 Compliance Detail
August 31, 2016

Description	CUSIP/ Ticker	Settlement Date	Maturity Date	Beginning Face Amount/ Shares	Beginning MV	Buy Principal	Sell Principal	Change in MV	Ending MV	Ending Face Amount/Shares
Local Government Investment Pool										
Local Agency Investment Fund LGIP	LGIP9326	06/30/2013	N/A	18,175,719.37	18,175,719.37	0.00	2,000,000.00	0.00	16,175,719.37	16,175,719.37
Sub Total/Average Local Government Investment Pool				18,175,719.37	18,175,719.37	0.00	2,000,000.00	0.00	16,175,719.37	16,175,719.37

Mutual Fund										
CalTrust - Medium Term	CalTrust2020	10/01/2015	N/A	433.91	4,391.19	0.00	0.00	-8.66	4,382.51	433.91
CalTrust - Medium Term	CalTrust2020	12/01/2015	N/A	448.25	4,536.29	0.00	0.00	-8.97	4,527.32	448.25
CalTrust - Medium Term	CalTrust2020	08/03/2015	N/A	414.36	4,193.35	0.00	0.00	-8.25	4,185.07	414.36
CalTrust - Medium Term	CalTrust2020	07/01/2015	N/A	67.67	684.85	0.00	0.00	-1.32	683.50	67.67
CalTrust - Medium Term	CalTrust2020	09/01/2015	N/A	416.27	4,212.68	0.00	0.00	-8.29	4,204.36	416.27
CalTrust - Medium Term	CalTrust2020	11/02/2015	N/A	432.12	4,373.07	0.00	0.00	-8.62	4,364.43	432.12
CalTrust - Medium Term	CalTrust2020	06/26/2015	N/A	598,205.91	6,053,843.84	0.00	0.00	-11,964.11	6,041,879.71	598,205.91
CalTrust - Medium Term	CalTrust2020	04/01/2016	N/A	670.57	6,786.13	0.00	0.00	-13.45	6,772.72	670.57
CalTrust - Medium Term	CalTrust2020	07/01/2016	N/A	495.99	5,019.39	0.00	0.00	-9.95	5,009.47	495.99
CalTrust - Medium Term	CalTrust2020	06/01/2016	N/A	506.64	5,127.17	0.00	0.00	-10.17	5,117.03	506.64
CalTrust - Medium Term	CalTrust2020	05/02/2016	N/A	490.61	4,964.99	0.00	0.00	-9.79	4,955.18	490.61
CalTrust - Medium Term	CalTrust2020	03/01/2016	N/A	466.28	4,718.78	0.00	0.00	-9.29	4,709.46	466.28
CalTrust - Medium Term	CalTrust2020	01/04/2016	N/A	467.83	4,734.44	0.00	0.00	-9.36	4,725.08	467.83
CalTrust - Medium Term	CalTrust2020	02/01/2016	N/A	476.72	4,824.40	0.00	0.00	-9.55	4,814.86	476.72
CalTrust - Medium Term	CalTrust2020	08/01/2016	N/A	0.00	0.00	5,192.35	0.00	-10.28	5,182.09	513.08
CalTrust - Short Term	CalTrust2010	03/31/2016	N/A	100.19	1,004.88	0.00	0.00	-0.03	1,004.88	100.19
CalTrust - Short Term	CalTrust2010	08/03/2015	N/A	83.95	842.05	0.00	0.00	0.03	842.05	83.95
CalTrust - Short Term	CalTrust2010	05/02/2016	N/A	114.77	1,151.16	0.00	0.00	0.02	1,151.16	114.77
CalTrust - Short Term	CalTrust2010	04/01/2016	N/A	115.85	1,161.94	0.00	0.00	-0.04	1,161.94	115.85
CalTrust - Short Term	CalTrust2010	10/01/2015	N/A	87.88	881.48	0.00	0.00	0.04	881.48	87.88
CalTrust - Short Term	CalTrust2010	12/01/2015	N/A	88.80	890.68	0.00	0.00	0.02	890.68	88.80
CalTrust - Short Term	CalTrust2010	11/02/2015	N/A	83.96	842.08	0.00	0.00	-0.04	842.08	83.96
CalTrust - Short Term	CalTrust2010	09/01/2015	N/A	84.83	850.83	0.00	0.00	-0.01	850.83	84.83
CalTrust - Short Term	CalTrust2010	02/01/2016	N/A	98.08	983.72	0.00	0.00	-0.02	983.72	98.08



**City of Gardena
Portfolio Holdings
GASB 31 Compliance Detail
August 31, 2016**

Description	CUSIP/ Ticker	Settlement Date	Maturity Date	Beginning Face Amount/ Shares	Beginning MV	Buy Principal	Sell Principal	Change in MV	Ending MV	Ending Face Amount/Shares
CalTrust - Short Term	CalTrust2010	06/01/2016	N/A	122.63	1,229.96	0.00	0.00	-0.02	1,229.96	122.63
CalTrust - Short Term	CalTrust2010	01/04/2016	N/A	93.60	938.80	0.00	0.00	-0.01	938.80	93.60
CalTrust - Short Term	CalTrust2010	07/01/2015	N/A	13.79	138.30	0.00	0.00	-0.01	138.30	13.79
CalTrust - Short Term	CalTrust2010	06/26/2015	N/A	199,600.80	2,001,996.00	0.00	0.00	-0.02	2,001,996.00	199,600.80
CalTrust - Short Term	CalTrust2010	07/01/2016	N/A	119.66	1,200.20	0.00	0.00	0.01	1,200.20	119.66
CalTrust - Short Term	CalTrust2010	08/01/2016	N/A	0.00	0.00	1,254.05	0.00	0.00	1,254.05	125.03
Sub Total/Average Mutual Fund				804,801.92	8,126,522.65	6,446.40	0.00	-12,090.14	8,120,878.92	805,440.03

Negotiable Certificate Of Deposit										
Ally Bank 1.2 7/1/2019	02006LF32	06/30/2016	07/01/2019	248,000.00	248,622.48	0.00	0.00	42.16	248,664.64	248,000.00
AMEX CENT BK 2 5/7/2020	02587DXU7	05/14/2015	05/07/2020	250,000.00	256,362.50	0.00	0.00	10.00	256,372.50	250,000.00
Apple Bank for Savings 0.85 10/16/2017	03784JQQ0	04/06/2016	10/16/2017	248,000.00	248,615.04	0.00	0.00	0.00	248,615.04	248,000.00
Bank NC Thom 1 6/19/2017	06414QTS8	12/19/2014	06/19/2017	248,000.00	248,684.48	0.00	0.00	34.72	248,719.20	248,000.00
Barclays Bk Delaware 2.1 8/13/2019	06740KHS9	08/13/2014	08/13/2019	248,000.00	254,482.72	0.00	0.00	-94.24	254,388.48	248,000.00
BMO Harris Bk 1.05 8/17/2018	05581WJT3	08/18/2016	08/17/2018	0.00	0.00	248,000.00	0.00	-57.04	247,942.96	248,000.00
BMW 2.2 9/30/2020	05580ACZ5	09/30/2015	09/30/2020	248,000.00	257,163.60	0.00	0.00	-17.36	257,146.24	248,000.00
Capital One Bk USA 1.7 4/6/2021	140420XR6	04/06/2016	04/06/2021	248,000.00	253,193.12	0.00	0.00	101.68	253,294.80	248,000.00
Capital One NA 2.25 9/30/2020	14042RAK7	09/30/2015	09/30/2020	248,000.00	257,153.68	0.00	0.00	-17.36	257,136.32	248,000.00
Cardinal Bk Ntl 0.65 9/26/2016	14147VDX1	03/26/2014	09/26/2016	248,000.00	248,066.96	0.00	0.00	-39.68	248,027.28	248,000.00
Cathay Bk 0.75 12/14/2016	149159JW6	03/14/2014	12/14/2016	248,000.00	248,225.68	0.00	0.00	-57.04	248,168.64	248,000.00
CIT Bank, UT 0.9 5/1/2017	17284CCY8	05/01/2013	05/01/2017	250,000.00	250,550.00	0.00	0.00	-45.00	250,505.00	250,000.00
Comenity Capital, UT 1.1 10/17/2016	20033ACV6	10/15/2013	10/17/2016	250,000.00	250,312.50	0.00	0.00	-130.00	250,182.50	250,000.00
Compass Bank, AL 2 10/9/2018	20451PFD3	10/09/2013	10/09/2018	248,000.00	253,401.44	0.00	0.00	-133.92	253,267.52	248,000.00
Customers Bank 0.8 3/20/2017	23204HAW8	03/19/2014	03/20/2017	248,000.00	248,337.28	0.00	0.00	-19.84	248,317.44	248,000.00
Discover 2 5/13/2020	254672NN4	05/14/2015	05/13/2020	250,000.00	256,360.00	0.00	0.00	10.00	256,370.00	250,000.00
Enerbank 1.7 12/18/2018	29266NG43	12/18/2014	12/18/2018	248,000.00	251,675.36	0.00	0.00	-37.20	251,638.16	248,000.00
First Bus Bk 1.55 3/6/2020	31938QL36	05/08/2015	03/06/2020	248,000.00	254,301.68	0.00	0.00	-4.96	254,296.72	248,000.00
Goldman Sachs 2.3 11/25/2020	38148J3E9	11/25/2015	11/25/2020	245,000.00	253,513.75	0.00	0.00	7.35	253,521.10	245,000.00
Investors Comm Bk 1.5 2/26/2021	46147URQ5	03/31/2016	02/26/2021	248,000.00	253,126.16	0.00	0.00	96.72	253,222.88	248,000.00



City of Gardena
Portfolio Holdings
GASB 31 Compliance Detail
August 31, 2016

Description	CUSIP/ Ticker	Settlement Date	Maturity Date	Beginning Face Amount/ Shares	Beginning MV	Buy Principal	Sell Principal	Change in MV	Ending MV	Ending Face Amount/Shares
Key Bank 1.35 10/15/2018	49306SVH6	10/14/2015	10/15/2018	248,000.00	251,772.08	0.00	0.00	-64.48	251,707.60	248,000.00
Leumi NY Bk 2 12/17/2019	063248EY0	12/17/2014	12/17/2019	248,000.00	255,479.68	0.00	0.00	-57.04	255,422.64	248,000.00
MB Financial Bk 1.4 4/15/2021	55266CRD0	04/15/2016	04/15/2021	248,000.00	253,215.44	0.00	0.00	104.16	253,319.60	248,000.00
Medallion Bk Utah 1.2 4/26/2019	58403B3T1	04/26/2016	04/26/2019	248,000.00	250,046.00	0.00	0.00	-9.92	250,036.08	248,000.00
Meridian 0.9 9/29/2017	58958PCL6	03/31/2015	09/29/2017	248,000.00	249,133.36	0.00	0.00	-44.64	249,088.72	248,000.00
Morton Cmnty BK 1.05 4/10/2018	619165GA5	04/10/2015	04/10/2018	248,000.00	248,667.12	0.00	0.00	34.72	248,701.84	248,000.00
Nebraska St Bk & Trust Broken Bow 1.2 1/15/2020	63969ABR4	04/15/2016	01/15/2020	248,000.00	251,861.36	0.00	0.00	49.60	251,910.96	248,000.00
Riverwood Bank, MN 1.25 10/10/2017	76951DAD2	10/08/2013	10/10/2017	248,000.00	250,432.88	0.00	0.00	-141.36	250,291.52	248,000.00
Sallie Mae Bk 2.1 8/13/2019	795450SJ5	08/13/2014	08/13/2019	248,000.00	254,557.12	0.00	0.00	-96.72	254,460.40	248,000.00
Synchrony Bank 1.55 6/29/2021	87164XMJ2	06/29/2016	06/29/2021	248,000.00	249,364.00	0.00	0.00	183.52	249,547.52	248,000.00
Wash Tr Co West 0.8 3/20/2017	940637FU0	03/19/2014	03/20/2017	248,000.00	248,838.24	0.00	0.00	-94.24	248,744.00	248,000.00
WELL FARGO 1.55 11/19/2018	9497482T3	11/18/2015	11/19/2018	248,000.00	251,536.48	0.00	0.00	-42.16	251,494.32	248,000.00
Sub Total/Average Negotiable Certificate Of Deposit				7,693,000.00	7,807,052.19	248,000.00	0.00	-529.57	8,054,522.62	7,941,000.00
Total / Average				33,672,321.29	41,118,094.21	2,254,446.40	2,500,000.00	-25,984.71	40,846,555.91	33,420,959.40



City of Gardena
Portfolio Holdings
GASB 40 Compliance Report
August 31, 2016

Description	CUSIP/ Ticker	Face Amount/ Shares	Book Value	Market Value	Moody s	S&P	% of Portfoli o	Days To Maturit	Days To Call/Mat	Maturity Date	Next Call Date	Duration To Mat.
Certificate Of Deposit												
ICB 0.4 5/22/2017	CD6553B	249,000.00	249,000.00	249,000.00	NR	NR	0.75	264	264	05/22/2017		0.72
Opus Bank 0.65 6/28/2017	CD3527	249,800.00	249,800.00	249,800.00	NR	NR	0.75	301	301	06/28/2017		0.82
Sub Total / Average		498,800.00	498,800.00	498,800.00			1.49	283	283			0.77
Corporate Bond												
Toyota Motor Credit Var. Corp 4/30/2018	89236TAJ4	1,000,000.00	1,000,000.00	998,720.00	Aa3	AA-	2.99	607	607	04/30/2018		0.00
Sub Total / Average		1,000,000.00	1,000,000.00	998,720.00			2.99	607	607			0.00
FHLB Bond												
FHLB 1 7/7/2017-15	3130A2E51	500,000.00	500,000.00	500,815.00	Aaa	AA	1.50	310	310	07/07/2017		0.85
FHLB 1.7 10/19/2020-17	3130A6LQ8	500,000.00	500,000.00	502,960.00	Aaa	AA	1.50	1,510	414	10/19/2020	10/19/2017	3.99
Sub Total / Average		1,000,000.00	1,000,000.00	1,003,775.00			2.99	910	362			2.42
FHLMC Bond												
FHLMC 0.6 9/26/2016-14	3134G4Z35	500,000.00	500,000.00	500,120.00	Aaa	AA	1.50	26	26	09/26/2016		0.07
FHLMC 1 7/27/2018-17	3134G8XA2	1,000,000.00	1,000,000.00	999,580.00	Aaa	AA	2.99	695	239	07/27/2018	04/27/2017	1.89
FHLMC 1.6 8/25/2021-16	3134G95L7	1,000,000.00	1,000,000.00	995,990.00	Aaa	AA	2.99	1,820	86	08/25/2021	11/25/2016	4.81
FHLMC 1.7 1/28/2021-16	3134G8WK1	500,000.00	500,000.00	500,125.00	Aaa	AA	1.50	1,611	58	01/28/2021	10/28/2016	4.26
Sub Total / Average		3,000,000.00	3,000,000.00	2,995,815.00			8.98	1,111	122			2.95
FNMA Bond												
FNMA 1.01 10/26/2018-16	3136G2PJ0	500,000.00	500,000.00	500,150.00	Aaa	AA	1.50	786	56	10/26/2018	10/26/2016	2.13
FNMA 1.5 8/25/2021-17	3136G3Y25	1,000,000.00	1,000,000.00	995,900.00	Aaa	AA	2.99	1,820	359	08/25/2021	08/25/2017	4.82
FNMA 1.6 5/19/2020-17	3136G2HF7	1,000,000.00	1,000,000.00	1,001,830.00	Aaa	AA	2.99	1,357	261	05/19/2020	05/19/2017	3.61
FNMA 2 10/7/2019-16	3136G26Z5	500,000.00	500,000.00	500,445.00	Aaa	AA	1.50	1,132	37	10/07/2019	10/07/2016	3.00
Sub Total / Average		3,000,000.00	3,000,000.00	2,998,325.00			8.98	1,379	222			3.66



City of Gardena
Portfolio Holdings
GASB 40 Compliance Report
August 31, 2016

Description	CUSIP/ Ticker	Face Amount/ Shares	Book Value	Market Value	Moody s	S&P	% of Portfoli o	Days To Maturit	Days To Call/Mat	Maturity Date	Next Call Date	Duration To Mat.
Local Government Investment Pool												
Local Agency Investment Fund LGIP	LGIP9326	16,175,719.37	16,175,719.37	16,175,719.37	NR	NR	48.40	1	1	N/A	N/A	0.00
Sub Total / Average		16,175,719.37	16,175,719.37	16,175,719.37			48.40	1	1			0.00

Mutual Fund												
CalTrust - Medium Term	CalTrust2020	448.25	4,504.91	4,527.32	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	414.36	4,172.64	4,185.07	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	433.91	4,373.83	4,382.51	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	416.27	4,183.54	4,204.36	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	67.67	680.79	683.50	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	432.12	4,351.47	4,364.43	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	598,205.91	6,017,951.47	6,041,879.71	NR	NR	1.79	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	490.61	4,950.28	4,955.18	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	513.08	5,192.35	5,182.09	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	506.64	5,106.90	5,117.03	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	476.72	4,800.56	4,814.86	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	467.83	4,692.34	4,725.08	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	466.28	4,695.47	4,709.46	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	670.57	6,766.01	6,772.72	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Medium Term	CalTrust2020	495.99	5,024.35	5,009.47	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	87.88	880.60	881.48	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	115.85	1,160.78	1,161.94	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	119.66	1,200.20	1,200.20	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	13.79	138.17	138.30	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	83.95	841.21	842.05	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	114.77	1,150.02	1,151.16	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	93.60	936.93	938.80	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	88.80	889.80	890.68	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	84.83	849.99	850.83	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	83.96	841.24	842.08	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	100.19	1,003.87	1,004.88	NR	NR	0.00	N/A	N/A			N/A



**City of Gardena
Portfolio Holdings
GASB 40 Compliance Report
August 31, 2016**

Description	CUSIP/ Ticker	Face Amount/ Shares	Book Value	Market Value	Moody s	S&P	% of Portfoli o	Days To Maturit	Days To Call/Mat	Maturity Date	Next Call Date	Duration To Mat.
CalTrust - Short Term	CalTrust2010	122.63	1,228.73	1,229.96	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	98.08	982.74	983.72	NR	NR	0.00	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	199,600.80	2,000,000.00	2,001,996.00	NR	NR	0.60	N/A	N/A			N/A
CalTrust - Short Term	CalTrust2010	125.03	1,254.05	1,254.05	NR	NR	0.00	N/A	N/A			N/A
Sub Total / Average		805,440.03	8,094,805.24	8,120,878.92			2.41	N/A	N/A			N/A

Negotiable Certificate Of Deposit												
Ally Bank 1.2 7/1/2019	02006LF32	248,000.00	248,000.00	248,664.64	NR	NR	0.74	1,034	1,034	07/01/2019		2.79
AMEX CENT BK 2 5/7/2020	02587DXU7	250,000.00	250,000.00	256,372.50	NR	NR	0.75	1,345	1,345	05/07/2020		3.55
Apple Bank for Savings 0.85 10/16/2017	03784JQQ0	248,000.00	248,000.00	248,615.04	NR	NR	0.74	411	411	10/16/2017		1.12
Bank NC Thom 1 6/19/2017	06414QTS8	248,000.00	248,000.00	248,719.20	None	None	0.74	292	292	06/19/2017		0.80
Barclays Bk Delaware 2.1 8/13/2019	06740KHS9	248,000.00	248,000.00	254,388.48	None	None	0.74	1,077	1,077	08/13/2019		2.88
BMO Harris Bk 1.05 8/17/2018	05581WJT3	248,000.00	248,000.00	247,942.96	None	None	0.74	716	716	08/17/2018		1.95
BMW 2.2 9/30/2020	05580ACZ5	248,000.00	248,000.00	257,146.24	NR	NR	0.74	1,491	1,491	09/30/2020		3.90
Capital One Bk USA 1.7 4/6/2021	140420XR6	248,000.00	248,000.00	253,294.80	NR	NR	0.74	1,679	1,679	04/06/2021		4.42
Capitol One NA 2.25 9/30/2020	14042RAK7	248,000.00	248,000.00	257,136.32	NR	NR	0.74	1,491	1,491	09/30/2020		3.89
Cardinal Bk Ntl 0.65 9/26/2016	14147VDX1	248,000.00	248,000.00	248,027.28	NR	NR	0.74	26	26	09/26/2016		0.07
Cathay Bk 0.75 12/14/2016	149159JW6	248,000.00	248,000.00	248,168.64	NR	NR	0.74	105	105	12/14/2016		0.29
CIT Bank, UT 0.9 5/1/2017	17284CCY8	250,000.00	250,000.00	250,505.00	NR	NR	0.75	243	243	05/01/2017		0.67
Comenity Capital, UT 1.1 10/17/2016	20033ACV6	250,000.00	250,000.00	250,182.50	NR	NR	0.75	47	47	10/17/2016		0.13
Compass Bank, AL 2 10/9/2018	20451PFD3	248,000.00	248,000.00	253,267.52	NR	NR	0.74	769	769	10/09/2018		2.06
Customers Bank 0.8 3/20/2017	23204HAW8	248,000.00	248,000.00	248,317.44	NR	NR	0.74	201	201	03/20/2017		0.55
Discover 2 5/13/2020	254672NN4	250,000.00	250,000.00	256,370.00	NR	NR	0.75	1,351	1,351	05/13/2020		3.57
Enerbank 1.7 12/18/2018	29266NG43	248,000.00	248,000.00	251,638.16	NR	NR	0.74	839	839	12/18/2018		2.25
First Bus Bk 1.55 3/6/2020	31938QL36	248,000.00	248,000.00	254,296.72	NR	NR	0.74	1,283	1,283	03/06/2020		3.42
Goldman Sachs 2.3 11/25/2020	38148J3E9	245,000.00	245,000.00	253,521.10	NR	NR	0.73	1,547	1,547	11/25/2020		4.04
Investors Comm Bk 1.5 2/26/2021	46147URQ5	248,000.00	248,000.00	253,222.88	NR	NR	0.74	1,640	1,640	02/26/2021		4.35
Key Bank 1.35 10/15/2018	49306SVH6	248,000.00	248,000.00	251,707.60	None	None	0.74	775	775	10/15/2018		2.09
Leumi NY Bk 2 12/17/2019	063248EY0	248,000.00	248,000.00	255,422.64	NR	NR	0.74	1,203	1,203	12/17/2019		3.19
MB Financial Bk 1.4 4/15/2021	55266CRD0	248,000.00	248,000.00	253,319.60	NR	NR	0.74	1,688	1,688	04/15/2021		4.48
Medallion Bk Utah 1.2 4/26/2019	58403B3T1	248,000.00	248,000.00	250,036.08	NR	NR	0.74	968	968	04/26/2019		2.61



City of Gardena
Portfolio Holdings
GASB 40 Compliance Report
August 31, 2016

Description	CUSIP/ Ticker	Face Amount/ Shares	Book Value	Market Value	Moody s	S&P	% of Portfoli o	Days To Maturit	Days To Call/Mat	Maturity Date	Next Call Date	Duration To Mat.
Meridian 0.9 9/29/2017	58958PCL6	248,000.00	248,000.00	249,088.72	None	None	0.74	394	394	09/29/2017		1.07
Morton Cmnty BK 1.05 4/10/2018	619165GA5	248,000.00	248,000.00	248,701.84	None	None	0.74	587	587	04/10/2018		1.60
Nebraska St Bk & Trust Broken Bow 1.2 1/15/2018	63969ABR4	248,000.00	248,000.00	251,910.96	NR	NR	0.74	1,232	1,232	01/15/2020		3.31
Riverwood Bank, MN 1.25 10/10/2017	76951DAD2	248,000.00	248,000.00	250,291.52	NR	NR	0.74	405	405	10/10/2017		1.10
Sallie Mae Bk 2.1 8/13/2019	795450SJ5	248,000.00	248,000.00	254,460.40	None	None	0.74	1,077	1,077	08/13/2019		2.88
Synchrony Bank 1.55 6/29/2021	87164XMJ2	248,000.00	248,000.00	249,547.52	NR	NR	0.74	1,763	1,763	06/29/2021		4.66
Wash Tr Co West 0.8 3/20/2017	940637FU0	248,000.00	248,000.00	248,744.00	NR	NR	0.74	201	201	03/20/2017		0.55
WELL FARGO 1.55 11/19/2018	9497482T3	248,000.00	248,000.00	251,494.32	NR	NR	0.74	810	810	11/19/2018		2.18
Sub Total / Average		7,941,000.00	7,941,000.00	8,054,522.62			23.76	896	896			2.39
Total / Average		33,420,959.40	40,710,324.61	40,846,555.91			100	499	284			1.28



CITY of GARDENA

5. D. (1)
CITY MANAGER
Report No. P-2016-16
Date: September 27, 2016

TO: THE HONORABLE MEMBERS OF CITY COUNCIL
SUBJECT: PERSONNEL REPORT

1. Report the Service Retirement of **BETTY KING**, Administrative Support Services Supervisor, effective September 23, 2016. Ms. King was hired as a Police Records Clerk for the Police Department on August 9, 1982. On July 5, 1991, Ms. King was reclassified to the position of Police Records Technician II then promoted to the position of Administrative Aide on December 24, 2001. On February 3, 2003, Ms. King was promoted once again to Administrative Support Services Supervisor, which was her current position upon retirement. Ms. King had been with the City for 34 years and one month.
2. Report the *Probationary* appointment of **VICTOR SALDANA** to the position of Police Officer Lateral, Schedule 201 (\$5,521 - \$7,047/month) effective October 3, 2016.
3. Report the *Promotion* of **CHRISTIAN OVANDO** to Police Service Officer, Schedule 39 (\$3,625 - \$4,626/month) from the position of Part-Time Police Assistant, Schedule 21, (\$13.41 - \$17.12/hour) effective September 12, 2016.
4. Report that Police Officer **TOSHIO HIRAI** is on Paternity/California Family Rights Act Leave effective October 2, 2016 through October 24, 2016.
5. Report that Police Officer **RYAN YEE** is on Paternity/California Family Rights Act Leave effective September 19, 2016 through November 1, 2016.
6. Report that the Closed/Competitive recruitment for the position of Director of General Services (Public Works/Community Development Departments) will close on September 30, 2016.

Respectfully submitted,

MITCHELL G. LANSDELL
City Manager/Human Resources Officer

cc: City Attorney
City Clerk
Human Resources
Payroll



CITY OF GARDENA

PLANNING & ENVIRONMENTAL QUALITY COMMISSION

CITY COUNCIL CHAMBER ■ 1700 WEST 162nd STREET ■ 7:00 P.M.

Telephone: (310) 217-9526 ■ E-mail address: PlanningCommission@ci.gardena.ca.us

REPORT OF ACTIONS SEPTEMBER 20, 2016

5. Conditional Use Permit #2-16

A request to allow the on-site sale and consumption of beer and wine as part of a wide variety of beverage offered ancillary to the existing 775 square foot instructional art studio establishment in the General Commercial (C-3) zone.

Project location: 14800 South Western Avenue, Unit 104 (APN: 6103-022-090)

Applicant: Frances McIver

Commission Action: Commission adopted Resolution No. PC 12-16 approving Conditional Use Permit #2-16 and directed Staff to file a notice of exemption.

Ayes: Jackson, Johnson, Jamora

Noes: None

Absent: Sherman, Kaskanian

City Clerk Action: Receive and File

City Council Action: Call for Council Review, Appeal Decision, or Receive and File

**ALL CASE MATERIALS ARE AVAILABLE FOR REVIEW IN THE
OFFICE OF THE COMMUNITY DEVELOPMENT DEPARTMENT**



City of Gardena City Council Meeting

Agenda Item No.: 8. A. (1)
Department: Elected & Administrative Offices
Meeting Date: September 27, 2016

AGENDA REPORT SUMMARY

TO: THE HONORABLE MEMBERS OF THE CITY COUNCIL

AGENDA TITLE: APPROVING THE NOTICE OF PUBLIC HEARING FOR SEWER RATE INCREASE AND SET A PUBLIC HEARING DATE ON DECEMBER 13, 2016

COUNCIL ACTION REQUIRED: Approve the Notice of Public Hearing for Sewer Rate Increase and set a public hearing date on December 13, 2016 to consider updating the City's sewer fees.	<u>Action Taken</u>
---	---------------------

STAFF SUMMARY AND RECOMMENDATION:

The City of Gardena operates approximately 88 miles of gravity sewer pipe collection system. Most of the existing pipelines range in age from 50 to 100 years old, are undersized, and cannot accommodate flows from larger, new and remodeled homes and buildings. In addition, old sewer pipes are often plagued with microbial corrosions and microscopic fractures that potentially allows storm water infiltration into the system which can cause sewage backups and spills.

The City Council established the current sewer rate of \$0.25 per centum cubic feet (ccf) of water or 748 gallons of use by Ordinance No. 1503 on June 11, 1996 and has not increased the rate since. The City's current rate is the lowest of the 14 agencies surveyed. While the current rates have allowed the City to maintain basic operation in the past, they no longer provide the resources necessary to support the current sewer program operations.

In early June of this year, the City Manager directed staff to prepare a Sewer Fee Study report and present the staff recommendation during the quarterly Finance Committee meeting on September 19, 2016. The overall goal for the Sewer Fee Study was to identify equitable sewer charges in support of sustainable utility services that address essential sewer maintenance and upgrades. With the assistance of Quantum Consulting, an engineering consulting firm, and Public Works, staff identified and evaluated the priority of necessary and planned projects, determined costs, and calculated resulting rates required. In addition, staff developed a five-year financial planning model to identify the rate increase level necessary to accomplish deferred but required maintenance, pay for ongoing operations, and meet planned capital expenditure improvements.

Staff is recommending an initial rate increase on January 13, 2017, for residents from \$0.25 to \$0.35 per ccf and for businesses from \$0.25 to \$0.50 per ccf; plus, a monthly fixed cost based on water meter size. The initial increase will be followed by four (4) annual 15% rate increases starting on July 1, 2017 - July 1, 2020 for both residents and businesses.

The new sewer rates are expected to generate approximately \$6.9 Million in additional Sewer Fund Revenue over a five-year period. These additional funds are needed to maintain and support the approximately 88 miles of gravity sewer pipe collection system.

Staff recommends that the City Council approve the notice of Public Hearing for the sewer rate increase and set a public hearing date for December 13, 2016 to consider updating the City's sewer fees based on cost of providing such services.

FINANCIAL IMPACT/COST:

Approximately \$6.9 Million in additional Sewer Fund Revenue over a five-year period.

ATTACHMENTS:

- Staff Report
- Proposed 5 Year Sewer Rate Schedule- (Exhibit A)
- Sewer Rate Study- (Exhibit B)
- Prop 218 Mailer- (Exhibit C)

Submitted by <u>Clint Osorio</u> , Clint Osorio, Chief Fiscal Officer	Date 09/27/16
Concurred by <u>Mitchell G. Lansdell</u> , Mitchell G. Lansdell, City Manager	Date 09/27/16

CITY COUNCIL MEETING AGENDA STAFF REPORT

Agenda Item No.: 8. A. (1)

Department: Elected & Administrative

Meeting Date: 9/27/2016

AGENDA TITLE: Approve the Notice of Public Hearing for Sewer Rate Increase and Set a Public Hearing Date on December 13, 2016

RECOMMENDATION:

Staff recommends that the City Council approve the Notice of Public Hearing for sewer rate increase and set a Public Hearing Date on December 13, 2016 to consider updating the City's sewer fees based on the cost of providing such services.

BACKGROUND:

The City of Gardena operates approximately 88 miles of gravity sewer pipe collection system. Most of the existing pipelines range in age from 50 to 100 years old. The old pipes are undersized and cannot accommodate flows from larger, new and remodeled homes and buildings. In addition, old sewer pipes are often plagued with microbial corruptions and microscopic fractures that potentially allows storm water infiltration into the system which can cause sewage backups and spills.

To protect the public health and be in compliance with state and other regulatory agencies, Council has approved several capital improvement projects (CIP) in the past including the recent \$900,000 sewer CIP for the rehabilitation of sewer pipes. However, the project has been delayed due to the lack of sewer funding. In facing with the Sewer Fund's current financial constraints and the call to implement the overdue \$26 million sewer capital programs as recommended by the Sewer Master Study in 2008, the City needs to update its sewer rates to adequately fund the implementation of the much needed CIP.

Council established the current sewer rate of \$0.25 per centum cubic feet (ccf) or 748 gallons of water use by Ordinance No. 1503 on June 11, 1996 and has not increased it since. The City's current rate is the lowest of all the surveyed agencies including all South Bay neighboring cities. While the current rates have allowed the City to maintain basic operation in the past, they no longer provide the resources necessary to support the current sewer program operations.

In early June of this year, the City Manager directed staff to prepare a Sewer Fee Study report and present the staff recommendation during the quarterly Finance Committee meeting in September of 2016. The overall goal for the Sewer Fee Study was to identify equitable sewer charges in support of sustainable utility services that address essential sewer upgrade needs. With the assistance of Quantum Consulting, an engineering consulting firm, and Public Works, staff identified and evaluated the priority of necessary and planned projects, determined costs, and calculated resulting rates required. In addition, staff developed a five-year financial planning model to identify the rate increase level necessary to accomplish deferred but required maintenance, pay for ongoing operations, and meet planned capital expenditure upgrades.

In preparing the Sewer Fee Study report, staff has reviewed the 2008 Sewer Master Study and used its recommended high priority capacity improvement projects in the study for long-term CIP planning. The study took into account the facts that:

- Sanitary Sewer fees must comply with state law, and must be sufficient to fund program in order to continue compliance with state and federal regulations.

- Deferred maintenance and high priority CIP totaling more than \$26 million.
- The current sewer program is operating in a deficit and its reserve will be depleted this fiscal year.
- The current sewer rate is the lowest of all the surveyed agencies.
- Sewer fees for other agencies are likely to continue to be increased.

State law requires that sewer fees be directly related to costs and sewer revenues can only be spent on sewer related maintenance, operations and capital improvements. The current sewer revenue level is not sufficient to support the current program expenditures, which is only for basic operation and repairs. Furthermore, in order to comply with the increasingly stringent state and federal requirements, the City needs to prepare for the next phase of sewer infrastructure upgrades because of its concentrated focus on sewer maintenance and repairs over the last 20 years. The deferred annual maintenance and recommended high priority capital improvement projects will require \$26 million additional revenue during the next 10 years, an average of \$2.6 million per year. The annual maintenance ensures the City's continued compliance with state and federal requirements, but costs are rising rapidly due to the aging system. Even with the increased maintenance and repairs of our deteriorated sewer system, infrastructure upgrades are needed to continue to reduce the risk of sewage spills and protect our residents, the environments and the Bay.

The City of Gardena has never updated its sewer rate since it was established 20 years ago. The current rate is the lowest among the 14 comparable surveyed agencies. While just about every jurisdiction in California has increased its fees in recent years in an effort to fix aging sewer system, Gardena is left behind. To support the sewer program, the City has been subsidizing by undercharging indirect costs and one-time transfers from the General Fund. The average annual sewer fee revenue for previous 5 years is approximately \$700,000. However, not including depreciation expense, the previous 5-year average for sewer expenditure is approximately \$1.3 million. Based on the current estimated revenue level, the sewer cash balance will be completely depleted and a projected deficit of \$471,400 at year end. This financial model is unsustainable and incompatible for a utility service program.

In preparing for the Sewer Fee Study, staff developed a 5-year financial projection using the current year expenditures and revenue levels. This projection served as a guideline for the recommended fee rate level. While, the projected revenues are aligned with the proposed rate increase below, the expenditures are projected to increase by 3% annually due to CPI and other factors. Adjustments to the projected annual expenditure including staffing level and capital improvement programs are based on the fund availability of that year.

The Chief Fiscal Officer worked with Public Works Acting Deputy Director and City Manager in the preparation of alternative rates and recommendations. All financial plan findings, staff projections, infrastructure investment and maintenance alternatives, cost of service allocation and development of a rate alternative were thoroughly discussed and shared with the City's Finance Committee during their quarterly scheduled meeting on September 19, 2016.

SUMMARY OF RATE STUDY RESULTS

The City current sewer rate is the lowest of all the 14 surveyed agencies. Hence, to fully fund the overdue 10-year capital improvement programs, the city must increase its sewer fee in the first year as much as 389% for a typical single unit residential unit. Staff recommends that the 10-year CIP be implemented in phases and the majority be delayed in order for the fee increase to catch up. After extensive review of financial plans, including the revision to the 10-year capital improvement programs, the report concluded that the sewer fee should be a combination of fixed and variable structure because it offers the utmost fair and equitable rate approach for the Gardena residents and businesses. For the variable rate, it proposes that an initial increase of 40% for residential and 100% for non-residential in fiscal year (FY) 2016/17, followed by smaller increases on July 1st of each FY from FY 2017/18 to FY 2020/21. The proposed variable rates for FY 2017/18 to FY 2020/21 are based on the overall 15% increase from the previous year for a typical single residential unit (9 ccf per month). The fixed rate is based on the water meter size, starting at \$2 for the smallest and increasing at the rate of \$1 for the next meter size. Unlike a monthly flat fee, the proposed fixed rate can only be charged if there is usage activity during the water billing period. Based on the monthly average water usage in

2015 calendar year, the proposed fee will generate an estimated of \$6.9 million in additional revenue for the next four and half years. The additional revenue will adequately fund the annual operating costs and \$3.80 million for CIP, which is a small portion of what is needed. Even with the rate increase, the proposed sewer rates for a typical residential unit and non-residential unit are still on the lower end of the surveyed agencies.

In response to concerns of the proposed rate increase and its effect on low and fixed income residents, the report recommends that Council adopt the proposed Sewer Lifeline Rebate Program¹ to assist residents that will be most sensitive to this fee increase. The rebate program should be administered by the City and allows qualified citizens to receive an annual 50% rebate on the Fixed City Sewer rate. The Council will have the flexibility to increase the rebate to accommodate additional hardship relief in the future.

Water Meter Size	Monthly Fixed Sewer Charge per Water Meter Unit	
	Residential	Non-Residential
SLRP ¹	50% Rebate	
5/8"	\$2	\$2
3/4"	\$3	\$3
1"	\$4	\$4
1 1/2"	\$5	\$5
2"	\$6	\$6
3"	\$7	\$7
4"	\$8	\$8

Class	Variable Sewer Rates per Sewer Unit (ccf)					
	Current	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21
Residential	\$0.250	\$0.350	\$0.4358	\$0.5345	\$0.6481	\$0.7786
Non-Residential	\$0.250	\$0.500	\$0.5965	\$0.7075	\$0.8350	\$0.9815

The complete Sewer Fee Study report is attached to this staff report. It is also available for public review in the City Clerk's Office and on the City website.

¹ Sewer Lifeline Rebate Program (SLRP) – Seniors (over 60) or low and fixed income residents who live in single family unit and currently participated in California Alternative Rates for Energy (CARE) program with a utility company will automatically qualify for 50% rebate on Fixed City Sewer charge for the property or unit they reside in.

Proposition 218

In November 1996, the California voters approved Proposition 218 that requires certain procedures be followed with regard to "property-related" fee increases imposed by governmental agencies. Proposition 218 requires that the City provide all properties that are receiving the service for which the fee is charged with a minimum of 45 days written notice before Council holds a public hearing on the proposed rate increase. The property owners and tenants have the ability to protest the proposed rate increase until the closing of the public hearing. If 50% plus 1 unique written protests are received and filed before the close of the public hearing, the City cannot implement the proposed increase. If a majority of the parcels do not protest, then the Council has the authority to implement the proposed rate increase via an ordinance.

Drafts of a Notice to Parcel Owners of a Proposed Rate Increase and Notice of a Public Hearing set for December 13, 2016 at 7:00 p.m., and a Schedule of Proposed Five-Year Sewer Fee Rate Increase has been prepared and are attached. The City has also obtained the most current assessor's parcel roll from the Los Angeles County Assessor's office. If approved, the direct mailing of the Notice of Parcel Owners to each parcel owner within the City limits will be made starting on September 28, 2016 and finished by October 4, 2016 which is more than 45 days before the public hearing date set above.

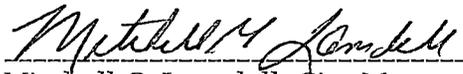
CONCLUSION AND RECOMMENDATION

Attached for Council consideration are the drafts of a Notice to Parcel Owners and Notice of Public Hearing, a Schedule of Proposed Five-Year Sewer Fee Rate Increase, and the Sewer Rate Study report, setting forth a new sewer fee rate schedule via Proposition 218 process to make the sewer fee more in line with the current cost to provide the service. Staff has presented the updated operating costs and total costs of the planned capital improvement upgrades so that Council can make an informed decision on the rates charged.

It is therefore recommended that the City Council accept the Sewer Rate Study report, approve the Notice of Public Hearing for Sewer Rate Increase, setting the Proposition 218 Public Hearing for December 13, 2016, and take such additional, related, action that may be desirable.

Submitted by: 
Clint D. Osorio, Chief Fiscal Officer

Date: 9-27-16

Concurred by: 
Mitchell G. Lansdell, City Manager

Date: 9-22-16

EXHIBIT A

CITY OF GARDENA PROPOSED 5-YEAR SEWER RATE SCHEDULE

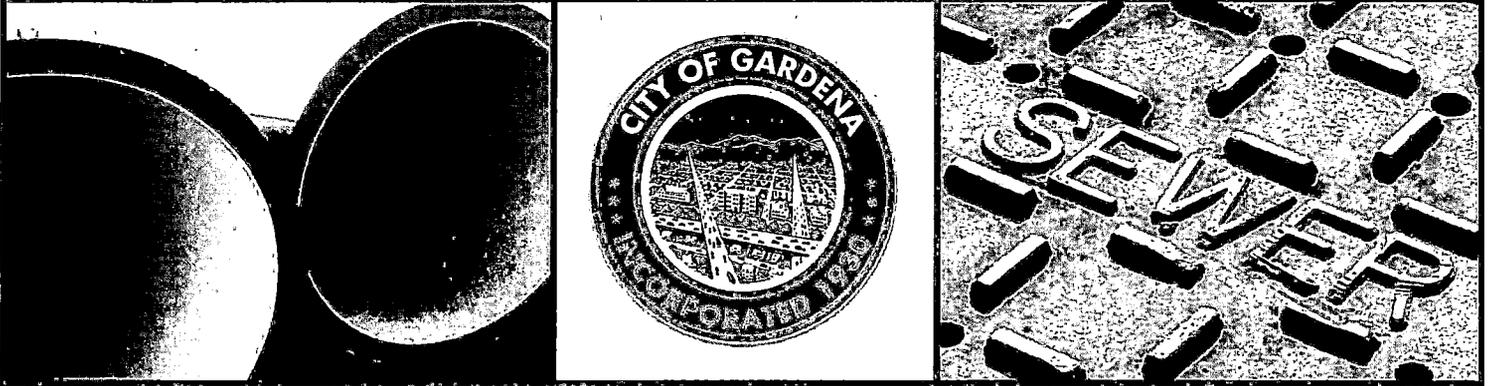
Water Meter Size	Proposed Monthly Fixed Sewer Charge per Water Meter Unit	
	Residential	Non-Residential
SLRP ¹	50% Rebate	
5/8"	\$2	\$2
3/4"	\$3	\$3
1"	\$4	\$4
1 1/2"	\$5	\$5
2"	\$6	\$6
3"	\$7	\$7
4"	\$8	\$8

Class	Proposed Variable Sewer Rates per Sewer Unit (ccf)					
	Current	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21
Residential	\$0.250	\$0.350	\$0.4358	\$0.5345	\$0.6481	\$0.7786
Non-Residential	\$0.250	\$0.500	\$0.5965	\$0.7075	\$0.8350	\$0.9815

Each centum cubic feet (ccf) is approximately 748 gallons of water.

¹ Sewer Lifeline Rebate Program (SLRP) – Seniors (over 60) or low and fixed income residents who live in single family unit and currently participated in California Alternative Rates for Energy (CARE) program with a utility company will automatically qualify for 50% rebate on Fixed City Sewer charge for the property or unit they reside in.

EXHIBIT B



City of Gardena

Sewer Rate Study

July 2016

Prepared By
The City of Gardena
Finance Division

TABLE OF CONTENTS

SECTION 1: EXECUTIVE SUMMARY..... 1

 1.1 Background..... 1

 1.2 Purpose..... 1

 1.3 Current Sewer Rates..... 1

 1.4 Five Year Financial Projection..... 1

 1.5 Proposed Sewer Rates..... 3

SECTION 2: CURRENT SEWER RATES 4

 2.1 Utility Billing Procedures 4

 2.2 Current Sewer Rates..... 4

 2.3 Customer Billing Units and Current Rate Revenue..... 5

 2.4 Typical Bills Survey..... 5

SECTION 3: CASH FLOW PROJECTION 6

 3.1 Revenues 6

 3.2 Expenses 6

 3.3 Financial Planning Assumptions 8

 3.4 Financial Projection 8

SECTION 4: PROPOSED SEWER RATES..... 10

 4.1 Review of Current Rate Structure..... 10

 4.2 Proposed Sewer Rates..... 10

 4.3 Proposition 218 Process 12

SECTION 5: ALTERNATIVES & EXAMPLES 13

 5.1 Alternatives..... 13

 5.2 High Cost of Deferred Maintenance Examples 13

LIST OF TABLES

Table 1: Executive Summary - Proposed Fixed Sewer Rates..... 3

Table 2: Executive Summary - Proposed Variable Sewer Rates..... 3

Table 3: Current Sewer Rates..... 4

Table 4: FY 2015/16 Estimated Sewer System Billing Units and Revenue..... 5

Table 5: Capital Improvement Program 6

Table 6: Updated 10-Year Capital Improvement Program..... 7

Table 7: Sewer Fund Cash Flow..... 8

Table 8: Proposed Fixed Sewer Rates 11

Table 9: Proposed Variable Sewer Rates..... 11

SECTION 1: Executive Summary

1.1 Background

The City of Gardena's sewer system is almost 70 years old and consists of approximately 88 miles of sewer pipeline, ranging in size from 8 to 12 inches. The City owns and maintains the existing sewer system, which provides service to over 14,000 customers comprised of approximately 60,000 residents, 3,500 businesses, churches, schools, and City parks. Since 1996, Golden State Water has been collecting sewer usage fees on behalf of the City.

The City of Gardena has an ongoing contract with Los Angeles County Sanitation District for sewer collection and treatment.

1.2 Purpose

This Sewer Rate Study addresses the sewer rates charged by the City of Gardena. The current sewer rate structure does not generate adequate revenues to meet operating costs of the sewer system. Given the age of Gardena's sewer system and the increasing cost for annual maintenance to comply with the state's rigorous compliance requirements, there is an urgent need for the City to address sewer deficiencies as recommended by the Sewer Master Study in 2008. Therefore, sewer fee revenues must increase immediately to fund the on-going operating costs and the replacement of aging sewer pipeline infrastructure annually. According to the Sewer Master Study, replacing the impaired sewer pipeline not only will improve the performance of the sewer system, but it will also save significant costs of the on-going reactive maintenance as well. The purpose of this report is to determine the required annual operating and maintenance costs and develop fair and equitable sewer rates.

1.3 Current Sewer Rates

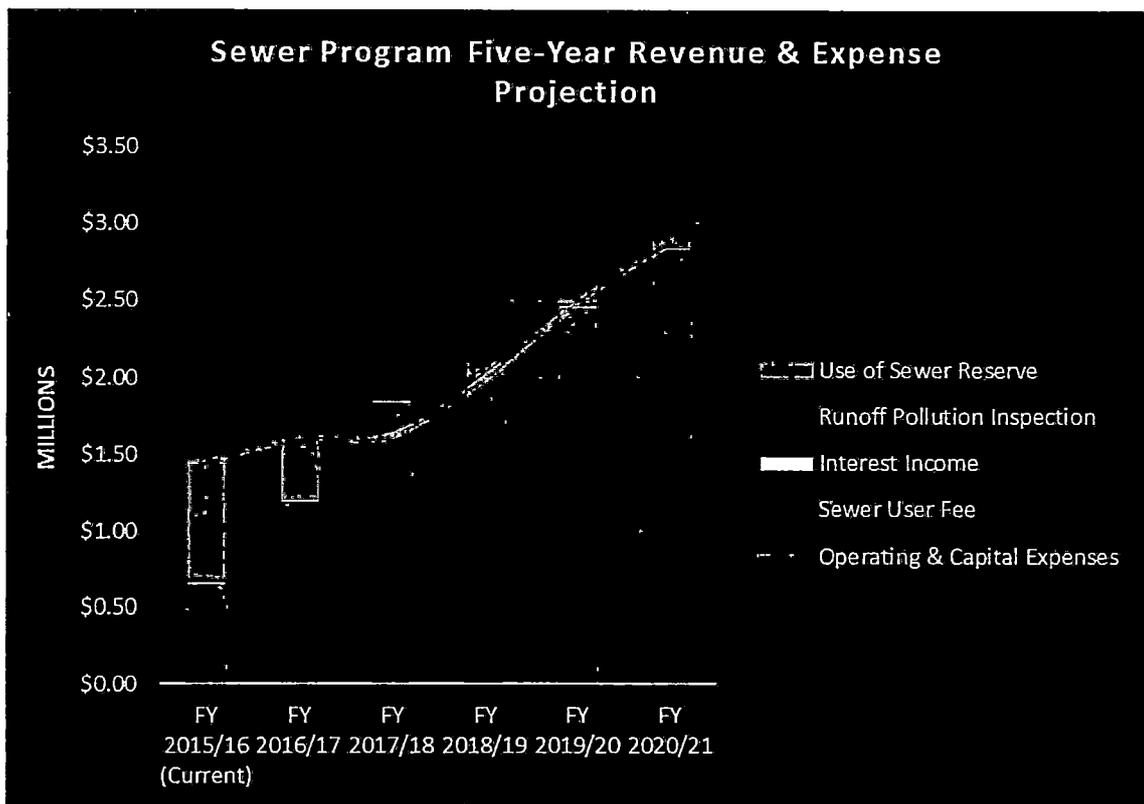
The City's current sewer rate was established by Ordinance No. 1503 on June 11, 1996 and it has not been increased since. Golden State Water currently bill customer on behalf of the City for sewer service fee on a monthly basis. The current sewer rate is \$0.25 per water unit in centum cubic feet (ccf) or 748 gallons.

1.4 Five Year Financial Projection

In consultation with the City of Gardena Public Works Department and Quantum Consulting, staff has developed a five-year financial planning projection. Currently, the City's Sewer Fund expends approximately \$1 million annually in operating costs. Operating costs are expected to increase by 3% per year up to \$1.38 million by FY 2020/21. Operating costs include one additional position, Sewer Lead, in FY 2018/19 to assist with additional workloads from capital projects. In addition, the City plans to implement a \$26 million capital project over the next 10 years to replace aging sewer pipeline. However, due to the depleted fund balance, it is not feasible to fund all the projects in that period. Therefore, the City should implement all high priority projects first, at the minimum cost of \$500,000 a year. By FY 2020/21, the total cost of sewer program is projected to be around \$2.88 million annually.

In FY 2015/16, the sewer fund is estimated to generate \$660,000 in revenue, which is not sufficient to fund the current operating costs. Furthermore, the projected sewer fund reserve of \$440,000 will be completely depleted during FY 2016/17 and a deficit of \$471,400 at year end. Hence, at the current revenue level, the sewer program is not self-sustaining and will require a large supplement from the General Fund to support its annual operating costs.

By moderately increasing the sewer user fee, the City will generate an additional \$1 million annually in FY 2017/18 and up to \$2 million by FY 2020/21. This additional revenue will fund the annual sewer maintenance as required and allows the implementation of several high priority capital projects as recommended by the Sewer Master Study. The City's five-year sewer program financial projection is presented in the chart below.



(See Table 7 for more details)

1.5 Proposed Sewer Rates

The proposed City sewer rates are provided below. This proposed sewer rate is a combination of fixed and variable structure that offers a fair and equitable rate approach for the City of Gardena's citizens and businesses. It's the City's intent to increase the sewer fee via the Proposition 218 process and adjust the variable rates on July 1st of each year according to the adopted fee schedule.

Table 1: Executive Summary - Proposed Fixed Sewer Rates
City of Gardena
Sewer Rate Study

Water Meter Size	Monthly Fixed Sewer Charge per Water Meter Unit	
	Residential	Non-Residential
SLRP ¹	50% Rebate	
5/8"	\$2	\$2
3/4"	\$3	\$3
1"	\$4	\$4
1 1/2"	\$5	\$5
2"	\$6	\$6
3"	\$7	\$7
4"	\$8	\$8

Table 2: Executive Summary - Proposed Variable Sewer Rates
City of Gardena
Sewer Rate Study

Class	Variable Sewer Rates per Sewer Unit (ccf)					
	Current	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21
Residential	\$0.250	\$0.350	\$0.4358	\$0.5345	\$0.6481	\$0.7786
Non-Residential	\$0.250	\$0.500	\$0.5965	\$0.7075	\$0.8350	\$0.9815

¹ Sewer Lifeline Rebate Program (SLRP) – Seniors (over 60) or low and fixed income residents who live in single family unit and currently participated in California Alternative Rates for Energy (CARE) program with a utility company will automatically qualify for 50% rebate on Fixed City Sewer charge for the property or unit they reside in.

SECTION 2: Current Sewer Rates

This section provides a description of the City’s sewer fee collection procedures, current sewer rates and revenue, and provides a survey comparing the City of Gardena’s rate with the rates charged by other comparable agencies.

2.1 Utility Billing Procedures

The City does not bill its citizens or businesses for sewer fee. Sewer fees are being collected by Golden State Water, as authorized by Ordinance No. 1503.

The typical residential customer’s utility bill would include a charge for City sewer service and a separate charge for trash. Golden State Water remits payment to the City of Gardena on monthly basis based on customer billing usage. After the City receives payment from GSW, the City’s internal financial management system accounts for the sewer and trash revenues separately as required by Proposition 218, the California statute that governs water and sewer utility rates.²

2.2 Current Sewer Rates

The City established the current sewer rates on June 11, 1996 via Ordinance No. 1503 and has not raised the rates since. The City’s sewer collection charge is billed to customers by Golden State Water, based on water usage unit. One sewer unit is defined as the equivalent of one water unit, 100 cubic feet (ccf) or 748 gallons. The current sewer rate does not distinguish between the different type of customer or the number of dwelling unit. A description of the sewer unit calculation and customer type is provided in Table 3.

Table 3: Current Sewer Rates
 City of Gardena
 Sewer Rate Study

Customer Type	Sewer Unit Calculation	Current Sewer Rates (\$/sewer unit)
City of Gardena Customers		
Residential	Per ccf of water	\$0.25
Non-Residential	Per ccf of water	\$0.25

² Proposition 218 mandates that sewer rates can only be used to fund the cost of providing sewer service. Sewer rate revenue cannot fund other services; such as storm drain service.

2.3 Customer Billing Units and Current Rate Revenue

Table 4 below provides the average number of accounts, the monthly average usage, and the FY 2015/16 estimated sewer user fee revenue. Golden State Water collects sewer charges from about 14,000 accounts, of which about 10,700 accounts are residential. As described above, the current sewer rate does not distinguish between single unit and multi-units' property.

For FY 2015/16, the City expects to receive about \$660,000 in net sewer fee revenue. About 40% of the sewer fee revenue is paid by Gardena residents and about 60% is paid by businesses and public institutional customers.

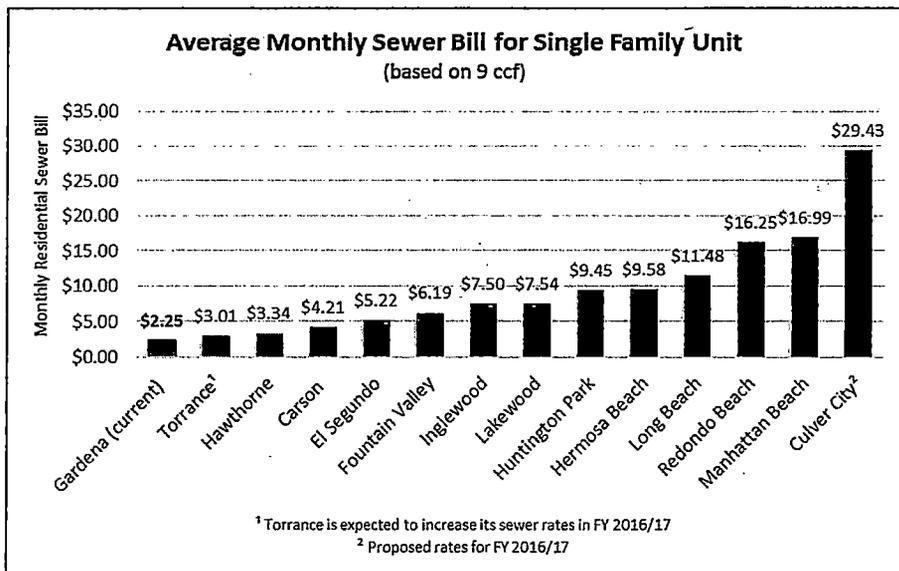
Table 4: FY 2015/16 Estimated Sewer System Billing Units and Revenue
City of Gardena
Sewer Rate Study

Customer Type	Number of Accounts	Average Monthly Usage	Current Sewer Rates	FY 2015/16 Estimated Revenue	% of Total Revenue
Residential Customers	10,691	89,968 ccf	\$0.25	\$269,904	39.90%
Non-Residential Customers	3,551	135,500 ccf	\$0.25	\$406,500	60.10%
Less Billing Charge & Allowance for Uncollectible				(\$16,000)	
Total	14,241	225,468 ccf	\$0.25	\$660,404	100.00%

Source: Golden State Water – 2015 Monthly Average

2.4 Typical Bills Survey

Staff has conducted a bills survey comparing the typical monthly single family unit residential sewer bill in the City of Gardena with the typical bills of other comparable agencies. While some agencies in South Bay charge a flat rate for sewer service, most agencies in the region charge per unit (in ccf) based on water usage. The figure below shows the typical current sewer fee bills from the City of Gardena and other agencies. Agencies that charge a combined fee for collection and treatment service are excluded from the bill survey. The City of Gardena's sewer fee charge is the lowest in the region and is much lower than Culver City.



SECTION 3: Cash Flow Projection

3.1 Revenues

As described in the previous section, the City expects to collect \$660,000 in sewer user fee revenue in FY 2015/16. In addition, the sewer fund collects a small amount of interest earnings from the current fund balance. For FY 2016/17 to FY 2020/21, interest income is estimated at 1% of the beginning fund balance each year. However, the sewer cash balance is expected to be depleted during FY 2016/17 and will require General Fund supplement of \$471,400, in order to meet costs, rates must increase.

3.2 Expenses

A typical sewer program's expenses consist of operating and capital expenses. For FY 2015/16, the sewer program operating costs should be approximately \$948,000 (Table 7) including staffing costs, maintenance, equipment, administration, and overhead. These expenses are ongoing costs and are projected to increase by 3% annually due to inflation. The City Council has also approved a sewer rehabilitation project of \$900,000 and this project was budgeted for FY 2015/16. However, due to the financial constraints, this project has been delayed and re-budgeted for FY 2016/17. As for major equipment acquisition, the City plans to purchase a Gap Vax Sewer Truck for \$450,000, which will be a one-time expense in FY 2019/20.

To provide for the long-term upkeep of the sewer system, the City plans to implement the 10-year capital projects as proposed by 2008 Sewer Master Study. To fully fund the 10-year capital projects, the City will need to invest \$2.6 million per year for the next 10 years³. Due to funding limitation, staff has reviewed, identified, and selected several high priority projects to implement for the next five years from the list of the updated capital projects in Table 5. Staff recommends that the City should start replacing sewer pipeline over the next five years. The City will initiate work on this project in FY 2018/19 right after the completion of the current sewer rehabilitation project. Thereafter, the City expects to continue to replace the pipeline based on fund availability. At a minimum, the City must invest on sewer pipeline replacement of \$500,000 per year to proactively upgrade the system so that the City can continue to provide high level of service, see Table 5 below.

Table 5: Capital Improvement Program
City of Gardena
Sewer Rate Study

High Priority Capital Projects	Actual FY2015/16	Five Year Projection					Five Year Total
		FY2016/17	FY2017/18	FY2018/19	FY2019/20	FY2020/21	
Sewer Rehabilitation Project (Council has already approved)		450,000	450,000				900,000
158 th & La Salle west 152 ft 159 th & Vermont south 327 ft Normandie & Redondo west 905 ft				200,000	200,000	531,000	931,000
Western & 145 th east 1,345 ft North on Denker for 800 ft						469,000	469,000
Sewer Pipe Lining				500,000	500,000	500,000	1,500,000
Total Capital Projects	\$0	\$450,000	\$450,000	\$700,000	\$700,000	\$1,500,000	\$3,800,000



Table 6: Updated 10-Year Capital Improvement Program (June 2016)
 City of Gardena
 Sewer Rate Study

Project Description	Length Pipe Exst/Repl	Pipe Exist / Replacement (in)	Estimated Cost
1. 158 th and La Salle, to west 152 ft 159 th & Vermont to south 327 ft Normandie & Redondo Beach to west 905 ft	1,384	8, 10 / 10, 12	\$931,000
2. Western & 145 th , to east 1,345 ft North on Denker for 800 ft	2,145	8 / 12	\$1,658,000
3. Normandie & Marine east to Normandie and Budlong then north to 149 th	1,667	8 / 10, 18	\$1,242,000
4. West of 135 th & New Hampshire then north on Vermont	1,865	8 / 10, 12	\$1,245,000
5. Normandie & Rosecrans to Rosecrans & Vermont	2,567	8, 10 / 12, 18	\$1,970,000
6. Rosecrans & Budlong to Budlong & 140 th and from Rosecrans & Vermont north 806 ft	1,559	8 / 10, 18	\$1,140,000
7. Redondo Beach & Atkinson north 888 ft Redondo Beach & Ardath north 558 ft Redondo Beach & Ardath east 2,135 ft Alley south of 157 th & alley east of Spinning south 133 ft, and Manhattan Beach & alley east of Spinning east 104 ft	3,818	8, 10, 12 / 10, 12, 18	\$2,525,000
8. 154 th & Atkinson north 112 ft 154 th & Atkinson east 1,213 ft, then 300 ft north Marine & Marigold east 1,789 ft	3,414	8, 10 / 10, 12	\$2,223,000
9. 168 th & Berendo north 166 ft 162 nd & Berendo west 363 ft Redondo Beach & Normandie west 306 ft 164 th & New Hampshire west 550 ft 164 th & New Hampshire north 660 ft	2,045	8, 10 / 10, 12	\$1,685,000
10. 149 th & Budlong north 1,492 ft 149 th & Budlong east 650 ft 149 th & Berendo north 255 ft 149 th & Berendo west 331 ft	2,728	8, 10 / 10, 12	\$3,004,000
11. El Segundo & Crenshaw to Western	5,000	8 / 10	\$3,385,000
12. 10-Year Sewer Pipe Lining Project		various	\$5,000,000
Total			\$26,008,000

Source: Quantum Consulting, Inc.

3.3 Financial Planning Assumptions

In consultation with Public Works department and Quantum Consulting representative, staff has developed financial planning assumptions that are described below.

3.3.1 Customer Growth & Annual Adjustments

In analyzing the 2-year report from Golden State Water, the City expects growth in the sewer service customer base of about 3% over the next ten years, which equates to an annual average of about 0.30% or 42 new accounts annually. Since California historic drought has slowly recovered, the City also expects water consumption will increase about 0.25% per year.

Per proposed fee schedule, the variable rates will be increased on July 1st of each year from FY 2017/18 to FY 2020/21. Staff will use this annual rate adjustment in the projection of the sewer fee revenue.

3.3.2 Fund Reserve Targets

Currently, the City does not have a reserve target. However, sewer program revenues must be adequate to meet annual capital and operating costs as well as maintaining adequate emergency reserves. The FY 2015/16 sewer ending cash balance is projected to be about \$440,000, which is about 46% of the operating current costs. This level of reserve is more than adequate. However, since sewer fund cash balance is expected to be exhausted by the next fiscal year, staff recommends that going forward, the sewer program should maintain a minimum cash reserve of 25% of annual operating expenses, about \$237,000 in FY 2015/16, to provide emergency funding as needed. The minimum fund target is projected to increase annually as operating costs increase. Staff also recommends that cost of the Council approved rehabilitation project of \$900,000 be spread out in the next two fiscal years so the sewer program can maintain positive cash balance.

3.3.3 Financial Planning

To demonstrate the City's commitment to fiscal prudence, staff recommends that the City fully fund its operating and capital costs using sewer service fee revenue, interest income, and the available fund reserve. Staff does not recommend that the City issue bonds to finance its sewer pipeline replacements as proposed by Sewer Master Study in 2008. Sewer pipeline replacements are capitalized expenses that are needed for the general upkeep of the system. Sewer capital projects should be budgeted and funded annually from sewer fee revenue. Municipal bonds are typically used for one-time system retrofit costs and usually not for ongoing maintenance and repairs.

3.4 Financial Projection

The current revenues are not sufficient to meet current or future operating expenses. Hence, rate increases are needed to fully support the operation and maintenance of the system, compliance with regulatory requirements, construct the anticipated capital improvements, and build reserves to respond to emergencies. The implementation of the recommended 10-year sewer capital project will be budgeted based on fund availability for each fiscal year. It is imperative that rate increases take effect this upcoming fiscal year so the cash balance can build up to meet the fund balance target. Figure for FY

2016/17 below assumes that the rate increase will become effective on December 1, 2016. Cash flow projection also includes a drawn down of the current cash reserve to fund the Council approved sewer rehabilitation project of \$900,000 during the next two fiscal years. Table 7 below provides the Sewer Fund cash flow for the next five years.

Table 7: Sewer Fund Cash Flow
City of Gardena
Sewer Rate Study

	Estimated	Five Year Projection (Prop 218)				
	FY 2015/16	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21
BEGINNING BALANCE						
Sewer Fund Cash	\$1,187,298	\$440,832	\$41,498	\$255,354	\$424,627	\$422,998
Revenues						
Sewer User Fees						
Current Rate	660,000	687,500	700,000	707,000	714,070	721,210
Additional from Rate Increase[1]	0	508,490	1,138,565	1,418,315	1,741,069	2,113,170
Runoff Pollution Inspection [2]	39,500	0	0	40,000	30,000	0
Interest Income [3]	7,000	4,408	415	2,553	4,246	4,230
Other Revenues	34	0	0	0	0	0
Total Revenues	\$706,534	\$1,200,398	\$1,838,980	\$2,167,904	\$2,489,385	\$2,838,611
Expenses						
<i>Operating Expenses</i>						
Salaries and Benefits[4]	540,000	588,082	605,725	709,930	732,612	756,082
Materials and Operations	205,000	143,650	147,959	152,398	156,970	161,679
Office Supplies & Expenses	163,000	168,000	162,740	167,622	172,651	177,830
Indirect Costs	40,000	40,000	40,000	41,200	42,436	43,709
Administration	0	90,000	92,700	95,481	98,345	101,296
Sewer Smart Cover Maint.	0	120,000	126,000	132,000	138,000	144,000
Subtotal O&M Expenses	\$948,000	\$1,149,732	\$1,175,124	\$1,298,631	\$1,341,014	1,384,596
Operations Net Revenue	(\$241,466)	\$50,666	\$663,856	\$869,273	\$1,148,371	\$1,454,015
<i>Capital Expenses</i>						
Equipment [5]	440,000	0	0	0	450,000	0
Capital Improvement Projects	65,000	450,000	450,000	700,000	700,000	1,500,000
Subtotal Capital Expenses	\$505,000	\$450,000	\$450,000	\$700,000	\$1,150,000	\$1,500,000
Total Expenditures	\$1,453,000	\$1,599,732	\$1,625,124	\$1,998,631	\$2,491,014	\$2,884,596
Total Net Revenue	(\$746,466)	(\$399,334)	\$213,856	\$169,273	(\$1,629)	(\$45,985)
ENDING BALANCE						
Sewer Fund Cash (No Rate Increase)	\$440,832	(\$471,400)	(\$1,396,524)	(\$2,648,156)	(\$4,395,100)	(\$6,558,486)
Sewer Fund Cash (w/ Rate Increase)	\$440,832	\$41,498	\$255,354	\$424,627	\$422,998	\$377,013
Target Reserve Balance [6]	\$237,000	\$287,433	\$293,781	\$324,658	\$335,253	\$346,149
Target Met?	Yes	No	No	Yes	Yes	Yes

[1] Assuming that the rate increase becomes effective on December 1, 2016

[2] Estimate for services once every three years

[3] Interest income is estimated as 1% of the Beginning Fund Balance

[4] FY 2018/19 Salaries & Benefits reflect one additional staff to assist with additional workloads from capital projects

[5] \$450,000 is for the Gap Vax Sewer Truck

[6] Reserve Fund targets are 25% of O&M expenses (similar to the % of the General Fund reserve target)

SECTION 4: Proposed Sewer Rates

This section provides a review of the City's current rate structure and the recommended rates.

4.1 Review of Current Rate Structure

In reviewing other cities' sewer rate structures, staff has found that most cities in the survey use a combination of fixed monthly charge and variable charges by water usage. This combination of fixed and variable rate structure has a distinct advantage of reducing the risk of severe revenue shortfall during the drought. The current city sewer rate is a variable structure based on water usage. Although the City's current rate structure seems reasonable and consistent with industry standard practice, it does not offer an adequate mechanism for the City to recover the cost of service from customers. Golden State Water currently bills customers the same rate to a single family unit vs. 10-unit apartment, even though the comparable sewer flow from the 10-unit apartment is almost ten times greater than that of single family unit. According to a Golden State Water report, water meter size on the dwelling determines the consumption capacity, and by extension the sewer system usage capacity. Therefore, staff recommends that it is fair for the City to incorporate a fixed charge based on water meter size into the current rate structure. This type of rate structure is common in California and is very reasonable.

4.2 Proposed Sewer Rates

The table and figure below provide the proposed sewer rate. This proposed sewer rate is a combination of fixed and variable structure that offers the utmost fair and equitable rate approach for the Gardena residents and businesses. Staff proposes that the current variable unit rate be increased from \$0.25 per ccf to \$0.35 and \$0.50 in FY 2016/17, for residential and non-residential respectively. Thereafter, the variable rates will be increased based on the proposed fee schedule below on July 1st of each year from FY 2017/18 to FY 2020/21. In addition, a fixed rate will be charged based on the water meter size starting at \$2.00 for the smallest and increasing at the rate of \$1.00 for the next meter size. Unlike a monthly flat fee, the proposed fixed rate can only be charged if there is usage activity on the Golden State Water account.

In response to concerns of the proposed rate increase and its effect on low and fixed income citizens, staff recommends that the City adopt the proposed Sewer Lifeline Rebate Program¹ below to assist residents that will be most sensitive to this fee increase. This rebate program should be administered by the City and allows qualified citizens to receive an annual 50% rebate on the Fixed City Sewer rate. The City will have the flexibility to increase the rebate to accommodate additional hardship relief in the future. The estimate fiscal impact of this rebate program is \$10,000 per fiscal year, including the cost for public outreach efforts.

¹ Sewer Lifeline Rebate Program (SLRP) – Seniors (over 60) or low and fixed income residents who live in single family unit and currently participated in California Alternative Rates for Energy (CARE) program with a utility company will automatically qualify for 50% rebate on Fixed City Sewer charge for the property or unit they reside in.

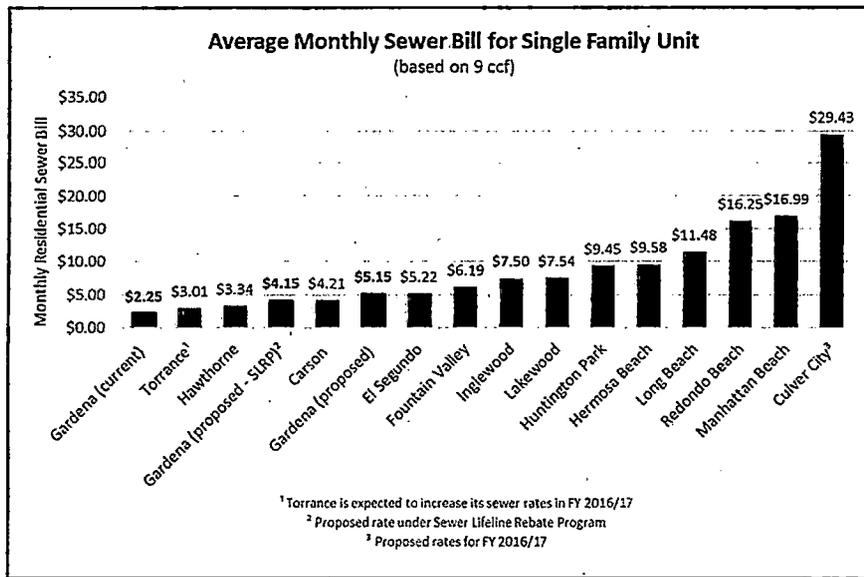
Table 8: Proposed Fixed Sewer Rates
 City of Gardena
 Sewer Rate Study

Water Meter Size	Monthly Fixed Sewer Charge per Water Meter Unit	
	Residential	Non-Residential
SLRP ¹	50% Rebate	
5/8"	\$2	\$2
3/4"	\$3	\$3
1"	\$4	\$4
1 1/2"	\$5	\$5
2"	\$6	\$6
3"	\$7	\$7
4"	\$8	\$8

Table 9: Proposed Variable Sewer Rates
 City of Gardena
 Sewer Rate Study

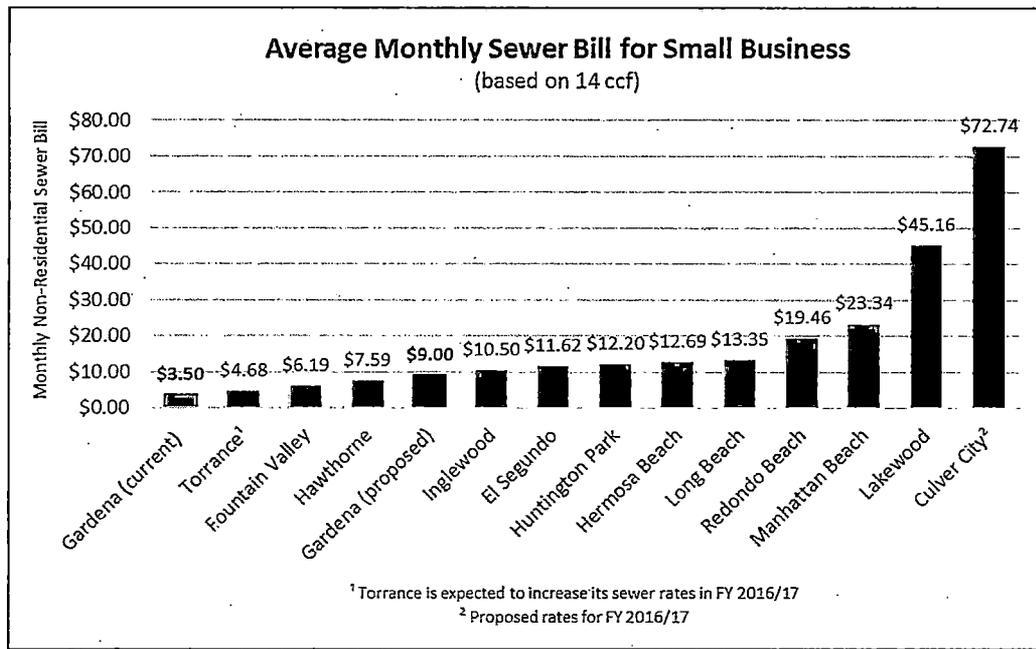
Class	Variable Sewer Rates per Sewer Unit (ccf)					
	Current	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21
Residential	\$0.250	\$0.350	\$0.4358	\$0.5345	\$0.6481	\$0.7786
Non-Residential	\$0.250	\$0.500	\$0.5965	\$0.7075	\$0.8350	\$0.9815

The chart below illustrates the impact of the proposed sewer rate increases on the typical single family residential monthly bill in comparison to the bills charged by other comparable local agencies. While no two sewer systems are exactly alike due to system age, condition, materials, and maintenance practices, this chart indicates the required funding for these agencies to properly operate and maintain their systems. Currently, the City of Gardena's average sewer bill is the lowest of all the surveyed agencies. Should the proposed rate increases become effective on December 1, 2016; the City of Gardena's average sewer fee bill would still be on the lower end of the surveyed agencies.



¹ Sewer Lifeline Program (SLRP) – Seniors (over 60) or low and fixed income residents who live in single family unit and currently participated in California Alternative Rates for Energy (CARE) program with a utility company will automatically qualify for 50% rebate on Fixed City Sewer charge for the property or unit they reside in. Rebate

Below is a chart that shows the City of Gardena typical small business current and the proposed rate monthly bill in comparison to other agencies.



4.3 Proposition 218 Process

On November 1996, California voters passed Proposition 218, the “Right to Vote on Taxes Act”. This constitutional amendment protects taxpayers by limiting the methods by which local government can create or increase taxes and fee charges without taxpayer consent. The California Health and Safety Code Section 5471 and Government Code Section 54344 allows fee collection and charges providing service to users to operate and maintain sewer system. The fees collected can only be used for sewer operation and maintenance sewer rehabilitation projects. Under the authority, the City can increase its sewer fee via Proposition 218 process. To comply with Proposition 218, the City must:

1. Develop a Notice of Public Hearing on Proposed Increases to Sewer Rates, citing the proposed maximum rates, calculation, utilization of revenues, public hearing date, and instructions on how to protest the proposed rates;
2. Mail the notices to property owners and/or tenants at least 45 days before the scheduled public hearing; and
3. Collect and maintain a count of all written protest votes received. The City cannot impose the new rates if 50% plus one unique parcel protest are submitted to, and validated by, the City Clerk. Immediately, after the close of public hearing, the City Clerk will determine if a majority protest exist and report the results to the City Council. If the majority protest doesn’t exist, the Council is authorized to adopt the proposed rates via an ordinance.

SECTION 5: Alternatives & Examples

5.1 Alternatives

Before recommending the rate increase, staff has explored and considered possible alternatives including Los Angeles County Consolidated Sewer Maintenance District (CSMD). The County district is one of the largest and currently provides services to several cities in South Bay area such as Rancho Palos Verdes and Carson. The current annual assessment is \$50.50 per unit or \$4.21 per month. The City would need to make a commitment to annex the current sewer system to Los Angeles County Public Works (LACPW). The annexation process would take up to 6 months to complete and fee would take effect in property tax on November 2016. However, this alternative does not solve the funding needs for capital improvement since the County would require an estimated \$21 million in deferred improvements by the City prior to releasing maintenance to LACPW. The revenue stream to the County will be pooled and any left-over levees fee will stay with the County. Furthermore, since the City would lose control over sewer maintenance operations, response times to incidents such as overflow is expected to decrease dramatically as observed by other agencies in the maintenance district.

In analyzing the pros and cons of annexation into the County's Consolidated Sewer Maintenance District, staff has concluded that it is not economically feasible for the annexation since the City would still need funding for the deferred improvement projects.

5.2 High Cost of Deferred Maintenance Examples

Just about every jurisdiction in California has increased its fee in recent years and is part of an effort to fix aging sewer systems. The City of Gardena has not increased its sewer fee in 20 years. The City has been reactively fixing corroding sewer lines but falling behind in sewer capacity upgrades to accommodate increased flows and reduce the risk of overflow.

The cost of an aging sewer system and its consequences can be devastating to the City and its community as revealed by the City of South Pasadena case. In 2011, after repeated sewage overflows due to the corroded aging sewer system, the City of South Pasadena was served with a notice of violation and the initial fine of \$2.8 million. As part of the settlement, the City must complete 60% of the needed repairs within 9 years. Consequently, the City was forced to issue \$11 million in debt and increased its sewer rate dramatically over 5 years. The City of South Pasadena's current sewer rate for a single family unit is \$14.93 per month.

As we can see in the City of South Pasadena case, the high cost of deferred maintenance and upgrades can be devastating to the City financially. It's also very disruptive to the business community as sewage overflows cause nearby business to temporarily close due to health and safety concerns. The City of South Pasadena case highlighted the importance of a structurally balanced sewer capital improvement program and the proactive approach to sewer maintenance.

EXHIBIT C



**CITY OF GARDENA
1700 W. 162ND STREET
GARDENA, CA 90247**

**Information Packet and Notice of Public Hearing
Proposed Sewer Rates FY 16-17 to FY 20-21**

**TO: John Doe
12345 S Fake Street
Gardena, CA 90247**

PROPOSED SEWER RATE INCREASES

NOTICE OF PUBLIC HEARING AND PROTEST PROCEDURE

What is this mailer about?

The City of Gardena is currently considering an increase to its sewer rates. You are receiving this notice because you are the owner of real property that received sewer service from the City and that is subject to the City's sewer charge. The purpose of this notice is to give you information about the proposed increase and explains how you can participate in the rate setting process.

Why are rate increases needed?

A well-maintained sewer system is critical to protecting your homes, businesses, and public health from sewage spills. It is the City top priority to keep sewer pipelines safe and reliably. However, since sewer rates have not increased since it was established 20 years ago, revenues have not kept up with the rising cost to maintain, repair and improve the system. The current utility program has been forced to use its reserve funds and subsidy from General Fund just to keep up with the operating costs. For many years now, the City has postponed necessary replacement and capital improvement projects. If we continue to delay these projects any longer, it will be much more difficult and costly in the future to provide sewer services to the community.

What will revenues from the proposed rate adjustment be used for?

The proposed sewer rate adjustment will fund the current operating costs, which is running in deficit. This adjustment will also allow the City to fund \$3.8 million of the overdue critical pipeline rehabilitation and pipeline capacity upgrades in the next 5 years to ensure the City continued compliance with State and Federal regulations.

When was the last time Gardena sewer rate increased?

The City has not increased its sewer rate since it was established in 1996.

Will any of the proposed sewer rates be used for other purposes?

No. By State law, the proposed sewer fee revenues can only be used to pay the cost of providing sewer services such as sewer related maintenance, operations and capital improvement.

What are the proposed sewer rates based on?

The proposed sewer rates are based on the revenues needed to meet projected operating expenses for the period of July 2016 to June 2021. California law requires the City to set rates sufficient to cover operating expenses and to fund for replacement or upgrades. The calculation of and reasons for the rate increase are analyzed and supported in the Sewer Rate Study conducted in July of 2016. The report is available for public review at Gardena City Hall and online at www.ci.gardena.ca.us.

How is the City helping low and fixed-income customers with the rate increases?

The City offers a Sewer Lifeline Rebate Program (SLRP) to help senior, low and fixed-income residents who live in a single family unit and currently participated in California Alternative Rates for Energy (CARE) program with a utility company to automatically qualify for 50% rebate on Fixed Sewer charge

for the property or unit they reside in. If you have questions regarding eligibility or how to apply, please call (310) 217-9565 or visit www.ci.gardena.ca.us:

What rates are the City proposing and when will they take effect?

There will be two components to the proposed rates, monthly fixed charge is based on water meter size and variable rates are per centum cubic feet (ccf) or approximately 748 gallons of water, based on water usage. For the variable rates, the City is proposing an initial rate increase of 40% for residential and 100% for businesses beginning on January 13, 2017, followed by four (4) smaller annual rate increases below to take effect on July 1, 2017, July 1, 2018, July 1, 2019 and July 1, 2020. The proposed monthly fixed charge is per water unit and based on the size of your water meter. The fixed rates are to take effect on January 13, 2017 and remain unchanged. Below is the proposed sewer fee schedule.

Water Meter Size	Proposed Monthly Fixed Sewer Charge per Water Meter Unit	
	Residential	Non-Residential
SLRP ¹	50% Rebate	
5/8"	\$2	\$2
3/4"	\$3	\$3
1"	\$4	\$4
1 1/2"	\$5	\$5
2"	\$6	\$6
3"	\$7	\$7
4"	\$8	\$8

Class	Proposed Variable Sewer Rates per Sewer Unit (ccf)					
	Current	FY 2016/17	FY 2017/18	FY 2018/19	FY 2019/20	FY 2020/21
Residential	\$0.250	\$0.350	\$0.4358	\$0.5345	\$0.6481	\$0.7786
Non-Residential	\$0.250	\$0.500	\$0.5965	\$0.7075	\$0.8350	\$0.9815

How will the proposed rates affect a single-family residential sewer bill?

If passed, the sewer proposed rates will increase the typical single-family unit residential customer's monthly bill for sewer fee by \$2.90 in the first year, \$0.77 the second year, \$0.89 the third year, \$1.02 the fourth year, and \$1.18 the fifth year. This represents a total increase of approximately 15% each year after the initial increase.

¹ Sewer Lifeline Rebate Program (SLRP) – Seniors (over 60) or low and fixed income residents who live in single family unit and currently participated in California Alternative Rates for Energy (CARE) program with a utility company will automatically qualify for 50% rebate on Fixed City Sewer charge for the property or unit they reside in.

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Tuesday, December 13, 2016 at 7:00 p.m., a public hearing will be conducted in the City Council Chambers at 1700 West 162nd Street, Gardena, CA 90247.

This will be a public hearing before the Gardena City Council to allow public testimony and discussion of the proposed sewer rate increases described within this notice. The City Council will take written and oral comments that evening. They will also consider all written protests against the proposed rate increases, determine if a majority protest exists, and consider an ordinance to adopt the sewer rate increases.

How to File a Written Protest

Proposition 218 requires a public hearing when the City proposes to increase utility service rates or establish new rates. The City Council is charged with holding the public hearing required by Proposition 218. Council will hold this public hearing on Tuesday December 13, 2016 at 7:00 p.m. in the Council Chambers of the City Hall located at 1700 West 162nd Street, Gardena. The City Council can adopt the proposed sewer rate changes if written protest against these changes are not filed for a majority of the affected parcels.

Under Proposition 218, if you are the owner of record of a parcel subject to the rate changes, please complete and return the enclosed official ballot to the City of Gardena, City Clerk's office. You also can submit a protest of the proposed rate changes by filling a written protest at the City Clerk's office. Your written protest must be filed and received by the City Clerk's office on or before the close of the public hearing at the City Council meeting set for December 13, 2016, at 7:00 p.m. Any written protests, received after the closing date (post marks will not be accepted) are not considered valid ballots and will not be certified by the City Clerk. Oral, telephone, fax, and email protest will not be accepted. The protest must be signed by you and include your name, your service address and assessor's number. **Only one ballot protest will be counted per parcel.** You may mail or hand deliver your written ballot to: City of Gardena, Office of the City Clerk, 1700 162nd Street, Gardena CA 90247.

OFFICIAL BALLOT

Protest Form: Property owners or an authorized representative may complete this form and deliver it to the City of Gardena, Office of the City Clerk, 1700 162nd Street, Gardena CA 90247. This ballot must be received before the close of the City Council public hearing set for Tuesday, December 13, 2016.

Assessor's Parcel Number (###-###-###)

Parcel Address: #####
#####, ## #####

I Protest the proposed sewer rate increase

Print Name: _____

Sign Name: _____



City of Gardena
City Council Meeting

Agenda Item No. 8.A.(2)
 Department: ELECTED &
 ADMINISTRATIVE
 OFFICES
 Meeting Date: September 27, 2016

AGENDA REPORT SUMMARY

TO: THE HONORABLE MAYOR PRO TEM AND CITY COUNCIL
AGENDA TITLE: ORDINANCE AMENDING SECTION 2.04.170 OF THE GARDENA MUNICIPAL CODE SETTING THE COMPENSATION OF THE MAYOR AND MEMBERS OF THE CITY COUNCIL

<p><u>COUNCIL ACTION REQUIRED:</u></p> <p>Introduce Ordinance No. 1770, amending Section 2.04.170 of the Gardena Municipal Code Setting the Compensation of the Mayor and Members of the Council.</p>	<p><u>Action Taken</u></p>
<p><u>RECOMMENDATION AND STAFF SUMMARY:</u></p> <p>At the January 27, 2016 Finance Committee meeting, the Committee requested information regarding City Council salaries be presented at the next Committee meeting. On September 19, 2016, the Finance Committee discussed salary increases for the Mayor and each member of City Council, pursuant to Government Code Section 36516. The Committee recommended that the proposed increase be presented to City Council.</p> <p>Government Code Section 36516, provides for the process of increasing the salaries for City Council members. The City Council can increase the salary by five percent (5%) each calendar year from the last increase. The last increase went into effect on March 8, 2003. Using five percent (5%) per year, the Council can increase the current Council salary of six hundred fifty dollars (\$650.00) per month to one thousand seventy-two dollars and fifty cents (\$1,072.50) per month. Pursuant to Government Code Section 36516.1, the Mayor can receive an additional three hundred (\$300.00) dollars per month. This increase would become effective after the March 7, 2017 election.</p> <p>Staff recommends that the City Council introduce Ordinance No. 1770, amending Section 2.04.170 of the Gardena Municipal Code setting compensation for the Mayor and Members of City Council.</p>	
<p><u>FINANCIAL IMPACT/COST:</u></p> <p>Amount of Expense: Funding Source: General Fund Increase FY 16/17 - \$16,172 Anticipated Revenue:</p>	
<p><u>ATTACHMENTS:</u></p> <p>Ordinance No. 1770</p>	
<p>Concurred by <u>Mitchell G. Lansdell</u>, Mitchell G. Lansdell, City Manager Date <u>9/27/16</u> Signature</p>	

ORDINANCE NO. 1770

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF GARDENA, CALIFORNIA, AMENDING SECTION 2.04.170 OF THE GARDENA MUNICIPAL CODE SETTING THE COMPENSATION OF THE MAYOR AND MEMBERS OF THE CITY COUNCIL

THE CITY COUNCIL OF THE CITY OF GARDENA, CALIFORNIA, DOES HEREBY ORDAIN AS FOLLOWS:

SECTION 1. Section 2.04.170 of the Gardena Municipal Code is hereby amended to read as follows:

2.04.170 Compensation of Mayor and City Council.

Pursuant to Section 36516 of the Government Code of the state, each member of the council, including the mayor, shall receive as compensation a salary of one thousand seventy two dollars and fifty cents (\$1,072.50) per month.

Pursuant to Section 36516.1 of said Government Code, the mayor shall receive as compensation an additional three hundred dollars (\$300.00) per month.

Any amounts paid to the mayor or members of the council for reimbursements pursuant to Section 36514.5 of said Government Code or for retirement and health and welfare benefits shall not be included in determining salary pursuant to this section.

SECTION 2. Certification. The City Clerk shall certify the passage of this ordinance and shall cause the same to be entered in the book of original ordinances of said City; shall make a minute passage and adoption thereof in the records of the meeting at which time the same is passed and adopted; and shall, within fifteen (15) days after the passage and adoption thereof, cause the same to be published as required by law, in a publication of general circulation.

SECTION 3. Effective Date. This ordinance shall not become effective or be in force until the commencement of a new term of office by any councilmember.

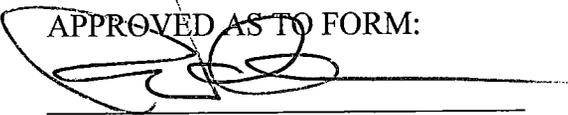
Passed, approved, and adopted this _____ day of _____, 2016.

MARK HENDERSON, Mayor Pro Tem

ATTEST:

MINA SEMENZA, City Clerk

APPROVED AS TO FORM:



PETER L. WALLIN, City Attorney



City of Gardena
City Council Meeting

Agenda Item No. 8. B. (1)

Department: POLICE, STREETS & DEVELOPMENT SVCS.

Meeting Date: 09/27/2016

AGENDA REPORT SUMMARY

TO: THE HONORABLE MEMBERS OF CITY COUNCIL

AGENDA TITLE: **AUTHORIZATION TO EXECUTE A THREE-YEAR PROFESSIONAL SERVICES AGREEMENT WITH ALARM PROGRAM SYSTEMS, LLC**

<p><u>COUNCIL ACTION REQUIRED:</u></p> <p>Award Contract</p>	<p><u>Action Taken</u></p>
<p><u>RECOMMENDATION AND STAFF SUMMARY:</u></p> <p>Staff respectfully recommends that the City Council authorize the Police, Streets, and Development Services Department to contract with Alarm Program Systems, LLC to provide administrative services to support our false alarm program.</p> <p>Three vendors (CryWolf, PM AM, and Alarm Program Systems, LLC) submitted quotes for evaluation. However, after thorough research, Alarm Program Systems, LLC was identified as the best complete solution. Staff also determined that Alarm Program Systems, LLC offers the lowest pricing for service requested based on the needs of the City.</p> <p>Alarm Program Systems, LLC offers a no-cost approach to their services, meaning, the City incurs no up-front or subsequent recurring costs to support their program. The company generates income through an agreed upon sharing of monthly collected revenue.</p> <p>GPD expects to see an increase in alarm revenue of approximately 10-15% (\$11,100-\$16,650) based upon the experience of other similar sized cities, which would offset the cost of outsourcing, while freeing up staff to focus on other specialized projects. The outsource contract includes no out-of-pocket cost to Gardena and will also see a decrease in direct costs of \$5,401 associated with the software currently used to administer the alarm program in-house.</p> <p>Alarm Program Systems, LLC would have a positive impact on the City by allowing us to offer a better customer experience, improved staff productivity, increased revenue recovery, and operating tools for management for false alarm administration. The City will continue to have full control of the program and this change will not increase the current fees for alarm licensing and false alarms.</p>	
<p><u>FINANCIAL IMPACT/COST:</u></p> <p>N/A</p>	
<p><u>ATTACHMENTS:</u></p> <p>Staff Report Consultant Agreement</p>	
<p>Submitted by: <u>Edward Medrano</u>, Edward Medrano, Director Police, Streets & Development Services Date: <u>9/21/16</u></p> <p>Concurred by: <u>Mitchell G. Lansdell</u>, Mitchell G. Lansdell, City Manager Date: <u>9/22/16</u></p>	

CITY COUNCIL MEETING

AGENDA STAFF REPORT

Agenda Item No.	8. B. (1)
Department:	POLICE, STREETS & DEVELOPMENT SVCS.
Meeting Date:	09/27/2016

AGENDA TITLE:

AUTHORIZATION TO EXECUTE A THREE-YEAR PROFESSIONAL SERVICES AGREEMENT WITH ALARM PROGRAM SYSTEMS, LLC

RECOMMENDATION:

Staff respectfully recommends that the City Council authorize the Police, Streets, and Development Services Department to contract with Alarm Program Systems, LLC to provide administrative services to support our false alarm program.

BACKGROUND / ANALYSIS:

Gardena Municipal Code 8.44, Private Alarm Systems, provides for the cost recovery of police resources expended on three or more false alarms at the same address during a calendar year. Gardena Police Department (GPD) responded with patrol, and on occasion air support, to 1,931 false alarm calls during calendar year 2015-2016.

One of the goals of Police, Streets and Development Services is to increase efficiencies to allow staff to concentrate on core services. This can be achieved by outsourcing the administration of GPD's alarm program. Outsourcing has been shown to reduce the number of false alarms by providing a comprehensive program administration by a third party vendor that includes proactively educating alarm owners on proper operation of alarm systems, and, when appropriate, enforcement of alarm ordinances. This proactive approach allows patrol officers more time to focus on core services rather than responding to false alarms.

Presently, the cost recovery function is one of various functions performed by City staff from the Community Development Department Outsourcing alarm administration will allow staff to focus efforts on Building and Safety functions and Special Work Permits (Casino, Massage, Taxi, etc.). Our customer base will benefit from expanded customer service offerings provided to our alarm customers by dedicated alarm customer service representatives, and the City expects to realize increased revenues generated by the alarm program. Annual revenue is typically increased through improved collection rates by utilization of highly structured customer communication techniques including telephone, e-mail and the U.S. Mail. Due to competing time demands to meet other department needs, City staff is limited in their follow-up approach.

Community Development staff arranged presentations by three established alarm administration outsource companies: CryWolf, PM AM and Alarm Program Systems, LLC. Each company provided webinars show casing their services. We expect outsourcing administration on the false alarm program will significantly lower our current workload, as the outsourcer would assume responsibility to process all alarm customer payments and new registrations.

Financial Considerations

All three companies offer a no-cost approach to their services. By "no-cost", the City would not incur up-front or subsequent recurring costs to support either program. These companies generate income through an agreed upon sharing of monthly collected revenue. Based upon GPD's current

annual alarm revenue estimates of \$111,000, and differences in the sharing percentages offered by each company, the City would realize additional revenue by outsourcing alarm administration.

	CryWolf	Alarm Program Systems, LLC	PM AM
Revenue Sharing	22%	15%	20%
Current Average Annual Revenue (3 year average)	\$111,000	\$111,000	\$111,000
Revenue Sharing	(\$24,420)	(\$16,650)	(\$22,200)
Net Revenue	\$86,580	\$94,350	\$88,800
Estimated Annual Revenue (15% Increase)	\$127,650	\$127,650	\$127,650
Revenue Sharing	(\$28,083)	(\$19,148)	(\$25,530)
Net Revenue	\$99,567	\$108,503	\$102,120
Anticipated Decrease in Software Costs	\$5,401	\$5,401	\$5,401
Staff time reallocated to other divisions (520 hours @ \$34.44)	\$17,909	\$17,909	\$17,909

All three companies utilize systems that employ proactive outreach programs including telephone, email, and U.S. mail to solicit payment from customers with past due accounts. Currently, the City does not have the personnel resources to provide this type of follow-up to ensure payments are remitted. Thus, these revenues are not always realized. Cities that have contracted with these vendors have seen revenues increase between 15-30% because of these methods.

By outsourcing the administration of the alarm program, we can reallocate staff time (520 hours @ \$34.44/hr) to other divisions (Building and Safety and Special Licensing) in need of assistance.

Service Model

All three companies' service models are very similar and basic services are comparable. Each company offers website setup, that when accessed from either the GPD webpage or the City of Gardena website, looks and feels like an extension of Gardena's e-services. Alarm customers are able to access their accounts to update personal information, view any charges for responses, determine their permit renewal date and submit payments. All companies have U.S. based, dedicated customer service call centers to assist alarm customers. In addition, all three offer access to a "live" person (Monday - Friday) and the ability to access account information online 24/7.

Each vendor utilizes a "lockbox" system of payment. Funds are processed and deposited to a joint account. Each month, the vendor prepares a financial report detailing all activity for the month, including permits, alarm responses billed for, payments received, total revenue collected (less any refunds), and the revenue sharing calculation. All firms report reduced alarm responses as a major benefit of their service achieved through increased customer service availability via their fully staffed call centers, 24/7 web-based access and telephonic/email/U.S. Mail correspondence, which includes educational topics on the proper use of an alarm combined to lower false alarm calls. To validate this assertion, cities using outsource services report 10-20% reductions in false alarm calls.

User Agency Feedback

The Community Development Department contacted personnel managing the alarm outsourcing programs at cities partnering with the responding companies. Staff inquired regarding the other agencies' experience with program management and customer service satisfaction. Additionally, the vendor's responsiveness to the alarm administrator's service needs; reporting processes; and the timeliness and effectiveness of project start-up were considered. With one notable exception, each client city is pleased with the services provided by its respective partner.

CryWolf

Arcadia, CA
Bakersfield, CA
West Sacramento, CA

Alarm Program Systems, LLC

Culver City, CA
San Francisco, CA
Cathedral City, CA

PM AM

Beverly Hills, CA
Chula Vista, CA
Santa Maria, CA

FISCAL IMPACT:

GPD expects to see an increase in alarm revenue of approximately 10-15% (\$11,100-\$16,650) based upon the experience of other similar size cities, which would offset the cost of outsourcing, while freeing up staff to focus on other specialized projects. The outsource contract includes no out-of-pocket cost to Gardena and will also see a decrease in direct costs of \$5,401 associated with the software currently used to administer the alarm program in house.

CONCLUSION:

Alarm Program Systems, LLC proposed the best price for the services offer based on the needs of our City. Alarm Program Systems, LLC would have a positive impact on the City by allowing us to offer a better customer experience, improved staff productivity, increased revenue recovery, and operating tools for management for false alarm administration.

The City may choose to terminate this agreement at any time with 90-day notice to the vendor.

IN CONCLUSION, Staff respectfully recommends that the City Council authorize the Police, Streets, and Development Services Department to contract with Alarm Program Systems, LLC to provide administration services to support our false alarm program.

Submitted by: 
Edward Medrano, Director
Police, Streets & Development Services

Date: 9/21/16

Attachment:
(1) Alarm Management Service Agreement

**Alarm Management Service Agreement
For City of Gardena, California**

This Alarm Management Service Agreement (hereinafter "Agreement") is made and entered into this ____ day of _____, 2016 (the "Effective Date") by and between Alarm Program Systems, LLC, a California limited liability company ("Company"), and the City of Gardena ("City"), hereinafter individually referred to as "Party" and collectively referred to as the "Parties."

RECITALS

WHEREAS, Company is in the business of providing services to municipalities with alarm ordinances; and

WHEREAS, pursuant to Chapter 8.44 of Title 8 of the City's Municipal Code (the "Alarm Ordinance") the City has enacted laws governing the installation and use of private alarms systems and City desires to retain Company to administer and manage City's functions under the Alarm Ordinance ("City's Alarm Management Program"), including collections, in accordance with the terms set forth below.

NOW, THEREFORE, in consideration of the mutual promises and covenants contained in this Agreement, the parties, each intending to be legally bound, agree as follows:

AGREEMENT

1. Term. This Agreement shall commence on the effective date and continue in full force and effect for three (3) calendar years thereafter ("Initial Term") unless earlier terminated as provided elsewhere in this Agreement. City has the option to renew this Agreement for an additional three (3) year term and it may exercise that option by delivering notice to Company at least (60) days prior to the expiration of the initial Term.

2. Termination. City, but not Company may terminate this Agreement, without cause, by giving 30 days written notice to the Company. In the event either party shall, in good faith, determine the other to be in breach of the terms of this Agreement, the non-breaching party may deliver written notice of the breach to the party in breach. The party in breach shall have thirty (30) days after notice is delivered to cure the breach. If the breach is not timely cured to the reasonable satisfaction of the non-breaching party, the non-breaching party may terminate this Agreement immediately upon delivering written notice of termination to the party in breach.

Additionally, the parties acknowledge the terms of this Agreement relating to the Company's compensation were negotiated and established based upon current City ordinances and fee schedules applicable to alarm permits in effect on the effective date of this Agreement. In the event there is a change in any of the fees during the term of this Agreement, as extended from time to time, Company shall have the right to request modification of this Agreement's compensation terms. Company shall notify City, in writing, of Company's desire to negotiate new compensation terms and each party shall engage in good faith negotiations regarding same.

3. Scope of Services. Company agrees to perform the services set forth in the Scope of Services attached hereto as Exhibit "A" and incorporated herein by this reference as though fully set forth.

In the event City determines additional work beyond that contained in the Scope of Services is necessary for the effective administration of the City's Alarm Management Program, City may request Company perform this additional work. Following receipt of City's written authorization (which authorization shall include the rate of compensation payable to Company for such additional work) for the performance of

such additional work, Company shall make all reasonable efforts to perform the additional work requested, submitting to City itemized invoices for the additional work performed. City agrees to deliver to Company, within 30 days of the invoice date, payment in full for each such itemized invoice submitted.

4. Compensation. Company shall be compensated in accordance with the Schedule of Compensation attached hereto as Exhibit "B" and incorporated herein by this reference as though fully set forth.

5. Obligation of City. City shall make available and/or deliver to Company, on a timely basis, those items Company determines necessary for Company's performance of its obligations under this Agreement, including, but not limited to, information, personnel, and technical support.

6. Ownership Rights. Company owns the software developed for and to be utilized in the operation and administration of City's Alarm Management Program ("Application Software") and Company retains all rights and titles therein and thereto. Upon City's request, Company shall allow City limited access to any Application Software used by Company in connection with its duties hereunder, which access shall be provided for the purpose of verifying Company's compliance with the terms of this Agreement. City acknowledges that apart from its limited right of access it possesses no other right, license, or interest in Company's Application Software.

City shall own all data relating to the alarm permits, including the documents prepared by Company for the purpose of administering and operating City's Alarm Management Program.

Upon termination of this Agreement, each party shall, upon written request from the other party, promptly return to the other all documents, data, equipment, software, and other material belonging to, or otherwise owned by, the other party.

7. Confidentiality. The information and material Company receives from City regarding the individuals and/or businesses covered by City's Alarm Ordinance, or participating in City's Alarm Management Program, as well as the documents and material Company generates therefrom, are confidential to the extent permitted by law, and except as required for its performance under this Agreement. Company shall not disclose confidential information to any third party without City's prior written consent, unless Company is otherwise required by law to do so. Further, Company shall instruct its personnel to comply with the restrictions placed on the use and for disclosure of said confidential information.

8. Hold Harmless. To the fullest extent permitted by law, Company shall indemnify, defend (at Company's sole expense, with legal counsel approved by City) and hold harmless the City of Gardena, members of its City Council, its boards and commissions, officers, agents, and employees (hereinafter, "Indemnitees"), from and against a loss, damage, cost, expense, liability, claims, demands, suits, attorneys' fees and judgments arising from or in any manner connected to Company's or its employees' or agents' wrongful or negligent acts related to this Agreement. This indemnification includes, but is not limited to, tort liability to a third person for bodily injury and property damage. Notwithstanding the foregoing, nothing herein shall be construed to require Company to indemnify an Indemnitee from any claim arising from the negligence or willful misconduct of that Indemnitee.

The duty to defend referenced herein is wholly independent from the duty to indemnify, arises upon written notice by City to Company of a claim within the scope of this indemnification provision, and exists regardless of any determination of the ultimate liability of Company, City or any Indemnitee.

9. Insurance. Without limiting its obligations pursuant to Section 8 of this Agreement, the Company shall procure and maintain, at Company's own cost and expense and for the duration of this Agreement, insurance coverage as set forth in "Insurance Requirements" attached to and incorporated into this Agreement as Exhibit "C."

10. Permits and Licenses. Company, at its sole expense, shall obtain and maintain during the term of this Agreement, all appropriate permits, licenses, and certificates that may be required in connection with the performance of services under this Agreement including, but not limited to, a City of Gardena business license.

11. Notices. Any notice given in connection with this Agreement shall be given in writing, will be sent by registered or certified U.S. Mail, postage prepaid, or by commercial overnight delivery service, by facsimile, or electronic transmission, and will be deemed delivered either on the date of return receipt acknowledgment (in the case of U.S. Mail), or on the next day after the sending of the notice (in the case of facsimile or electric transmission notice or overnight delivery service). Notices and other communications shall be addressed as follows:

Address if to Company:

Alarm Program Systems, LLC
3569 Mt. Diablo Blvd., Suite 220
Lafayette, CA 94549
Attention: Jim Huchingson, President

Address if to City:

Stephany L. Santin
City of Gardena
1700 W. 162nd Street
Gardena, CA 90247
Attention: Stephany L. Santin, Assistant Community Development Manager

Either party may notify the other, in writing, of a new address or contact person to which notices or other communications are to be delivered.

12. Assignability. Neither party shall be permitted to assign its rights or obligations under this Agreement without the prior written consent of the other party.

13. Non-Waiver. The failure of either party to exercise any of its rights under this Agreement for a breach thereof will not be deemed to be a waiver of such rights or a waiver of any subsequent breach.

14. Force Majeure. Neither Party will have any claim or right against the other for any failure of or delay in performance by such other Party if the failure or delay is caused by or the result of causes beyond the reasonable control of such other Party, including, but not limited to, acts of God, fire, flood, hurricane, or other natural catastrophe; terrorist actions, laws, orders, regulations, directions or actions

of governmental authorities having jurisdiction over the subject matter hereof, or any civil or military authority, national emergency, insurrection, riot or war; inability to obtain equipment, material or other supplies, or other similar occurrence beyond the control of the affected Party. Any such delay or failure will suspend the affected Party's obligations until the delay or failure ceases.

15. Choice of Law. Any dispute under, or related to, this Agreement shall be decided in accordance with the laws of the State of California.

16. Severability. If any part of this Agreement is held unenforceable, the rest of this Agreement shall nevertheless remain in full force and effect.

17. Amendments. This Agreement may be supplemented, amended, or revised only in writing signed by each Party.

18. Relationship of Parties. The legal relationship between the Parties hereto is that of an independent contractor, and nothing herein shall be deemed to make Company a City employee. During the performance of this Agreement, Consultant and its officers, employees, and agents shall act in an independent capacity and shall not act as City officers or employees. The personnel performing the Scope of Services under this Agreement on behalf of Company shall at all times be under Company's exclusive direction and control. City shall have no voice in the selection, discharge, supervision or control of Company's employees, representatives, or agents, or in fixing their compensation or hours of service. Company shall pay all wages, salaries and other amounts due its employees in connection with this Agreement and shall be responsible for all reporting obligations respecting them. City shall not in any way or for any purpose be deemed to be a partner of Company in its business or otherwise or a joint venture or a member of any joint enterprise with Company.

19. Entire Agreement. This Agreement is the entire agreement between the Parties and it cannot be amended or modified orally. This Agreement may be supplemented amended or revised only by a writing which is signed by each of the Parties.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement on the date first above written.

Alarm Program Systems, LLC

By:

Jim Huchingson
President

City of Gardena

By:



Mitchell Lansdell
City Manager

Exhibit 'A'
Scope of Services

Generally, Company shall, consistent with City's current Alarm Ordinance, as amended from time to time, provide, operate, and maintain City's Alarm Management Program. In connection therewith, Company is responsible for developing, providing, installing, operating, and maintaining the system necessary to communicate with City, its Police Department, and those members of its citizenry affected by the alarm ordinance. As used herein, the term "Company's system" shall mean the equipment, including, but not limited to computer hardware and software, as well as the personnel and supplies necessary to carry out and operate City's Alarm Management Program and perform Company's duties and obligations articulated in the Alarm Management Service Agreement

More specifically, Company shall provide a system capable of performing, producing and otherwise generating the following outcomes:

1. **System interface.** Company's system shall enable Company to communicate with the various City departments necessary for the effective performance of City's Alarm Management Program, including, but not limited to, City's Police Department.
2. **System Capability, Functionality.** Company's system, in addition to interfacing with City's departments, and as described with more particularity in the paragraphs that follow, shall acquire, access, assimilate, produce, record and store data relevant to the operation of City's Alarm Management Program; generate and issue notices, permits and billing statements; track accounts receivables, and generate reports as more particularly described below.
3. **Billing and Collection.**

(a) Company's system shall perform billing and payment collection functions consistent with the terms of City's Alarm Ordinance. Except as otherwise provided herein, Company will generate billing statements that include the following details:

- i. the name and mailing address of the individual or business billed;
- ii. the nature of the bill (i.e. initial registration, permit renewal, excess alarm fee);
- iii. previous amount due;
- iv. new charges;
- v. payments received (and/or other adjustments);
- vi. the current amount due;
- vii. the date payment is due; and
- viii. a telephone number with instructions to call should the individual or business have questions about its bill.

Additionally, billing statements shall include a detachable form to be remitted with payment.

(b) Company's system will provide customers with the ability to make payment on-line or by mail. On-line payments shall be by credit card and shall be processed through a secure site and payments by mail shall be delivered to a Post Office Box maintained and managed by Company.

(c) Company's system shall track the occurrence of each incomplete payment brought about by customer's initiation of a stop payment order, chargeback, or delivery of a bad check of any kind, as well as the fee, if any, associated with each such occurrence. Company's system shall add any such fee assessed or otherwise incurred to the balance due from such customer and subsequently deliver a new bill to customer.

4. Records. In addition to the information necessary for the production of billing statements under paragraph 3 above, Company's system shall maintain the records necessary for operation of City's Alarm Management Program, including records of the following information:

- i. current customers, including name, mailing address, issue date of original registration, registration expiration date, annual registration renewal date, registration number, type of registration (residential or commercial), contact person and telephone number;
- ii. registration number assigned to each customer;
- iii. amount due from each customer;
- iv. customer payment status (current or delinquent);
- v. total customer payments received each day, each week, each month and each calendar year;
- vi. total customer payments received broken down by payment date, payment type and registration number;
- vii. a list of customers delinquent in their payments including the amount owed by each such customer and the total amount owed by all such customers;
- viii. the total number of violations for each customer/location broken down by the hour of day, day of the week, week of the month, month of the year, and year;
- ix. a list of customers currently pursuing appeal of billing; and
- x. a list of customers who have completed the appeals process along with a description of the outcome.

5. Reports. Company's system shall permit the generation and production of a variety of reports based upon the entry of a variety of parameters, including, but not limited to, registration number, customer name, customer address, incident type, and date, including a range of dates. For example, Company's system shall possess the ability to produce the following types of reports:

- i. New alarm registrations issued and the fees collected therefor;
- ii. Total number of annual registration renewals billed, including the total dollar amount cited and the total dollar amount collected;
- iii. Total number of false alarms by type (i.e. burglar or robbery) and by category (registered or non-registered customer);
- iv. Total number of false alarms billed for each type and category as well as the fees collected therefor;
- v. A list of registrations by customer name, site address, registration number, and/or alarm company;
- vi. A list of the total dollar amount of charges billed, total dollar amount received, and total dollar amount of charges outstanding; and

vii. Activity reports illustrating registrations (original and renewal), renewal notifications, billing and collections, as well as false alarm incidents.

6. Additional Functions. Company's system shall be equipped to perform the following functions:

- i. generate and assign registration numbers automatically;
- ii. generate, print and deliver registrations;
- iii. generate, print and deliver billing statements and renewal notices;
- iv. generate, print and deliver notices of non-compliance to non-registered alarm users;
- v. generate, print and deliver notices of excessive false alarms to registered alarm users;
- vi. generate, print and deliver notices and billing statements to non-registered alarm users who trigger false alarms;
- vii. establish and maintain a directory of alarm companies providing service within the geographical boundaries of City, including in said directory, Alarm Company name, address, telephone number, and contact person;
- viii. provide a link to City's Alarm Ordinance.

7. Additional Obligations. In addition to the other obligation contained in this Agreement, Company shall, during the term of this Agreement, perform the following obligations:

- ii. maintain Company's equipment in good working order to help ensure uninterrupted operation of City's Alarm Management Program;
- ii. take reasonable steps to protect Company's computer system against infection and for corruption by means of virus, worm, or other similar invader;
- iii. maintain a telephone number individuals may call to speak with someone about the specific details of their bill or to ask about the alarm permit program generally;
- iv. provide training to those City employees engaged in the operation and/or oversight of City's Alarm Management Program; and
- v. provide the personnel necessary to carry out and perform the duties and obligations of Company as described in the Alarm Management Service Agreement.

Exhibit "B"
Schedule of Compensation

Except as otherwise provided for the performance of additional work, as described in paragraph 3 of the Agreement, the parties agree that all revenues generated and collected by and/or on behalf of the City during the term of this Agreement shall be divided among the Parties, with Company retaining as compensation fifteen (15%) of said revenues and City being entitled to the remaining eighty-five percent (85%).

Company will reconcile, on the first of each month, the previous month's deposits. Based on each monthly reconciliation, Company will invoice City showing all revenues collected. Once the invoice is approved, an ACH request would be made and the City's portion of the revenue shall be deposited to the City's designated bank within 10 days of City's approval of such invoice.

Exhibit "C"
Insurance Requirements

A. **Commencement of Work.** Company shall not commence work under this Agreement until it has obtained City approved insurance. Before beginning work hereunder, during the entire period of this Agreement, for any extensions hereto, and for periods after the end of this Agreement as may be indicated below, Company must have and maintain in place all of the insurance coverage required in this Section. Company's insurance shall comply with all items specified by this Agreement. Any subcontractors shall be subject to all of the requirements of this Section and Company shall be responsible to obtain evidence of insurance from each subcontractor and provide it to City before the subcontractor commences work. Alternatively, Company's insurance may cover all subcontractors.

B. **Insurance Company Requirements.** All insurance policies used to satisfy the requirements imposed hereunder shall be issued by insurers admitted to do business in the State of California. Insurers shall have a current Best's rating of not less than A-:VII, unless otherwise approved by City.

C. **Coverage, Limits and Policy Requirements.** Company shall maintain the types of coverage and limits indicated below:

1. **Commercial General Liability Insurance** - a policy for occurrence coverage for bodily injury, personal injury and property damage, including all coverage provided by and to the extent afforded by Insurance Services Office Form CG 2010 ed. 10/93 or 11/85, with no special limitations affecting City. The limit for all coverage under this policy shall be no less than one million dollars (\$1,000,000.00) per occurrence.

2. **Commercial Auto Liability Insurance** - a policy including all coverage provided by and to the extent afforded by Insurance Services Office form CA 0001, ed. 12/93, including Symbol 1 (any auto) with no special limitations affecting City. The limit for bodily injury and property damage liability shall be no less than one million dollars (\$1,000,000.00) per accident.

3. **Policy Requirements.** The policies set forth above shall comply with the following, as evidenced by the policies or endorsements to the policies:

a. The City, its appointed and elected officers, employees, agents and volunteers shall be added as additional insured to the policy.

b. The insurer shall agree to provide City with thirty (30) days prior written notice, return receipt requested, of any cancellation, non-renewal or material change in coverage.

c. For any claims with respect to the Services covered by this Agreement, Company's insurance coverage shall be primary insurance as respects the City, its elected and appointed officers, employees, agents and volunteers. Any insurance or self-insurance maintained by the City, its elected and appointed officers, employees, agents and volunteers shall be excess of Company's insurance and shall not contribute with it.

4. **Worker's Compensation and Employer's Liability Insurance** - a policy which meets all statutory benefit requirements of the Labor Code, or other applicable law, of the State of California. The minimum coverage limits for said insurance shall be no less than one million dollars per claim. The

policy shall be issued by an insurance company which is admitted to do business in the State of California and shall contain a clause that the policy may not be canceled without thirty (30) days prior written notice, return receipt requested, is mailed to City.

5. Professional Errors & Omissions - a policy with minimum limits of one million dollars (\$1,000,000.00) per claim and aggregate. This policy shall be issued by an insurance company which is admitted to do business in the State of California and shall contain a clause that the policy may not be canceled until thirty (30) days written notice, return receipt requested, is mailed to City.

D. Additional Requirements. The procuring of such required policies of insurance shall not be construed to limit Company's liability hereunder or to fulfill the indemnification provisions and requirements of this Agreement. There shall be no recourse against City for payment of premiums or other amounts with respect thereto. City shall notify Company in writing of changes in the insurance requirements. If Company does not deposit copies of acceptable insurance policies or endorsements with City incorporating such changes within sixty (60) days of receipt of such notice, Company shall be deemed in default hereunder.

E. Deductibles. Any deductible or self-insured retention over \$10,000 per occurrence must be declared to and approved by City. Any deductible exceeding an amount acceptable to City shall be subject to the following changes: either the insurer shall eliminate or reduce such deductibles or self-insured retentions with respect to City, its officers, employees, agents and volunteers (with additional premium, if any, to be paid by Company); or Company shall provide satisfactory financial guarantee for payment of losses and related investigations, claim administration and defense expenses.

F. Verification of Compliance. Company shall furnish City with original policies or certificates and endorsements effecting coverage required by this Agreement. The endorsements are to be signed by a person authorized by the insurer to bind coverage on its behalf. All endorsements are to be received and approved by City before work commences. Not less than fifteen (15) days prior to the expiration date of any policy of insurance required by this Agreement, Company shall deliver to City a binder or certificate of insurance with respect to each renewal policy, bearing a notation evidencing payment of the premium therefore, or accompanied by other proof of payment satisfactory to City. Company shall provide full copies of any requested policies to City within three (3) days of any such request by City.

G. Termination for Lack of Required Coverage. If Company, for any reason, fails to have in place, at all times during the term of this Agreement, including any extension hereto, all required insurance and coverage, City may immediately obtain such coverage at Company's expense and/or terminate this Agreement.



City of Gardena City Council Meeting

Agenda Item No. 8. B. (2)

Department: POLICE, STREETS & DEVELOPMENT SVCS.

Meeting Date: 09/21/2016

AGENDA REPORT SUMMARY

TO: THE HONORABLE MEMBERS OF CITY COUNCIL

AGENDA TITLE: RATIFICATION OF PURCHASE FOR 2014 THOR OUTLAW 37LS RECREATIONAL VEHICLE IN THE AMOUNT OF \$102,865

<u>COUNCIL ACTION REQUIRED:</u>	<u>Action Taken</u>
Ratify Purchase	

RECOMMENDATION AND STAFF SUMMARY:

Staff respectfully recommends that the City Council ratify the purchase of a 2014 Thor Outlaw Recreational Vehicle (RV) in the amount of \$102,865.

An important component of the Gardena Police Department’s Community Policing strategy is to increase community outreach and engagement. Over the last several years we identified a gap in our ability to deliver outreach programs to our residents in remoter areas of Gardena. In the past, the Department relied on government buildings, private residences, or businesses as meeting spaces for our community policing programs. Our residents wanted the ability to host community policing events, neighborhood watch meetings, and Coffee-with-a-Cop events directly within their neighborhoods and parks where people could easily interact with police personnel in a more relaxed setting. These requests identified the need to be able to bring resources and equipment to the community, rather than be tied down to specific facilities. The RV will serve as a mobile community vehicle that can hold Neighborhood Watch meetings, community events, support services, and host all of our community policing activities. Additionally, the vehicle will be furnished with the necessary equipment to act as a mobile command post for critical incidents.

Police staff conducted a nationwide search for a particular model of RV that would have the capability to host meetings both inside and outside, as well as have storage space to haul cargo including bikes, tables, chairs, etc. We identified a “Cargo-Hauler” RV as having the capabilities we needed. Police staff researched the cost associated with this model of RV and discovered the price range was between \$180,000-\$250,000. During our research, we located a used 2014 Thor Outlaw RV that was in almost brand new condition. The RV had approximately 5000 miles and was in pristine shape. The price of the RV was also substantially less than a new model at \$102,865.

The purchase of the used RV made a competitive bid process impracticable due to the inability to locate any comparable RVs for the price point. The acquisition of a used RV compared to a new RV was a substantial savings for the City.

FINANCIAL IMPACT/COST:

Budget Amount: \$102,865
Funding Source: Law Enforcement Supplemental Funds (No impact to the general fund)

ATTACHMENTS:

Sales Contract

Submitted by: Edward Medrano, Edward Medrano, Director
Police, Streets & Development Services Date: 9/21/16

Concurred by: Mitchell G. Lansdell, Mitchell G. Lansdell, City Manager Date: 9/22/16

RETAIL INSTALLMENT SALE CONTRACT – SIMPLE FINANCE CHARGE (WITH ARBITRATION PROVISION)

Dealer Number 12296 Contract Number _____ R.O.S. Number 61748340 Stock Number 3152

Buyer Name and Address (Including County and Zip Code) GARDENA POLICE DEPARTMENT 1718 W 162ND STREET GARDENA CA 90247 LOS ANGELES (310) 217-9670	Co-Buyer Name and Address (Including County and Zip Code)	Seller-Creditor (Name and Address) DEMARTINI RV SALES 625 IDAHO-MARYLAND RD. GRASS VALLEY CA, 95945
---	--	---

You, the Buyer (and Co-Buyer, if any), may buy the vehicle below for cash or on credit. By signing this contract, you choose to buy the vehicle on credit under the agreements on all pages of this contract. You agree to pay the Seller - Creditor (sometimes "we" or "us" in this contract) the Amount Financed and Finance Charge in U.S. funds according to the payment schedule below. We will figure your finance charge on a daily basis. The Truth-In-Lending Disclosures below are part of this contract.

New Used	Year	Make and Model	Odometer	Vehicle Identification Number	Primary Use For Which Purchased
USED	2014	THOR OUTLAW 37LS	5731	1F66F5DYXE0A00622	Personal, family or household unless otherwise indicated below. <input checked="" type="checkbox"/> business or commercial

FEDERAL TRUTH-IN-LENDING DISCLOSURES				
ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate.	FINANCE CHARGE The dollar amount the credit will cost you.	Amount Financed The amount of credit provided to you or on your behalf.	Total of Payments The amount you will have paid after you have made all payments as scheduled.	Total Sale Price The total cost of your purchase on credit, including your down payment of
0.000 %	\$ N/A (e)	\$ N/A (e)	\$ N/A (e)	\$ 102865.00 is \$ 102865.00 (e)
(e) means an estimate				
YOUR PAYMENT SCHEDULE WILL BE:				
Number of Payments:	Amount of Payments:	When Payments Are Due:		
One Payment of	N/A			
One Payment of	N/A			
One Payment of	N/A			
		Monthly beginning		
1 Payments of		One-Pay Beginning 09/06/16		
One final payment				
Late Charge. If payment is not received in full within 10 days after it is due, you will pay a late charge of 5% of the part of the payment that is late. Prepayment. If you pay early, you may be charged a minimum finance charge. Security Interest. You are giving a security interest in the vehicle being purchased. Additional Information: See this contract for more information including information about nonpayment, default, any required repayment in full before the scheduled date, minimum finance charges, and security interest.				

STATEMENT OF INSURANCE		
NOTICE. No person is required as a condition of financing the purchase of a motor vehicle to purchase or negotiate any insurance through a particular insurance company, agent or broker. You are not required to buy any other insurance to obtain credit. Your decision to buy or not buy other insurance will not be a factor in the credit approval process.		
Vehicle Insurance		
	Term	Premium
\$ N/A Ded. Comp., Fire & Theft	N/A Mos.	\$ N/A
\$ N/A Ded. Collision	___ Mos.	\$ N/A
Bodily Injury \$ N/A Limits	N/A Mos.	\$ N/A
Property Damage \$ N/A Limits	___ Mos.	\$ N/A
Medical N/A	N/A Mos.	\$ N/A
	___ Mos.	\$ N/A
Total Vehicle Insurance Premiums		\$ N/A
UNLESS A CHARGE IS INCLUDED IN THIS AGREEMENT FOR PUBLIC LIABILITY OR PROPERTY DAMAGE INSURANCE, PAYMENT FOR SUCH COVERAGE IS NOT PROVIDED BY THIS AGREEMENT.		
You may buy the physical damage insurance this contract requires from anyone you choose who is acceptable to us. You are not required to buy any other insurance to obtain credit.		
Buyer X		
Co-Buyer X		
Seller X		
Agreement to Arbitrate: By signing below, you agree that, pursuant to the Arbitration Provision on page 7 of this contract, you or we may elect to resolve any dispute by neutral, binding arbitration and not by a court action. See the Arbitration Provision for additional information concerning the agreement to arbitrate.		
Buyer Signs X		
Co-Buyer Signs X		

AUTO BROKER FEE DISCLOSURE

If this contract reflects the retail sale of a new motor vehicle, the sale is not subject to a fee received by an autobroker from us unless the following box is checked:

Name of autobroker receiving fee, if applicable: N/A

Buyer Signs X Co-Buyer Signs X _____

ITEMIZATION OF THE AMOUNT FINANCED (Seller may keep part of the amounts paid to others.)

1. Total Cash Price

A. Cash Price of Motor Vehicle and Accessories \$ 102800.00 (A)
 1. Cash Price Vehicle \$ 102800.00
 2. Cash Price Accessories \$ N/A
 3. Other (Nontaxable) Describe \$ N/A
 Describe \$ N/A
 B. Document Processing Charge (not a governmental fee) \$ 65.00 (B)
 C. Emissions Testing Charge (not a governmental fee) \$ N/A (C)
 D. (Optional) Theft Deterrent Device(s)
 1. (paid to) N/A \$ N/A (D1)
 2. (paid to) N/A \$ N/A (D2)
 3. (paid to) \$ N/A (D3)
 E. (Optional) Surface Protection Product(s)
 1. (paid to) N/A \$ N/A (E1)
 2. (paid to) \$ N/A (E2)
 F. EV Charging Station (paid to) \$ 0.00 (F)
 G. Sales Tax (on taxable items in A through F) \$ N/A (G)
 H. Electronic Vehicle Registration or Transfer Charge (not a governmental fee) (paid to) \$ N/A (H)
 I. (Optional) Service Contract(s)
 1. (paid to) \$ N/A (I1)
 2. (paid to) \$ N/A (I2)
 3. (paid to) \$ N/A (I3)
 4. (paid to) \$ N/A (I4)
 5. (paid to) \$ N/A (I5)
 J. Prior Credit or Lease Balance (e) paid by Seller to Vehicle 1 N/A Vehicle 2 N/A \$ N/A (J)
 (see downpayment and trade-in calculation)
 K. (Optional) Debt Cancellation Agreement \$ N/A (K)
 L. (Optional) Used Vehicle Contract Cancellation Option Agreement \$ N/A (L)
 M. Other (paid to) \$ N/A (M)
 For _____
 N. Other (paid to) \$ N/A (N)
 For _____
Total Cash Price (A through N) \$ 102865.00 (1)

2. Amounts Paid to Public Officials

A. Vehicle License Fees ESTIMATE \$ N/A (A)
 B. Registration/Transfer/Titling Fees \$ N/A (B)
 C. California Tire Fees \$ N/A (C)
 D. Other **Smog Abatement/Transfer Fee** \$ N/A (D)
Total Official Fees (A through D) \$ N/A (2)

3. Amount Paid to Insurance Companies

(Total premiums from Statement of Insurance) \$ N/A (3)
 4. State Emissions Certification Fee or State Emissions Exemption Fee \$ N/A (4)

5. Subtotal (1 through 4) \$ 102865.00 (5)

6. Total Downpayment

A. Total Agreed Value of Property Being Traded-In (see Trade-In Vehicle(s)):
 Vehicle 1 \$ 0.00 Vehicle 2 \$ 0.00 \$ N/A (A)
 B. Total Less Prior Credit or Lease Balance (e) \$ N/A (B)
 Vehicle 1 \$ 0.00 Vehicle 2 \$ 0.00
 C. Total Net Trade-In (A-B) (indicate if negative number) \$ N/A (C)
 Vehicle 1 \$ 0.00 Vehicle 2 \$ 0.00
 D. Deferred Downpayment Payable to Seller \$ N/A (D)
 E. Manufacturer's Rebate \$ N/A (E)
 F. Other \$ N/A (F)
 G. Cash, Cash Equivalent, Check, Credit Card, or Debit Card \$ 102865.00 (G)
Total Downpayment (C through G) \$ 102865.00 (6)
 (If negative, enter zero on line 6 and enter the amount less than zero as a positive number on line 1J above)

7. Amount Financed (5 less 6) \$ N/A (7)

OPTIONAL SERVICE CONTRACT(S) You want to purchase the service contract(s) written with the following company(ies) for the term(s) shown below for the charge(s) shown in item 1I.

11 Company N/A
 Term N/A Mos. or N/A Miles
 12 Company N/A
 Term N/A Mos. or N/A Miles
 13 Company N/A
 Term N/A Mos. or N/A Miles
 14 Company N/A
 Term N/A Mos. or N/A Miles
 15 Company N/A
 Term N/A Mos. or N/A Miles
 Buyer X _____

OPTIONAL DEBT CANCELLATION AGREEMENT. A debt cancellation agreement is not required to obtain credit and will not be provided unless you sign below and agree to pay the extra charge. If you choose to buy debt cancellation, the charge is shown in item 1K of the Itemization of Amount Financed. See your debt cancellation agreement for details on the terms and conditions it provides. It is a part of this contract.

Term N/A Mos. _____ Debt Cancellation Agreement
 I want to buy a debt cancellation agreement.
 Buyer Signs X _____

Trade-In Vehicle(s)

1. Vehicle 1
 Year _____ Make _____
 Model _____ Odometer _____
 VIN: _____
 a. Agreed Value of Property \$ 0.00
 b. Buyer/Co-Buyer Retained Trade Equity \$ 0.00
 c. Agreed Value of Property Being Traded-In (a-b) \$ 0.00
 d. Prior Credit or Lease Balance \$ 0.00
 e. Net Trade-In (c-d) (must be ≥ 0 for buyer/co-buyer to retain equity) \$ 0.00
 2. Vehicle 2
 Year _____ Make _____
 Model _____ Odometer _____
 VIN: _____
 a. Agreed Value of Property \$ 0.00
 b. Buyer/Co-Buyer Retained Trade Equity \$ 0.00
 c. Agreed Value of Property Being Traded-In (a-b) \$ 0.00
 d. Prior Credit or Lease Balance \$ 0.00
 e. Net Trade-In (c-d) (must be ≥ 0 for buyer/co-buyer to retain equity) \$ 0.00

Total Agreed Value of Property \$ 0.00 *
Being Traded-In (1c+2c) \$ 0.00 *
Total Prior Credit or Lease Balance (1d+2d) \$ 0.00 *
Total Net Trade-In (1e+2e) \$ 0.00 *
 (*See Item 6A-6C in the Itemization of Amount Financed)

OPTION: You pay no finance charge if the Amount Financed, item 7, is paid in full on or before N/A, Year N/A.
 SELLER'S INITIALS _____

Buyer Signs X _____ Co-Buyer Signs X _____

Trade-In Payoff Agreement: Seller relied on information from you and/or the lienholder or lessor of your trade-in vehicle(s) to arrive at the payoff amount shown as the Prior Credit or Lease Balance in Trade-In Vehicle(s). You understand that the amount quoted is an estimate.

Seller agrees to pay the payoff amount shown as the Prior Credit or Lease Balance in Trade-In Vehicle(s) to the lienholder or lessor of the trade-in vehicle(s), or its designee. If the actual payoff amount is more than the amount shown as the Prior Credit or Lease Balance in Trade-In Vehicle(s), you must pay the Seller the excess on demand. If the actual payoff amount is less than the amount shown as the Prior Credit or Lease Balance in Trade-In Vehicle(s), Seller will refund to you any overage Seller receives from your prior lienholder or lessor. Except as stated in the "NOTICE" on page 5 of this contract, any assignee of this contract will not be obligated to pay the Prior Credit or Lease Balance shown in Trade-In Vehicle(s) or any refund.

Buyer Signature X _____ Co-Buyer Signature X _____

HOW THIS CONTRACT CAN BE CHANGED. This contract contains the entire agreement between you and us relating to this contract. Any change to the contract must be in writing and both you and we must sign it. No oral changes are binding.

Buyer Signs X _____ Co-Buyer Signs X _____

SELLER'S RIGHT TO CANCEL If Buyer and Co-Buyer sign here, the provisions of the Seller's Right to Cancel section on page 5 of this contract giving the Seller the right to cancel if Seller is unable to assign this contract to a financial institution will apply.

Buyer X _____ Co-Buyer X _____

THE MINIMUM PUBLIC LIABILITY INSURANCE LIMITS PROVIDED IN LAW MUST BE MET BY EVERY PERSON WHO PURCHASES A VEHICLE. IF YOU ARE UNSURE WHETHER OR NOT YOUR CURRENT INSURANCE POLICY WILL COVER YOUR NEWLY ACQUIRED VEHICLE IN THE EVENT OF AN ACCIDENT, YOU SHOULD CONTACT YOUR INSURANCE AGENT.

WARNING:
YOUR PRESENT POLICY MAY NOT COVER COLLISION DAMAGE OR MAY NOT PROVIDE FOR FULL REPLACEMENT COSTS FOR THE VEHICLE BEING PURCHASED. IF YOU DO NOT HAVE FULL COVERAGE, SUPPLEMENTAL COVERAGE FOR COLLISION DAMAGE MAY BE AVAILABLE TO YOU THROUGH YOUR INSURANCE AGENT OR THROUGH THE SELLING DEALER. HOWEVER, UNLESS OTHERWISE SPECIFIED, THE COVERAGE YOU OBTAIN THROUGH THE DEALER PROTECTS ONLY THE DEALER, USUALLY UP TO THE AMOUNT OF THE UNPAID BALANCE REMAINING AFTER THE VEHICLE HAS BEEN REPOSSESSED AND SOLD.

FOR ADVICE ON FULL COVERAGE THAT WILL PROTECT YOU IN THE EVENT OF LOSS OR DAMAGE TO YOUR VEHICLE, YOU SHOULD CONTACT YOUR INSURANCE AGENT. THE BUYER SHALL SIGN TO ACKNOWLEDGE THAT HE/SHE UNDERSTANDS THESE PUBLIC LIABILITY TERMS AND CONDITIONS.

S/S X _____ X _____

**CREDIT DISABILITY INSURANCE NOTICE
CLAIM PROCEDURE**

If you become disabled, you must tell us right away. (You are advised to send this information to the same address to which you are normally required to send your payments, unless a different address or telephone number is given to you in writing by us as the location where we would like to be notified.) We will tell you where to get claim forms. You must send in the completed form to the insurance company as soon as possible and tell us as soon as you do.

If your disability insurance covers all of your missed payment(s), WE CANNOT TRY TO COLLECT WHAT YOU OWE OR FORECLOSE UPON OR REPOSSESS ANY COLLATERAL UNTIL THREE CALENDAR MONTHS AFTER your first missed payment is due or until the insurance company pays or rejects your claim, whichever comes first. We can, however, try to collect, foreclose, or repossess if you have any money due and owing us or are otherwise in default when your disability claim is made or if a senior mortgage or lien holder is foreclosing.

If the insurance company pays the claim within the three calendar months, we must accept the money as though you paid on time. If the insurance company rejects the claim within the three calendar months or accepts the claim within the three calendar months on a partial disability and pays less than for a total disability, you will have 35 days from the date that the rejection or the acceptance of the partial disability claim is sent to pay past due payments, or the difference between the past due payments and what the insurance company pays for the partial disability, plus late charges. You can contact us, and we will tell you how much you owe. After that time, we can take action to collect or foreclose or repossess any collateral you may have given.

If the insurance company accepts your claim but requires that you send in additional forms to remain eligible for continued payments, you should send in these completed additional forms no later than required. If you do not send in these forms on time, the insurance company may stop paying, and we will then be able to take action to collect or foreclose or repossess any collateral you may have given.

Buyer Signs X _____ Co-Buyer Signs X _____

OTHER IMPORTANT AGREEMENTS

1. FINANCE CHARGE AND PAYMENTS

- a. **How we will figure Finance Charge.** We will figure the Finance Charge on a daily basis at the Annual Percentage Rate on the unpaid part of the Amount Financed. Seller - Creditor may receive part of the Finance Charge.
- b. **How we will apply payments.** We may apply each payment to the earned and unpaid part of the Finance Charge, to the unpaid part of the Amount Financed and to other amounts you owe under this contract in any order we choose.
- c. **How late payments or early payments change what you must pay.** We based the Finance Charge, Total of Payments, and Total Sale Price shown on page 1 of this contract on the assumption that you will make every payment on the day it is due. Your Finance Charge, Total of Payments, and Total Sale Price will be more if you pay late and less if you pay early. Changes may take the form of a larger or smaller final payment or, at our option, more or fewer payments of the same amount as your scheduled payment with a smaller final payment. We will send you a notice telling you about these changes before the final scheduled payment is due.
- d. **You may prepay.** You may prepay all or part of the unpaid part of the Amount Financed at any time. If you do so, you must pay the earned and unpaid part of the Finance Charge and all other amounts due up to the date of your payment. As of the date of your payment, if the minimum finance charge is greater than the earned Finance Charge, you may be charged the difference; the minimum finance charge is as follows: (1) \$25 if the original Amount Financed does not exceed \$1,000, (2) \$50 if the original Amount Financed is more than \$1,000 but not more than \$2,000, or (3) \$75 if the original Amount Financed is more than \$2,000.

2. YOUR OTHER PROMISES TO US

- a. **If the vehicle is damaged, destroyed, or missing.** You agree to pay us all you owe under this contract even if the vehicle is damaged, destroyed, or missing.

GAP LIABILITY NOTICE

In the event of theft or damage to your vehicle that results in a total loss, there may be a gap between the amount you owe under this contract and the proceeds of your insurance settlement and deductible. THIS CONTRACT PROVIDES THAT YOU ARE LIABLE FOR THE GAP AMOUNT. An optional debt cancellation agreement for coverage of the gap amount may be offered for an additional charge.

- b. **Using the vehicle.** You agree not to remove the vehicle from the U.S. or Canada, or to sell, rent, lease, or transfer any interest in the vehicle or this contract without our written permission. You agree not to expose the vehicle to misuse, seizure, confiscation, or involuntary transfer. If we pay any repair bills, storage bills, taxes, fines, or charges on the vehicle, you agree to repay the amount when we ask for it.
- c. **Security Interest.**
You give us a security interest in:
 - The vehicle and all parts or goods put on it;
 - All money or goods received (proceeds) for the vehicle;
 - All insurance, maintenance, service, or other contracts we finance for you; and
 - All proceeds from insurance, maintenance, service, or other contracts we finance for you. This includes any refunds of premiums or charges from the contracts.

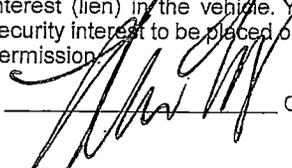
This secures payment of all you owe on this contract. It also secures your other agreements in this contract as the law allows. You will make sure the title shows our security interest (lien) in the vehicle. You will not allow any other security interest to be placed on the title without our written permission.

- d. **Insurance you must have on the vehicle.**
You agree to have physical damage insurance covering loss of or damage to the vehicle for the term of this contract. The insurance must cover our interest in the vehicle. If you do not have this insurance, we may, if we choose, buy physical damage insurance. If we decide to buy physical damage insurance, we may either buy insurance that covers your interest and our interest in the vehicle, or buy insurance that covers only our interest. If we buy either type of insurance, we will tell you which type and the charge you must pay. The charge will be the premium for the insurance and a finance charge computed at the Annual Percentage Rate shown on page 1 of this contract or, at our option, the highest rate the law permits. If the vehicle is lost or damaged, you agree that we may use any insurance settlement to reduce what you owe or repair the vehicle.
- e. **What happens to returned insurance, maintenance, service, or other contract charges.** If we get a refund of insurance, maintenance, service, or other contract charges, you agree that we may subtract the refund from what you owe.

3. IF YOU PAY LATE OR BREAK YOUR OTHER PROMISES

- a. **You may owe late charges.** You will pay a late charge on each late payment as shown on page 1 of this contract. Acceptance of a late payment or late charge does not excuse your late payment or mean that you may keep making late payments. If you pay late, we may also take the steps described below.
- b. **You may have to pay all you owe at once.** If you break your promises (default), we may demand that you pay all you owe on this contract at once, subject to any right the law gives you to reinstate this contract.
Default means:
 - You do not pay any payment on time;
 - You give false, incomplete, or misleading information on a credit application;
 - You start a proceeding in bankruptcy or one is started against you or your property;
 - The vehicle is lost, damaged or destroyed; or
 - You break any agreements in this contract.
 The amount you will owe will be the unpaid part of the Amount Financed plus the earned and unpaid part of the Finance Charge, any late charges, and any amounts due because you defaulted.
- c. **You may have to pay collection costs.** You will pay our reasonable costs to collect what you owe, including attorney fees, court costs, collection agency fees, and fees paid for other reasonable collection efforts. You agree to pay a charge not to exceed \$15 if any check you give to us is dishonored.
- d. **We may take the vehicle from you.** If you default, we may take (repossess) the vehicle from you if we do so peacefully and the law allows it. If your vehicle has an electronic tracking device, you agree that we may use the device to find the vehicle. If we take the vehicle, any accessories, equipment, and replacement parts will stay with the vehicle. If any personal items are in the vehicle, we may store them for you at your expense. If you do not ask for these items back, we may dispose of them as the law allows.
- e. **How you can get the vehicle back if we take it.** If we repossess the vehicle, you may pay to get it back (redeem). You may redeem the vehicle by paying all you owe, or you may have the right to reinstate this contract and redeem the vehicle by paying past due payments and any late charges, providing proof of insurance, and/or taking other action to cure the default. We will provide you all notices required by law to tell you when and how much to pay and/or what action you must take to redeem the vehicle.

Buyer Signs X _____ Co-Buyer Signs X _____



f. **We will sell the vehicle if you do not get it back.** If you do not redeem, we will sell the vehicle. We will send you a written notice of sale before selling the vehicle. We will apply the money from the sale, less allowed expenses, to the amount you owe. Allowed expenses are expenses we pay as a direct result of taking the vehicle, holding it, preparing it for sale, and selling it. Attorney fees and court costs the law permits are also allowed expenses. If any money is left (surplus), we will pay it to you unless the law requires us to pay it to someone else. If money from the sale is not enough to pay the amount you owe, you must pay the rest to us. If you do not pay this amount when we ask, we may charge you interest at the Annual Percentage Rate shown on page 1 of this contract, not to exceed the highest rate permitted by law, until you pay.

g. **What we may do about optional insurance, maintenance, service, or other contracts.** This contract may contain charges for optional insurance, maintenance, service, or other contracts. If we demand that you pay all you owe at once or we repossess the vehicle, you agree that we may claim benefits under these contracts and cancel them to obtain refunds of unearned charges to reduce what you owe or repair the vehicle. If the vehicle is a total loss because it is confiscated, damaged, or stolen, we may claim benefits under these contracts and cancel them to obtain refunds of unearned charges to reduce what you owe.

4. WARRANTIES SELLER DISCLAIMS

If you do not get a written warranty, and the Seller does not enter into a service contract within 90 days from the date of this contract, the Seller makes no warranties, express or implied, on the vehicle, and there will be no implied warranties of merchantability or of fitness for a particular purpose.

This provision does not affect any warranties covering the vehicle that the vehicle manufacturer may provide. If the Seller has sold you a certified used vehicle, the warranty of merchantability is not disclaimed.

5. **Used Car Buyers Guide.** The information you see on the window form for this vehicle is part of this contract. Information on the window form overrides any contrary provisions in the contract of sale.

Spanish Translation: Guía para compradores de vehículos usados. La información que ve en el formulario de la ventanilla para este vehículo forma parte del presente contrato. La información del formulario de la ventanilla deja sin efecto toda disposición en contrario contenida en el contrato de venta.

6. SERVICING AND COLLECTION CONTACTS

You agree that we may try to contact you in writing, by e-mail, or using prerecorded/artificial voice messages, text messages, and automatic telephone dialing systems, as the law allows. You also agree that we may try to contact you in these and other ways at any address or telephone number you provide us, even if the telephone number is a cell phone number or the contact results in a charge to you. **You agree that you will within a reasonable time notify us of any change in your name, address, or employment.**

7. APPLICABLE LAW

Federal law and California law apply to this contract. If any part of this contract is not valid, all other parts stay valid. We may delay or refrain from enforcing any of our rights under this contract without losing them. For example, we may extend the time for making some payments without extending the time for making others.

8. WARRANTIES OF BUYER

You promise you have given true and correct information in your application for credit, and you have no knowledge that will make that information untrue in the future. We have relied on the truth and accuracy of that information in entering into this contract. Upon request, you will provide us with documents and other information necessary to verify any item contained in your credit application.

You waive the provisions of Calif. Vehicle Code Section 1808.21 and authorize the California Department of Motor Vehicles to furnish your residence address to us.

Seller's Right to Cancel

- Seller agrees to deliver the vehicle to you on the date this contract is signed by Seller and you. You understand that it may take some time for Seller to verify your credit and assign the contract. You agree that if Seller is unable to assign the contract to any one of the financial institutions with whom Seller regularly does business under an assignment acceptable to Seller, Seller may cancel the contract.
- Seller shall give you written notice (or in any other manner in which actual notice is given to you) within 10 days of the date this contract is signed if Seller elects to cancel. Upon receipt of such notice, you must immediately return the vehicle to Seller in the same condition as when sold, reasonable wear and tear excepted. Seller must give back to you all consideration received by Seller, including any trade-in vehicle.
- If you do not immediately return the vehicle, you shall be liable for all expenses incurred by Seller in taking the vehicle from you, including reasonable attorney's fees.
- While the vehicle is in your possession, all terms of the contract, including those relating to use of the vehicle and insurance for the vehicle, shall be in full force and you shall assume all risk of loss or damage to the vehicle. You must pay all reasonable costs for repair of any damage to the vehicle until the vehicle is returned to Seller.

NOTICE: ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED PURSUANT HERETO OR WITH THE PROCEEDS HEREOF. RECOVERY HEREUNDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER.

The preceding NOTICE applies only to goods or services obtained primarily for personal, family or household use. In all other cases, Buyer will not assert against any subsequent holder or assignee of this contract any claims or defenses the Buyer (debtor) may have against the Seller, or against the manufacturer of the vehicle or equipment obtained under this contract.

Buyer Signs X _____

Co-Buyer Signs X _____



No additional terms to be entered in this box

Notice to buyer: (1) Do not sign this agreement before you read it or if it contains any blank spaces to be filled in. (2) You are entitled to a completely filled in copy of this agreement. (3) You can prepay the full amount due under this agreement at any time. (4) If you default in the performance of your obligations under this agreement, the vehicle may be repossessed and you may be subject to suit and liability for the unpaid indebtedness evidenced by this agreement.

If you have a complaint concerning this sale, you should try to resolve it with the seller. Complaints concerning unfair or deceptive practices or methods by the seller may be referred to the city attorney, the district attorney, or an investigator for the Department of Motor Vehicles, or any combination thereof. After this contract is signed, the seller may not change the financing or payment terms unless you agree in writing to the change. You do not have to agree to any change, and it is an unfair or deceptive practice for the seller to make a unilateral change.

Buyer Signature X _____ Co-Buyer Signature X _____

The Annual Percentage Rate may be negotiable with the Seller. The Seller may assign this contract and retain its right to receive a part of the Finance Charge.

THERE IS NO COOLING-OFF PERIOD UNLESS YOU OBTAIN A CONTRACT CANCELLATION OPTION California law does not provide for a "cooling-off" or other cancellation period for vehicle sales. Therefore, you cannot later cancel this contract simply because you change your mind, decide the vehicle costs too much, or wish you had acquired a different vehicle. After you sign below, you may only cancel this contract with the agreement of the seller or for legal cause, such as fraud. However California law does require a seller to offer a two-day contract cancellation option on used vehicles with a purchase price of less than forty thousand dollars (\$40,000), subject to certain statutory conditions. This contract cancellation option requirement does not apply to the sale of a recreational vehicle, a motorcycle, or an off-highway motor vehicle subject to identification under California law. See the vehicle contract cancellation option agreement for details.

YOU AGREE TO THE TERMS OF THIS CONTRACT. YOU CONFIRM THAT BEFORE YOU SIGNED THIS CONTRACT, WE GAVE IT TO YOU, AND YOU WERE FREE TO TAKE IT AND REVIEW IT. YOU ACKNOWLEDGE THAT YOU HAVE READ ALL PAGES OF THIS CONTRACT, INCLUDING THE ARBITRATION PROVISION ON PAGE 7 OF THIS CONTRACT, BEFORE SIGNING BELOW. YOU CONFIRM THAT YOU RECEIVED A COMPLETELY FILLED-IN COPY WHEN YOU SIGNED IT.

Buyer Signature X _____ Date 09/06/2016 Co-Buyer Signature X _____ Date 09/06/2016

Co-Buyers and Other Owners — A co-buyer is a person who is responsible for paying the entire debt. An other owner is a person whose name is on the title to the vehicle but does not have to pay the debt. The other owner agrees to the security interest in the vehicle given to us in this contract.

Other Owner Signature X _____ Address _____

GUARANTY: To induce us to sell the vehicle to Buyer, each person who signs as a Guarantor individually guarantees the payment of this contract. If Buyer fails to pay any money owing on this contract, each Guarantor must pay it when asked. Each Guarantor will be liable for the total amount owing even if other persons also sign as Guarantor, and even if Buyer has a complete defense to Guarantor's demand for reimbursement. Each Guarantor agrees to be liable even if we do one or more of the following: (1) give the Buyer more time to pay one or more payments; (2) give a full or partial release to any other Guarantor; (3) release any security; (4) accept less from the Buyer than the total amount owing; or (5) otherwise reach a settlement relating to this contract or extend the contract. Each Guarantor acknowledges receipt of a completed copy of this contract and guaranty at the time of signing.

Guarantor waives notice of acceptance of this Guaranty, notice of the Buyer's non-payment, non-performance, and default; and notices of the amount owing at any time, and of any demands upon the Buyer.

Guarantor X _____ Date 09/06/2016 Guarantor X _____ Date 09/06/2016
Address _____ Address _____

Seller Signs DEMARTINI RV SALES Date 09/06/2016 By X _____ Title _____

Buyer Signs X _____ Co-Buyer Signs X _____

**ARBITRATION PROVISION
PLEASE REVIEW - IMPORTANT - AFFECTS YOUR LEGAL RIGHTS**

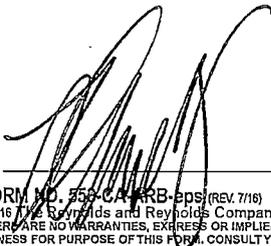
1. EITHER YOU OR WE MAY CHOOSE TO HAVE ANY DISPUTE BETWEEN US DECIDED BY ARBITRATION AND NOT IN COURT OR BY JURY TRIAL.
2. IF A DISPUTE IS ARBITRATED, YOU WILL GIVE UP YOUR RIGHT TO PARTICIPATE AS A CLASS REPRESENTATIVE OR CLASS MEMBER ON ANY CLASS CLAIM YOU MAY HAVE AGAINST US INCLUDING ANY RIGHT TO CLASS ARBITRATION OR ANY CONSOLIDATION OF INDIVIDUAL ARBITRATIONS.
3. DISCOVERY AND RIGHTS TO APPEAL IN ARBITRATION ARE GENERALLY MORE LIMITED THAN IN A LAWSUIT, AND OTHER RIGHTS THAT YOU AND WE WOULD HAVE IN COURT MAY NOT BE AVAILABLE IN ARBITRATION.

Any claim or dispute, whether in contract, tort, statute or otherwise (including the interpretation and scope of this Arbitration Provision, and the arbitrability of the claim or dispute), between you and us or our employees, agents, successors or assigns, which arises out of or relates to your credit application, purchase or condition of this vehicle, this contract or any resulting transaction or relationship (including any such relationship with third parties who do not sign this contract) shall, at your or our election, be resolved by neutral, binding arbitration and not by a court action. If federal law provides that a claim or dispute is not subject to binding arbitration, this Arbitration Provision shall not apply to such claim or dispute. Any claim or dispute is to be arbitrated by a single arbitrator on an individual basis and not as a class action. You expressly waive any right you may have to arbitrate a class action. You may choose the American Arbitration Association, 1633 Broadway, 10th Floor, New York, New York 10019 (www.adr.org), or any other organization to conduct the arbitration subject to our approval. You may get a copy of the rules of an arbitration organization by contacting the organization or visiting its website.

Arbitrators shall be attorneys or retired judges and shall be selected pursuant to the applicable rules. The arbitrator shall apply governing substantive law and the applicable statute of limitations. The arbitration hearing shall be conducted in the federal district in which you reside unless the Seller-Creditor is a party to the claim or dispute, in which case the hearing will be held in the federal district where this contract was executed. We will pay your filing, administration, service or case management fee and your arbitrator or hearing fee all up to a maximum of \$5000, unless the law or the rules of the chosen arbitration organization require us to pay more. The amount we pay may be reimbursed in whole or in part by decision of the arbitrator if the arbitrator finds that any of your claims is frivolous under applicable law. Each party shall be responsible for its own attorney, expert and other fees, unless awarded by the arbitrator under applicable law. If the chosen arbitration organization's rules conflict with this Arbitration Provision, then the provisions of this Arbitration Provision shall control. Any arbitration under this Arbitration Provision shall be governed by the Federal Arbitration Act (9 U.S.C. § 1 et. seq.) and not by any state law concerning arbitration. Any award by the arbitrator shall be in writing and will be final and binding on all parties, subject to any limited right to appeal under the Federal Arbitration Act.

You and we retain the right to seek remedies in small claims court for disputes or claims within that court's jurisdiction, unless such action is transferred, removed or appealed to a different court. Neither you nor we waive the right to arbitrate by using self-help remedies, such as repossession, or by filing an action to recover the vehicle, to recover a deficiency balance, or for individual injunctive relief. Any court having jurisdiction may enter judgment on the arbitrator's award. This Arbitration Provision shall survive any termination, payoff or transfer of this contract. If any part of this Arbitration Provision, other than waivers of class action rights, is deemed or found to be unenforceable for any reason, the remainder shall remain enforceable. If a waiver of class action rights is deemed or found to be unenforceable for any reason in a case in which class action allegations have been made, the remainder of this Arbitration Provision shall be unenforceable.

Seller assigns its interest in this contract to NONE		(Assignee) under the terms of Seller's agreement(s) with Assignee.
<input type="checkbox"/> Assigned with recourse	<input type="checkbox"/> Assigned without recourse	<input type="checkbox"/> Assigned with limited recourse
Seller DEMARTINI RV SALES	By _____	Title _____

Buyer Signs X  _____ Co-Buyer Signs X _____